

2025 KENTUCKY FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Kentucky**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in KENTUCKY and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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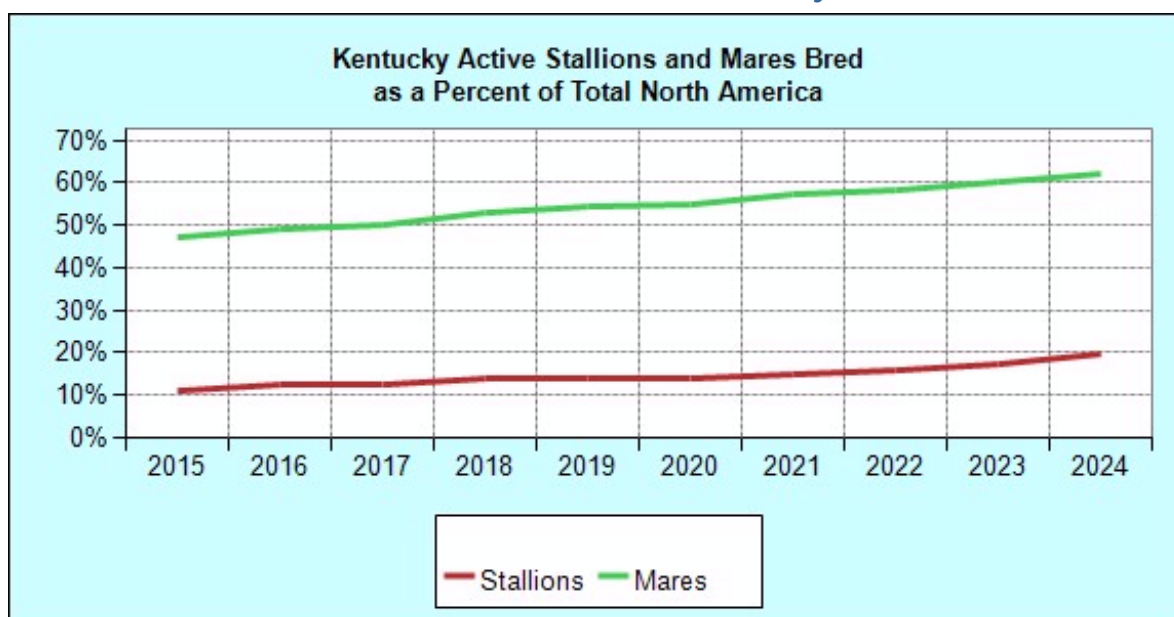
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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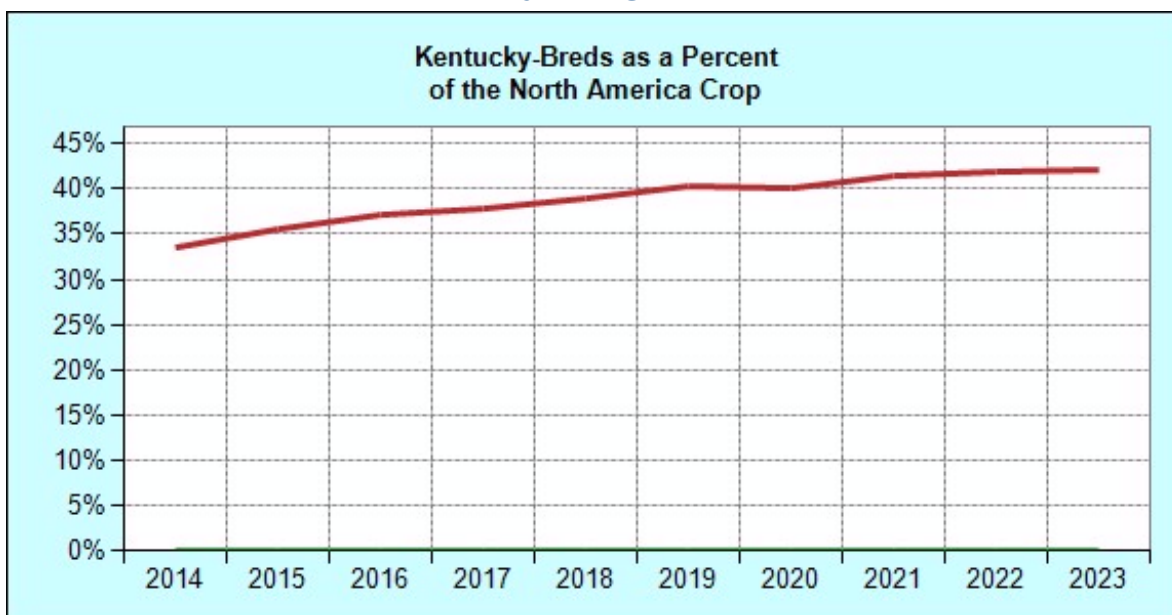
Annual Mares Bred to Kentucky Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
2004	20,110	31.5	384	8.8	52.4	14.6
2005	20,688	32.4	381	9.0	54.3	15.1
2006	21,145	33.4	384	9.4	55.1	15.5
2007	21,594	35.4	368	9.6	58.7	15.8
2008	21,188	37.4	355	9.8	59.7	15.6
2009	19,271	38.5	342	10.2	56.3	14.9
2010	17,165	38.9	298	9.6	57.6	14.2
2011	15,636	39.4	268	9.6	58.3	14.2
2012	15,279	40.4	257	10.0	59.5	14.7
2013	15,888	42.7	267	11.1	59.5	15.5
2014	17,134	45.4	267	11.7	64.2	16.5
2015	17,626	47.1	227	11.0	77.6	18.1
2016	17,922	49.2	249	12.6	72.0	18.4
2017	17,426	50.3	242	12.7	72.0	18.2
2018	17,458	53.1	248	14.1	70.4	18.7
2019	17,260	54.6	234	14.0	73.8	18.9
2020	16,501	54.9	219	14.1	75.3	19.3
2021	16,800	57.2	211	15.0	79.6	20.9
2022	16,846	58.4	212	15.9	79.5	21.6
2023	17,058	60.3	212	17.2	80.5	23.0
2024	16,669	62.0	200	19.7	83.3	26.5

Figures as of 05/01/2025

Annual Kentucky Registered Foal Crop



Crop Year	Kentucky	North America	Pct. of NA Crop
2003	8,761	37,067	23.6
2004	9,835	37,949	25.9
2005	10,038	38,365	26.2
2006	10,469	38,104	27.5
2007	10,517	37,499	28.0
2008	10,313	35,274	29.2
2009	9,571	32,364	29.6
2010	8,478	28,420	29.8
2011	7,288	24,941	29.2
2012	7,183	23,542	30.5
2013	7,402	23,248	31.8
2014	7,690	23,001	33.4
2015	8,214	23,049	35.6
2016	8,423	22,680	37.1
2017	8,404	22,255	37.8
2018	8,279	21,294	38.9
2019	8,263	20,552	40.2
2020	7,980	19,902	40.1
2021	7,918	19,104	41.4
2022	7,754	18,491	41.9
2023	7,813	18,500 *	42.2

* Estimated figure

Figures as of 05/01/2025

Foaling Area of Kentucky-Sired Registered Foals

Crop Year

Foaling Area	2023	2022	2021	2020	2019
KY	7,672	7,633	7,804	7,851	8,129
NY	765	797	730	713	788
FL	375	378	398	428	507
ON	263	308	293	352	348
LA	242	230	224	212	238
MD	224	229	233	203	187
IN	187	186	189	168	178
PA	186	171	190	215	255
OH	154	145	144	168	179
CA	132	147	153	173	185
IA	109	103	100	100	85
VA	85	76	80	71	70
WV	83	89	68	56	52
AR	77	90	69	74	49
OK	71	82	67	82	101
TX	70	119	104	140	57
MN	49	74	82	101	105
NJ	41	38	34	37	27
IL	35	63	84	88	77
PR	31	33	22	9	19
AB	22	21	17	21	29
NE	21	18	31	5	3
WA	13	19	16	11	22
AZ	10	15	5	9	10
CO	10	13	4	16	11
BC	7	7	10	19	17
WY	6	1	0	0	0
TN	4	4	0	7	1
NM	3	2	1	3	8
NC	2	3	1	2	0
MA	2	0	1	3	0
MB	2	2	5	2	2
SC	2	1	1	0	1
KS	1	0	0	0	0
ID	0	0	0	0	1
AL	0	0	0	0	3
MI	0	0	2	0	1
MO	0	0	1	1	2
MS	0	0	1	0	0
MT	0	1	2	0	0
ND	0	0	1	0	0
SD	0	0	0	1	0
SK	0	0	0	3	0
USA	0	0	1	0	0
UT	0	0	3	0	0
OR	0	2	5	5	1
WI	0	2	0	2	0
Total	10,956	11,102	11,176	11,351	11,748

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2023
 Figures as of 05/01/2025

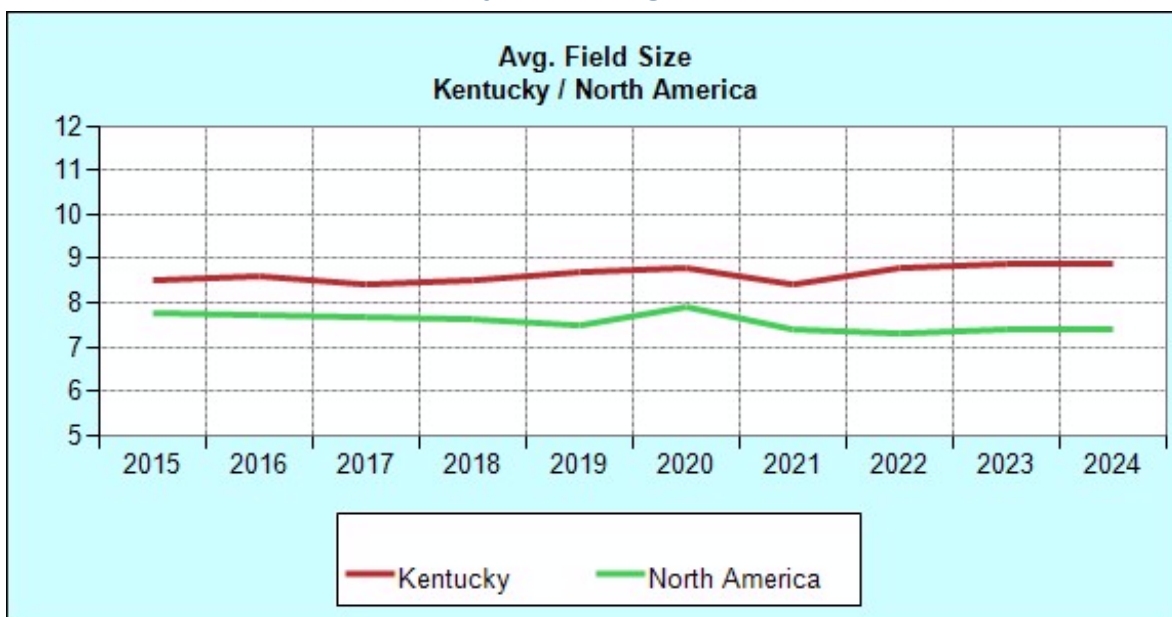
Conception Area of Kentucky-Bred Registered Foals

Crop Year

Conception Area	2023	2022	2021	2020	2019
KY	7,672	7,633	7,804	7,851	8,129
CA	31	30	36	20	29
FL	28	27	9	33	6
ON	12	5	7	11	17
MD	9	7	8	8	14
NY	7	9	13	9	8
VA	4	0	0	0	0
OK	4	1	1	2	4
LA	3	6	4	1	9
TX	2	1	2	2	3
WV	1	0	0	0	0
OH	1	2	2	2	3
IN	1	1	2	2	1
OR	1	0	0	2	2
PA	0	7	1	7	1
TN	0	0	0	0	2
WA	0	2	1	3	2
WY	0	0	0	0	1
CO	0	0	0	1	0
AB	0	0	0	0	1
AR	0	0	0	1	0
BC	0	0	1	0	6
MN	0	1	0	0	0
NM	0	0	0	1	0
Total	7,776	7,732	7,891	7,956	8,238

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2023. Figures as of 05/01/2025

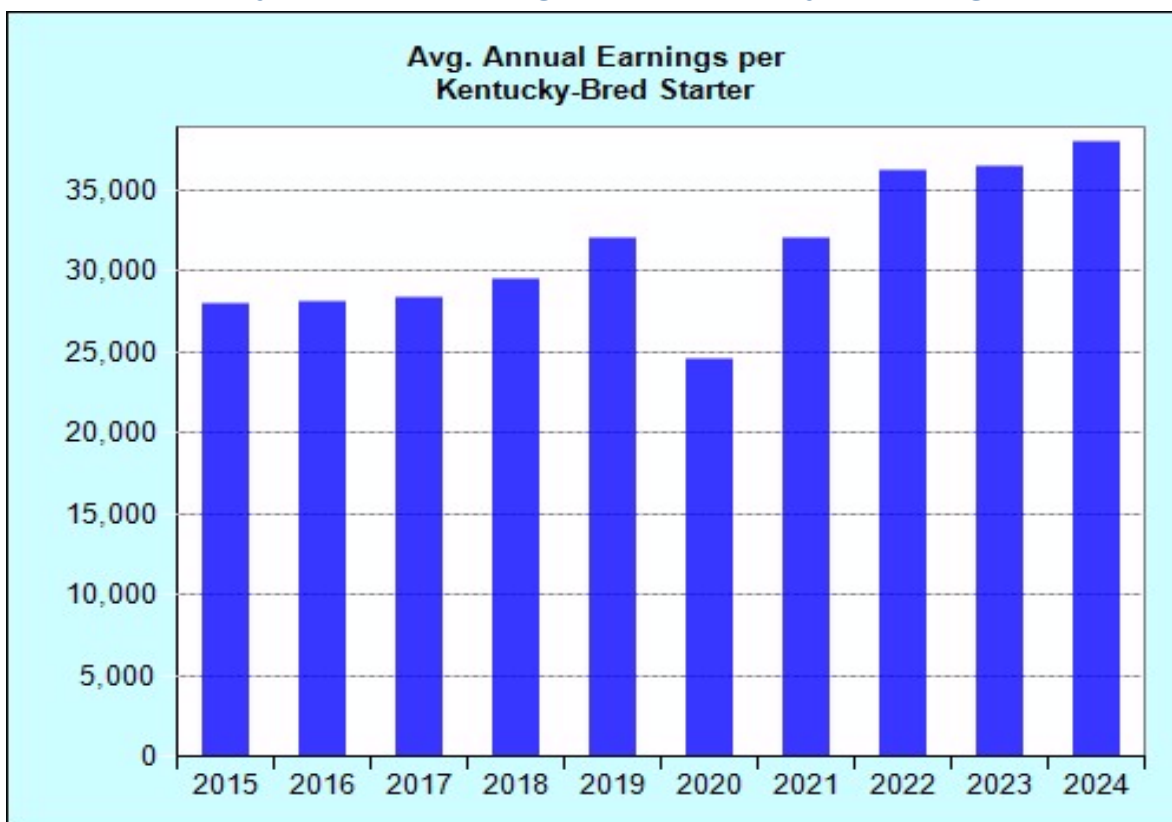
Kentucky Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
2004	2,649	87,057,315	7,125	23,150	268	8.7	32,864
2005	2,556	80,064,081	6,938	22,140	260	8.7	31,324
2006	2,660	103,550,913	7,229	22,910	268	8.6	38,929
2007	2,658	81,693,968	7,663	23,180	270	8.7	30,735
2008	2,603	76,112,194	7,546	22,278	262	8.6	29,240
2009	2,312	67,792,930	7,019	20,143	235	8.7	29,322
2010	2,020	89,311,408	6,794	18,167	200	9.0	44,214
2011	2,107	89,652,828	6,680	18,258	210	8.7	42,550
2012	2,056	65,343,669	6,399	17,513	207	8.5	31,782
2013	1,867	69,034,068	6,204	16,242	191	8.7	36,976
2014	1,779	70,015,009	5,779	14,482	187	8.1	39,356
2015	1,823	100,325,081	6,111	15,542	194	8.5	55,033
2016	1,922	78,976,485	6,215	16,520	206	8.6	41,091
2017	1,874	81,505,742	5,990	15,688	203	8.4	43,493
2018	1,794	115,778,248	5,992	15,282	195	8.5	64,536
2019	1,766	113,642,903	6,112	15,435	190	8.7	64,350
2020	1,570	122,655,688	5,885	13,872	170	8.8	78,125
2021	1,740	134,198,984	6,061	14,680	193	8.4	77,126
2022	1,813	206,330,131	6,456	15,913	198	8.8	113,806
2023	1,885	197,434,596	6,683	16,703	203	8.9	104,740
2024	2,006	225,971,756	7,037	17,921	213	8.9	112,648

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Kentucky-Bred Racing Statistics by Racing Year



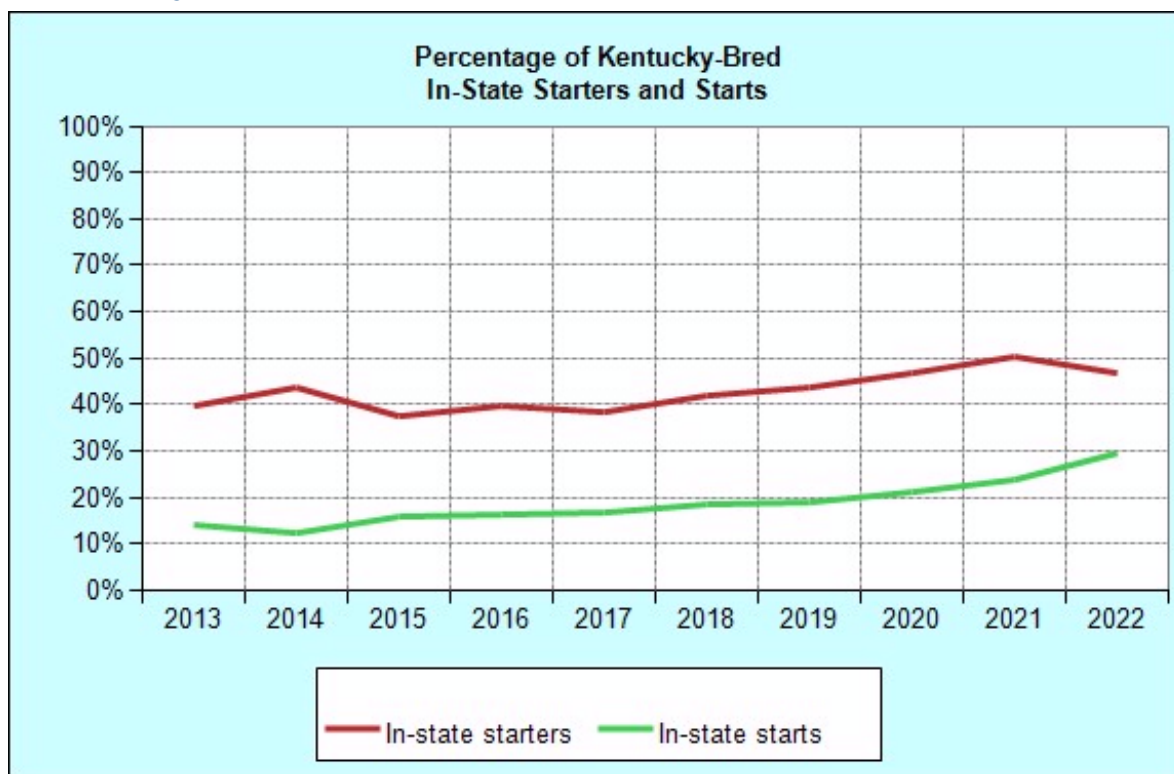
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2004	19,866	131,463	426,886,022	21,488	6.6
2005	18,720	121,891	409,941,906	21,899	6.5
2006	18,660	117,520	397,729,537	21,315	6.3
2007	19,277	119,286	434,232,180	22,526	6.2
2008	19,551	119,361	441,833,273	22,599	6.1
2009	20,061	124,265	437,011,994	21,784	6.2
2010	19,849	120,978	415,917,351	20,954	6.1
2011	19,606	122,393	437,963,339	22,338	6.2
2012	19,131	121,038	480,790,894	25,132	6.3
2013	17,924	112,722	467,950,061	26,107	6.3
2014	16,796	103,401	461,391,704	27,470	6.2
2015	16,298	99,209	455,657,942	27,958	6.1
2016	16,240	99,656	457,282,792	28,158	6.1
2017	16,423	99,166	465,248,093	28,329	6.0
2018	16,808	100,610	494,940,113	29,447	6.0
2019	17,162	102,938	549,171,077	31,999	6.0
2020	16,953	89,432	415,590,675	24,514	5.3
2021	17,620	102,994	564,489,898	32,037	5.9
2022	17,796	105,332	643,834,032	36,179	5.9
2023	17,968	102,592	655,569,607	36,485	5.7
2024	17,631	100,788	668,651,463	37,925	5.7

Kentucky-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2003	8,761	5,952	109,639	397,584,877	66,799	18.4
2004	9,835	6,864	123,595	450,196,593	65,588	18.0
2005	10,038	6,796	122,017	440,272,638	64,784	18.0
2006	10,469	6,910	124,544	436,078,409	63,108	18.0
2007	10,517	6,986	126,691	461,821,817	66,107	18.1
2008	10,313	6,843	125,152	459,032,333	67,081	18.3
2009	9,571	6,462	116,532	478,112,063	73,988	18.0
2010	8,478	5,731	97,605	460,262,822	80,311	17.0
2011	7,288	4,846	72,361	372,795,627	76,929	14.9
2012	7,183	4,978	63,238	352,101,262	70,731	12.7
2013	7,407	5,110	60,604	337,562,116	66,059	11.9
2014	7,690	5,501	97,542	491,493,381	89,346	17.7
2015	8,214	5,487	43,432	237,442,934	43,274	7.9
2016	8,437	5,675	45,687	276,847,386	48,784	8.1
2017	8,404	5,480	37,652	218,888,381	39,943	6.9
2018	8,279	5,491	39,690	252,838,540	46,046	7.2
2019	8,263	5,814	45,782	318,330,697	54,752	7.9
2020	7,980	5,421	39,521	307,843,143	56,787	7.3
2021	7,918	5,503	39,435	328,372,658	59,672	7.2
2022	7,754	4,300	17,486	152,552,564	35,477	4.1
2023	7,813	84	95	780,394	9,290	1.1

Figures as of 05/01/2025

Kentucky-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
2003	5,952	2,406	40.4	109,639	15,074	13.7
2004	6,864	2,757	40.2	123,595	16,859	13.6
2005	6,796	2,671	39.3	122,017	15,750	12.9
2006	6,910	2,686	38.9	124,544	15,049	12.1
2007	6,986	2,686	38.4	126,691	14,655	11.6
2008	6,843	2,708	39.6	125,152	14,573	11.6
2009	6,462	2,563	39.7	116,532	13,279	11.4
2010	5,731	2,266	39.5	97,605	11,339	11.6
2011	4,846	1,943	40.1	72,361	9,224	12.7
2012	4,978	1,983	39.8	63,238	8,656	13.7
2013	5,110	2,026	39.6	60,604	8,556	14.1
2014	5,501	2,403	43.7	97,542	12,261	12.6
2015	5,487	2,050	37.4	43,432	6,905	15.9
2016	5,675	2,259	39.8	45,687	7,525	16.5
2017	5,480	2,108	38.5	37,652	6,284	16.7
2018	5,491	2,307	42.0	39,690	7,364	18.6
2019	5,814	2,536	43.6	45,782	8,714	19.0
2020	5,421	2,531	46.7	39,521	8,445	21.4
2021	5,503	2,771	50.4	39,435	9,343	23.7
2022	4,300	2,004	46.6	17,486	5,183	29.6
2023	84	78	92.9	95	89	93.7

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2025

Percentage of Kentucky-Bred Earnings by Racing Area

Racing Year

Racing Area	2024	2023	2022	2021	2020
KY	29.24%	26.46%	26.37%	20.74%	23.05%
NY	12.41%	13.26%	13.33%	14.97%	12.41%
CA	9.99%	10.89%	8.95%	11.67%	10.55%
FL	7.89%	7.55%	7.66%	8.35%	12.13%
AR	6.50%	5.55%	5.04%	5.21%	5.39%
PA	4.42%	4.88%	5.62%	5.33%	4.37%
LA	3.97%	4.12%	4.26%	4.83%	4.94%
MD	3.43%	4.25%	4.00%	3.78%	4.17%
OH	2.56%	2.56%	2.68%	2.67%	2.48%
ON	2.05%	2.15%	2.16%	2.14%	2.37%
WV	1.89%	2.17%	2.53%	2.50%	2.31%
IN	1.83%	1.81%	1.72%	1.87%	2.03%
NJ	1.81%	2.14%	2.53%	2.16%	2.28%
VA	1.43%	1.36%	1.27%	0.95%	0.30%
TX	1.38%	1.54%	1.75%	2.22%	1.99%
IL	1.33%	1.28%	1.21%	1.90%	1.25%
DE	1.33%	1.43%	1.74%	1.69%	1.74%
OK	1.23%	1.38%	1.26%	1.46%	1.80%
NM	0.86%	1.11%	1.08%	0.61%	0.80%
AZ	0.83%	0.67%	1.07%	1.08%	0.31%
IA	0.80%	0.80%	0.72%	0.84%	0.73%
PR	0.66%	0.71%	0.73%	0.74%	0.65%
MN	0.44%	0.37%	0.73%	0.83%	0.63%
WA	0.33%	0.36%	0.31%	0.24%	0.26%
AB	0.31%	0.27%	0.28%	0.21%	0.23%
MB	0.23%	0.19%	0.21%	0.21%	0.22%
NE	0.16%	0.15%	0.15%	0.17%	0.16%
BC	0.13%	0.15%	0.20%	0.14%	0.10%
CO	0.13%	0.08%	0.13%	0.12%	0.09%
WY	0.10%	0.06%	0.04%	0.05%	0.03%
SC	0.04%	0.02%	0.01%	0.01%	0.00%
TN	0.03%	0.01%	0.02%	0.01%	0.00%
OR	0.03%	0.03%	0.00%	0.07%	0.04%
MT	0.02%	0.01%	0.01%	0.00%	0.00%
ND	0.01%	0.01%	0.00%	0.00%	0.00%
NV	0.01%	0.00%	0.00%	0.00%	0.00%
NC	0.00%	0.01%	0.00%	0.01%	0.00%
GA	0.00%	0.00%	0.01%	0.00%	0.00%

Ranked by percentage of total earnings in 2024

Auction Results for Kentucky-Bred Weanlings



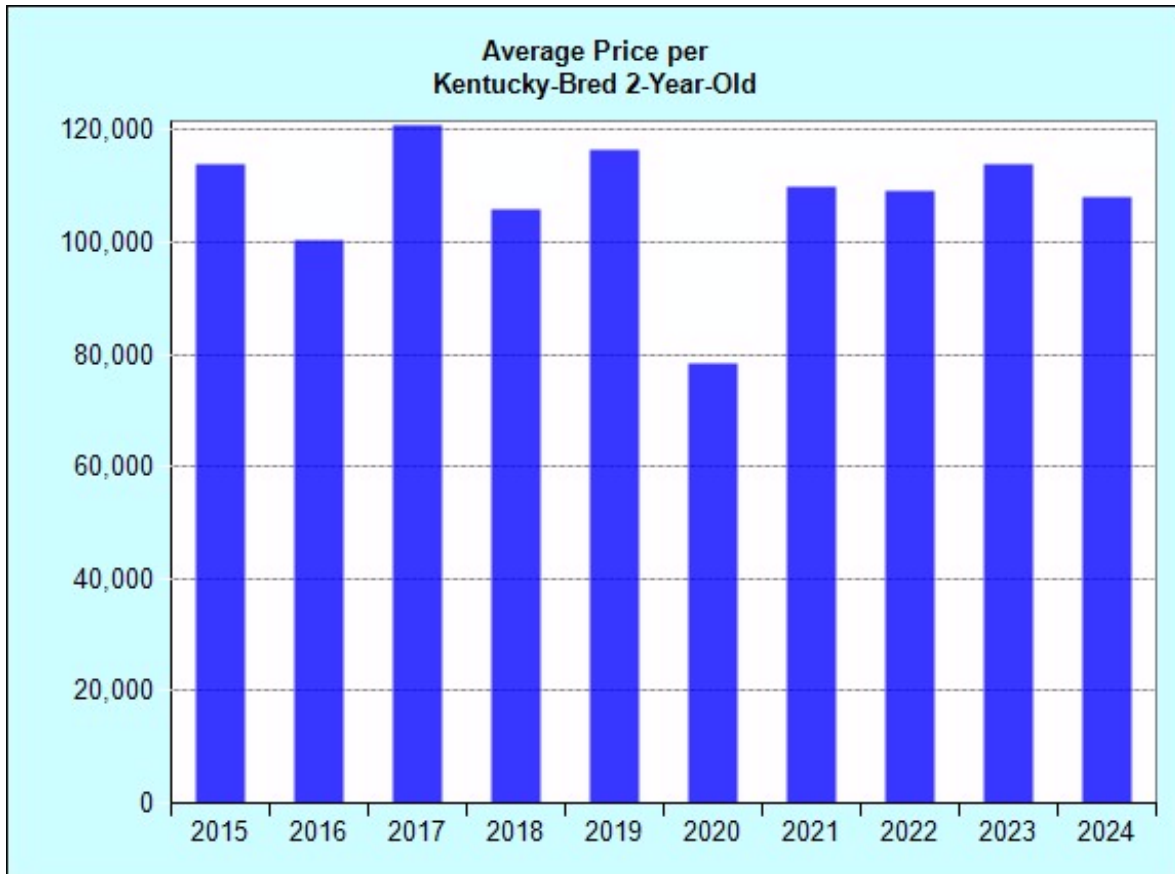
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	965	0.0	53,719,200	0.0	55,668	0.0	27,000	0.0
2005	935	-3.1	61,867,856	15.2	66,169	18.9	32,000	18.5
2006	1,057	13.1	81,136,100	31.1	76,761	16.0	38,000	18.8
2007	1,117	5.7	70,047,800	-13.7	62,711	-18.3	30,000	-21.1
2008	905	-19.0	47,937,700	-31.6	52,970	-15.5	21,000	-30.0
2009	879	-2.9	43,092,200	-10.1	49,024	-7.5	20,000	-4.8
2010	880	0.1	37,006,142	-14.1	42,052	-14.2	16,000	-20.0
2011	763	-13.3	41,298,100	11.6	54,126	28.7	22,000	37.5
2012	807	5.8	39,954,300	-3.3	49,510	-8.5	25,000	13.6
2013	756	-6.3	48,098,500	20.4	63,622	28.5	37,000	48.0
2014	765	1.2	54,042,000	12.4	70,643	11.0	40,000	8.1
2015	745	-2.6	61,300,600	13.4	82,283	16.5	34,000	-15.0
2016	749	0.5	50,769,400	-17.2	67,783	-17.6	30,000	-11.8
2017	786	4.9	59,179,700	16.6	75,292	11.1	40,000	33.3
2018	860	9.4	64,867,674	9.6	75,428	0.2	35,000	-12.5
2019	871	1.3	59,256,800	-8.7	68,033	-9.8	30,000	-14.3
2020	699	-19.8	43,837,500	-26.0	62,715	-7.8	27,000	-10.0
2021	816	16.7	61,981,300	41.4	75,957	21.1	47,000	74.1
2022	864	5.9	71,041,400	14.6	82,224	8.3	45,000	-4.3
2023	792	-8.3	64,390,450	-9.4	81,301	-1.1	40,000	-11.1
2024	907	14.5	73,174,750	13.6	80,678	-0.8	45,000	12.5

Auction Results for Kentucky-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	3,953	0.0	361,355,269	0.0	91,413	0.0	32,000	0.0
2005	4,625	17.0	420,565,862	16.4	90,933	-0.5	30,000	-6.3
2006	4,763	3.0	445,607,266	6.0	93,556	2.9	30,000	0.0
2007	4,960	4.1	439,281,843	-1.4	88,565	-5.3	32,000	6.7
2008	4,577	-7.7	372,779,212	-15.1	81,446	-8.0	30,000	-6.3
2009	4,113	-10.1	247,331,150	-33.7	60,134	-26.2	18,000	-40.0
2010	3,977	-3.3	238,280,473	-3.7	59,915	-0.4	20,000	11.1
2011	3,909	-1.7	257,639,623	8.1	65,909	10.0	25,000	25.0
2012	3,525	-9.8	258,532,200	0.4	73,342	11.3	32,000	28.0
2013	3,676	4.3	328,956,116	27.2	89,488	22.0	40,000	25.0
2014	3,772	2.6	322,294,440	-2.0	85,444	-4.5	38,000	-5.0
2015	3,714	-1.5	341,788,135	6.1	92,027	7.7	40,000	5.3
2016	3,953	6.4	334,807,439	-2.0	84,697	-8.0	30,000	-25.0
2017	3,991	1.0	384,561,441	14.9	96,357	13.8	35,000	16.7
2018	4,315	8.1	457,665,554	19.0	106,064	10.1	35,000	0.0
2019	4,143	-4.0	446,600,576	-2.4	107,796	1.6	35,000	0.0
2020	3,888	-6.2	322,235,177	-27.9	82,879	-23.1	27,000	-22.9
2021	4,414	13.5	460,396,153	42.9	104,304	25.9	40,000	48.2
2022	4,630	4.9	539,509,128	17.2	116,525	11.7	47,000	17.5
2023	4,406	-4.8	530,896,051	-1.6	120,494	3.4	50,000	6.4
2024	4,469	1.4	566,858,629	6.8	126,842	5.3	45,000	-10.0

Auction Results for Kentucky-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	889	0.0	93,159,310	0.0	104,791	0.0	38,000	0.0
2005	1,025	15.3	102,588,107	10.1	100,086	-4.5	42,000	10.5
2006	1,094	6.7	113,645,000	10.8	103,880	3.8	50,000	19.1
2007	1,129	3.2	117,204,175	3.1	103,812	-0.1	45,000	-10.0
2008	1,015	-10.1	112,327,000	-4.2	110,667	6.6	40,000	-11.1
2009	985	-3.0	76,533,300	-31.9	77,699	-29.8	35,000	-12.5
2010	936	-5.0	72,515,500	-5.3	77,474	-0.3	35,000	0.0
2011	1,147	22.5	76,298,800	5.2	66,520	-14.1	28,000	-20.0
2012	1,013	-11.7	78,687,200	3.1	77,677	16.8	37,000	32.1
2013	994	-1.9	98,500,900	25.2	99,095	27.6	56,000	51.4
2014	1,101	10.8	119,135,900	21.0	108,207	9.2	50,000	-10.7
2015	1,096	-0.5	124,707,200	4.7	113,784	5.2	50,000	0.0
2016	1,182	7.9	118,533,000	-5.0	100,282	-11.9	50,000	0.0
2017	1,194	1.0	144,265,000	21.7	120,825	20.5	50,000	0.0
2018	1,163	-2.6	123,344,600	-14.5	106,057	-12.2	50,000	0.0
2019	1,293	11.2	150,440,576	22.0	116,350	9.7	50,000	0.0
2020	1,126	-12.9	88,418,906	-41.2	78,525	-32.5	37,000	-26.0
2021	1,374	22.0	151,158,405	71.0	110,013	40.1	50,000	35.1
2022	1,449	5.5	157,963,454	4.5	109,015	-0.9	50,000	0.0
2023	1,489	2.8	169,468,000	7.3	113,813	4.4	50,000	0.0
2024	1,443	-3.1	156,075,250	-7.9	108,160	-5.0	50,000	0.0