

2025 NORTH CAROLINA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in North Carolina**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in NORTH CAROLINA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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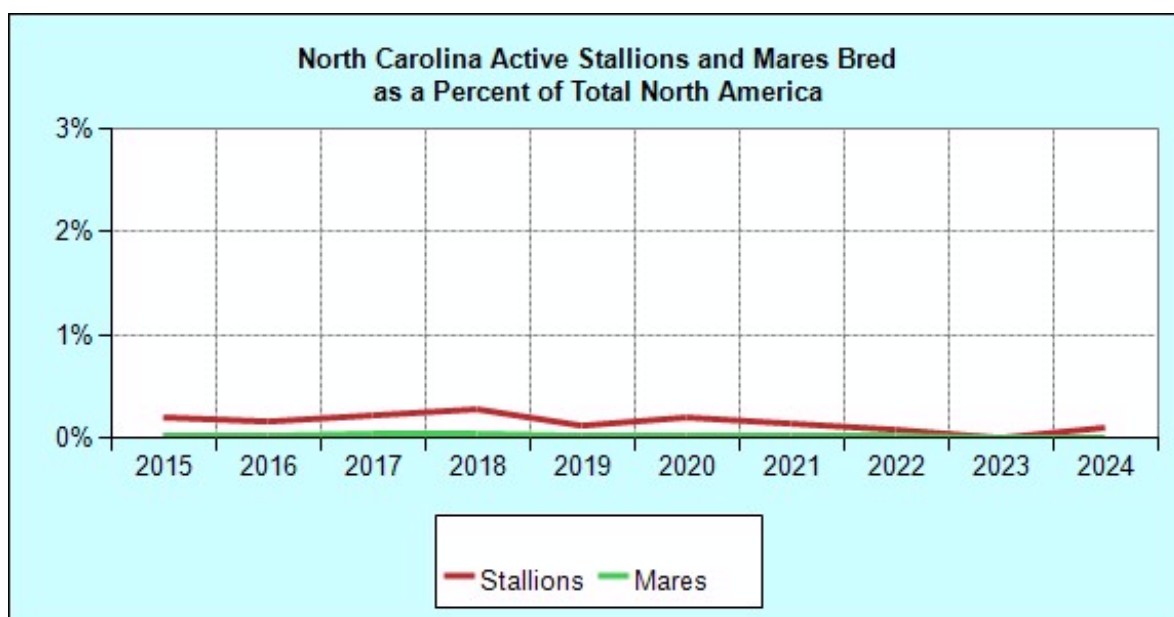
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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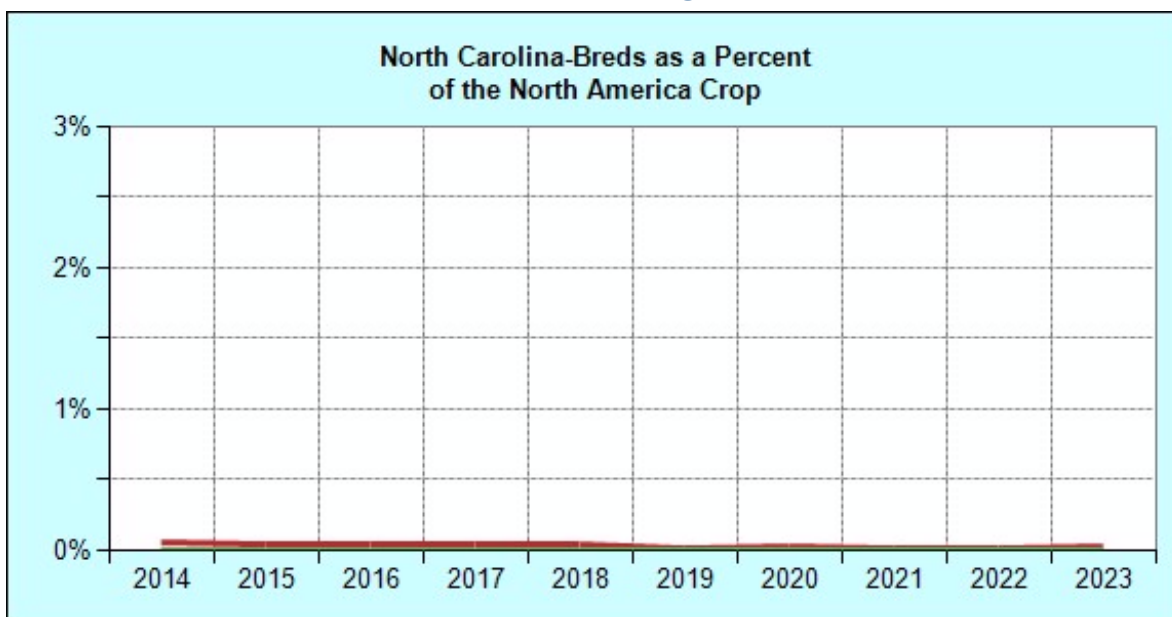
Annual Mares Bred to North Carolina Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
2004	69	0.1	20	0.5	3.5	14.6
2005	60	0.1	16	0.4	3.8	15.1
2006	67	0.1	17	0.4	3.9	15.5
2007	42	0.1	13	0.3	3.2	15.8
2008	47	0.1	12	0.3	3.9	15.6
2009	30	0.1	6	0.2	5.0	14.9
2010	32	0.1	13	0.4	2.5	14.2
2011	26	0.1	8	0.3	3.3	14.2
2012	21	0.1	5	0.2	4.2	14.7
2013	16	0.0	5	0.2	3.2	15.5
2014	18	0.0	4	0.2	4.5	16.5
2015	9	0.0	4	0.2	2.3	18.1
2016	9	0.0	3	0.2	3.0	18.4
2017	9	0.0	4	0.2	2.3	18.2
2018	10	0.0	5	0.3	2.0	18.7
2019	5	0.0	2	0.1	2.5	18.9
2020	6	0.0	3	0.2	2.0	19.3
2021	2	0.0	2	0.1	1.0	20.9
2022	4	0.0	1	0.1	4.0	21.6
2023	0	0.0	0	0.0	0.0	0.0
2024	1	0.0	1	0.1	1.0	27.0

Figures as of 04/01/2025

Annual North Carolina Registered Foal Crop



Crop Year	North Carolina	North America	Pct. of NA Crop
2003	41	37,067	0.1
2004	43	37,949	0.1
2005	30	38,365	0.1
2006	28	38,104	0.1
2007	31	37,499	0.1
2008	31	35,274	0.1
2009	31	32,364	0.1
2010	17	28,420	0.1
2011	27	24,941	0.1
2012	20	23,542	0.1
2013	11	23,248	0.0
2014	14	23,001	0.1
2015	11	23,049	0.0
2016	12	22,680	0.1
2017	11	22,255	0.0
2018	11	21,293	0.1
2019	4	20,548	0.0
2020	6	19,904	0.0
2021	3	19,082	0.0
2022	4	18,700	0.0
2023	6	18,500 *	0.0

* Estimated figure

Figures as of 04/01/2025

Foaling Area of North Carolina-Sired Registered Foals

Foaling Area	Crop Year				
	2023	2022	2021	2020	2019
MN	1	0	0	0	0
NC	0	0	0	2	2
VA	0	1	1	0	0
WV	0	0	1	3	4
Total	1	1	2	5	6

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
Ranked by number of registered foals in 2023
Figures as of 04/01/2025

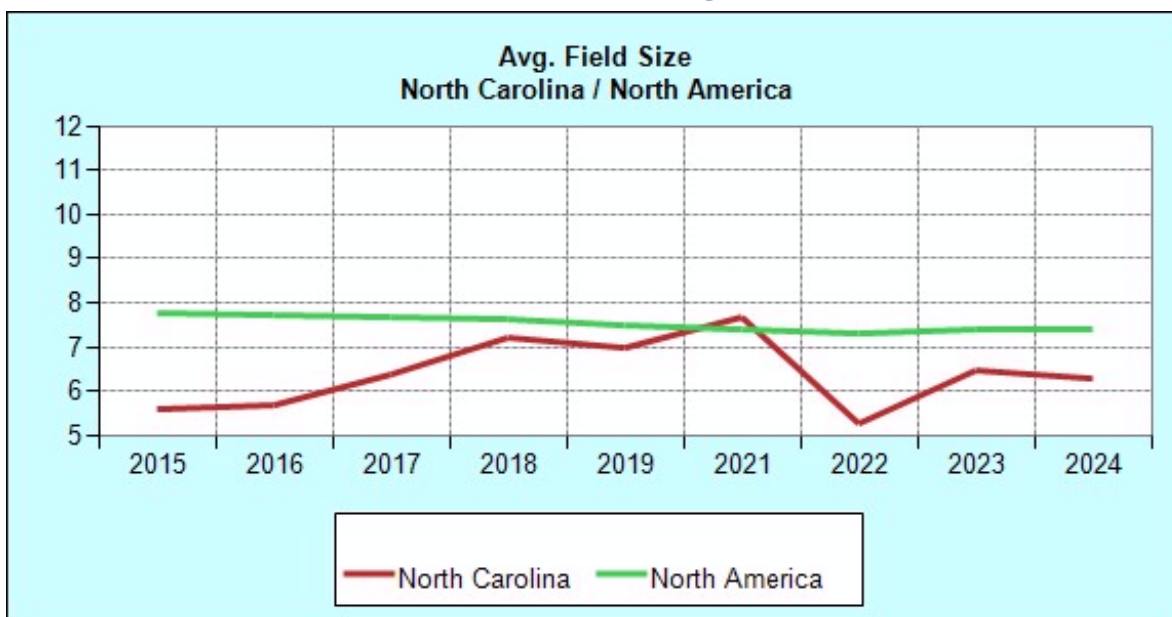
Conception Area of North Carolina-Bred Registered Foals

Crop Year

Conception Area	2023	2022	2021	2020	2019
MD	3	0	0	0	1
KY	2	3	1	2	0
PA	1	0	0	0	0
TN	0	0	0	0	1
VA	0	0	2	0	0
WV	0	1	0	1	0
NC	0	0	0	2	2
NY	0	0	0	1	0
Total	6	4	3	6	4

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2023. Figures as of 04/01/2025

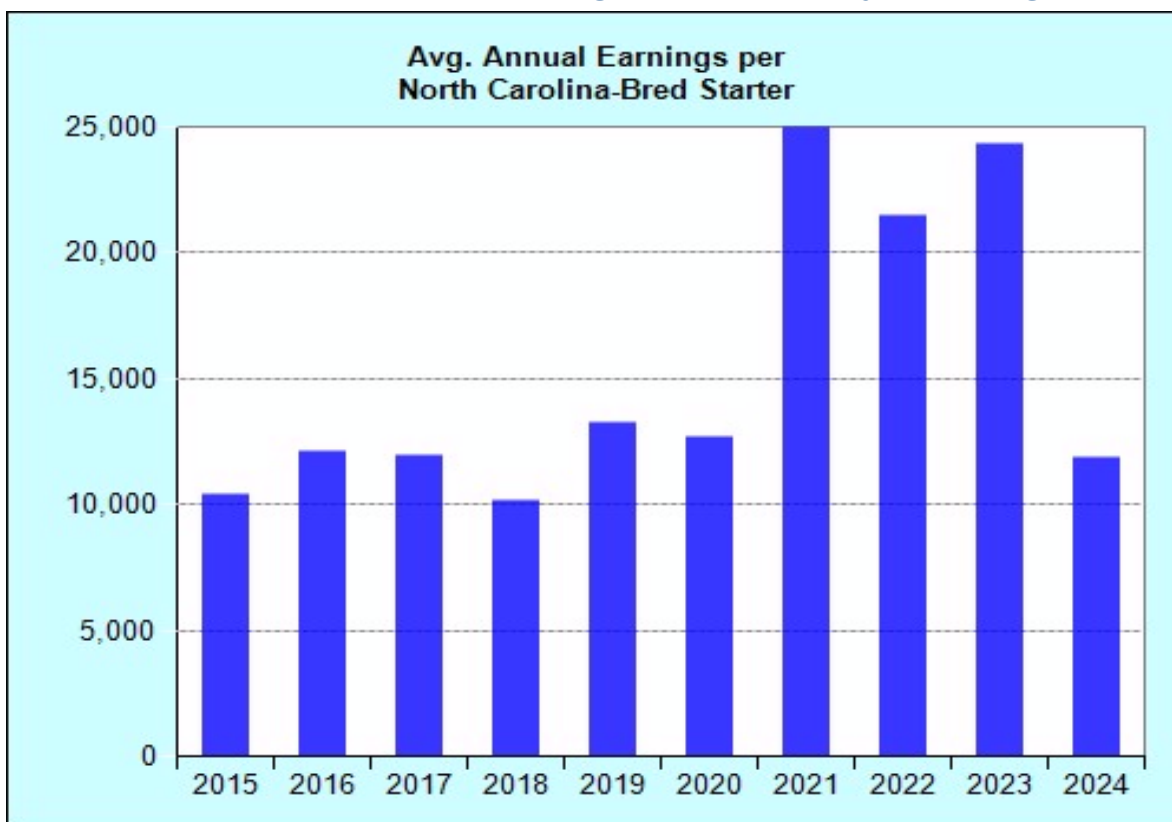
North Carolina Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
2004	18	260,000	83	106	4	5.9	14,444
2005	18	300,000	95	115	4	6.4	16,667
2006	17	275,000	92	108	4	6.4	16,176
2007	13	245,000	78	99	3	7.6	18,846
2008	8	125,000	41	47	2	5.9	15,625
2009	12	200,000	69	85	3	7.1	16,667
2010	16	285,000	65	87	4	5.4	17,813
2011	12	205,000	69	82	3	6.8	17,083
2012	12	210,000	54	66	3	5.5	17,500
2013	13	240,000	66	75	3	5.8	18,462
2014	12	230,000	57	62	3	5.2	19,167
2015	13	314,400	65	73	3	5.6	24,185
2016	12	310,000	61	68	3	5.7	25,833
2017	10	325,000	63	64	2	6.4	32,500
2018	9	280,000	63	65	2	7.2	31,111
2019	4	200,000	28	28	1	7.0	50,000
2021	9	180,000	62	69	2	7.7	20,000
2022	9	242,750	45	48	2	5.3	26,972
2023	8	225,000	51	52	2	6.5	28,125
2024	4	110,000	25	25	1	6.3	27,500

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

North Carolina-Bred Racing Statistics by Racing Year



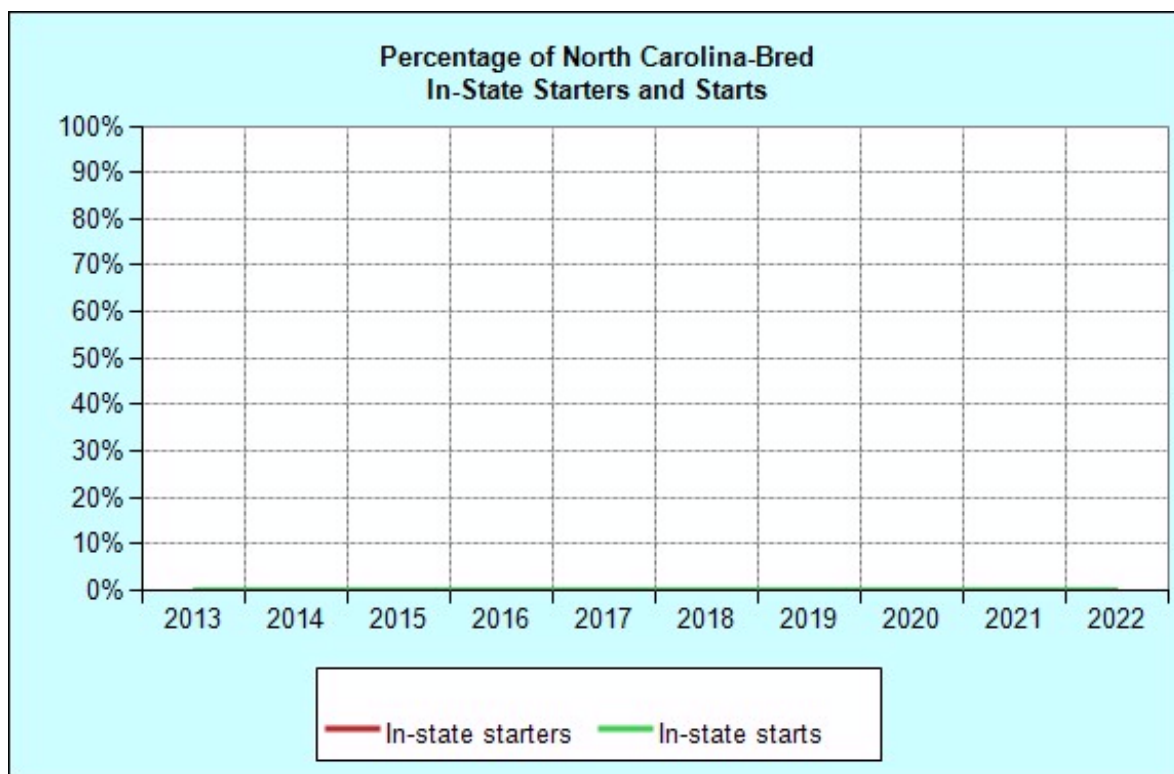
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2004	57	369	472,000	8,281	6.5
2005	37	263	305,651	8,261	7.1
2006	44	337	383,025	8,705	7.7
2007	40	371	383,281	9,582	9.3
2008	39	344	416,026	10,667	8.8
2009	37	234	178,173	4,815	6.3
2010	30	216	173,502	5,783	7.2
2011	28	206	291,441	10,409	7.4
2012	35	241	318,470	9,099	6.9
2013	32	254	459,582	14,362	7.9
2014	29	216	237,208	8,180	7.5
2015	30	185	311,355	10,379	6.2
2016	19	150	230,046	12,108	7.9
2017	26	183	311,546	11,983	7.0
2018	22	154	223,332	10,151	7.0
2019	18	130	238,925	13,274	7.2
2020	13	66	164,779	12,675	5.1
2021	9	67	224,508	24,945	7.4
2022	7	61	150,386	21,484	8.7
2023	6	50	145,929	24,322	8.3
2024	7	40	83,201	11,886	5.7

North Carolina-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2003	41	16	391	479,992	30,000	24.4
2004	43	17	425	515,181	30,305	25.0
2005	30	12	250	196,010	16,334	20.8
2006	28	13	225	162,103	12,469	17.3
2007	31	13	291	302,244	23,250	22.4
2008	31	13	164	284,867	21,913	12.6
2009	31	13	153	313,996	24,154	11.8
2010	17	9	225	259,229	28,803	25.0
2011	27	13	243	391,543	30,119	18.7
2012	20	10	95	105,617	10,562	9.5
2013	11	5	104	218,323	43,665	20.8
2014	14	9	235	528,677	58,742	26.1
2015	11	8	80	60,946	7,618	10.0
2016	12	9	68	63,135	7,015	7.6
2017	11	4	26	101,850	25,463	6.5
2018	11	2	14	40,790	20,395	7.0
2019	4	1	3	1,190	1,190	3.0
2020	6	2	14	72,422	36,211	7.0
2021	3	1	2	7,130	7,130	2.0
2022	4	3	17	149,402	49,801	5.7

Figures as of 04/01/2025

North Carolina-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
2003	16	0	0.0	391	0	0.0
2004	17	0	0.0	425	0	0.0
2005	12	0	0.0	250	0	0.0
2006	13	0	0.0	225	0	0.0
2007	13	0	0.0	291	0	0.0
2008	13	0	0.0	164	0	0.0
2009	13	0	0.0	153	0	0.0
2010	9	0	0.0	225	0	0.0
2011	13	0	0.0	243	0	0.0
2012	10	0	0.0	95	0	0.0
2013	5	0	0.0	104	0	0.0
2014	9	0	0.0	235	0	0.0
2015	8	0	0.0	80	0	0.0
2016	9	0	0.0	68	0	0.0
2017	4	0	0.0	26	0	0.0
2018	2	0	0.0	14	0	0.0
2019	1	0	0.0	3	0	0.0
2020	2	0	0.0	14	0	0.0
2021	1	0	0.0	2	0	0.0
2022	3	0	0.0	17	0	0.0

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 04/01/2025

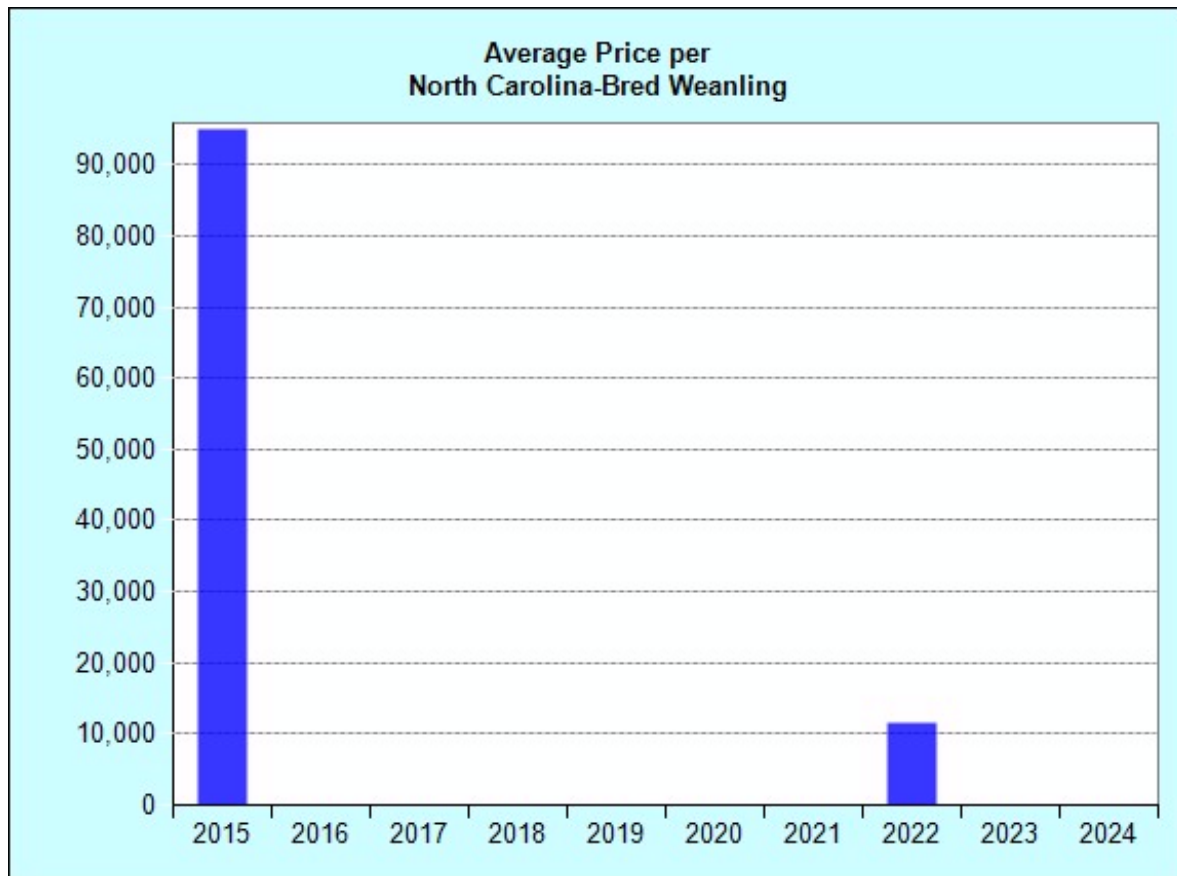
Percentage of North Carolina-Bred Earnings by Racing Area

Racing Year

Racing Area	2024	2023	2022	2021	2020
PA	53.40%	19.75%	6.69%	33.03%	5.38%
WV	17.40%	5.10%	28.46%	35.96%	7.83%
LA	10.64%	14.36%	14.34%	5.22%	0.39%
VA	9.61%	0.00%	0.00%	3.00%	1.03%
OH	3.48%	37.47%	0.00%	0.00%	8.74%
IN	1.73%	14.59%	0.00%	0.00%	0.00%
KY	1.48%	1.08%	0.00%	0.00%	0.00%
DE	1.44%	0.00%	2.90%	0.00%	0.00%
MD	0.79%	0.00%	0.00%	2.30%	1.46%
NJ	0.00%	0.00%	0.00%	0.46%	0.30%
NY	0.00%	0.00%	0.00%	1.19%	1.57%
FL	0.00%	0.00%	0.14%	0.48%	26.18%
IA	0.00%	0.00%	0.00%	0.00%	17.77%
AR	0.00%	0.00%	0.00%	0.00%	4.56%
BC	0.00%	7.63%	0.00%	0.00%	0.00%
OK	0.00%	0.00%	0.00%	0.00%	12.33%
ON	0.00%	0.00%	41.38%	15.21%	0.94%
PR	0.00%	0.00%	6.06%	3.10%	11.39%
TX	0.00%	0.00%	0.00%	0.00%	0.06%

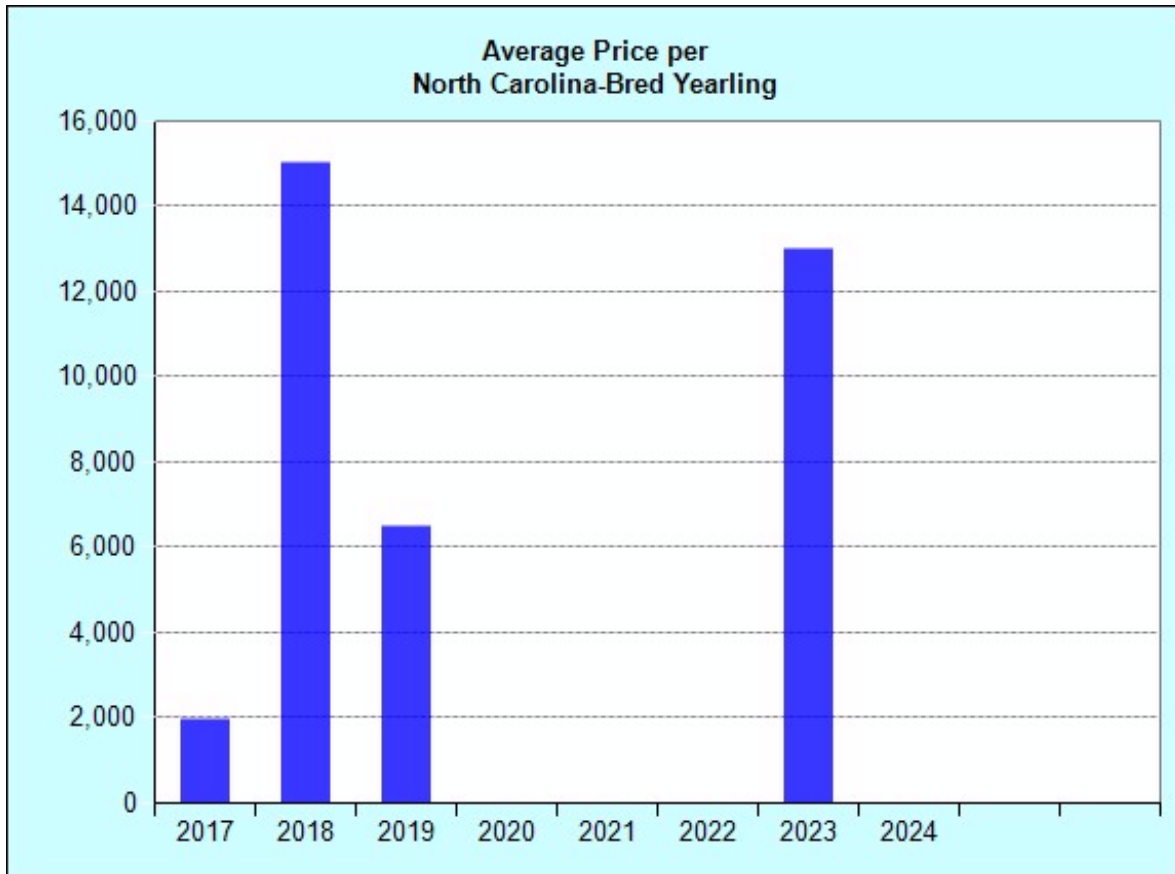
Ranked by percentage of total earnings in 2024

Auction Results for North Carolina-Bred Weanlings



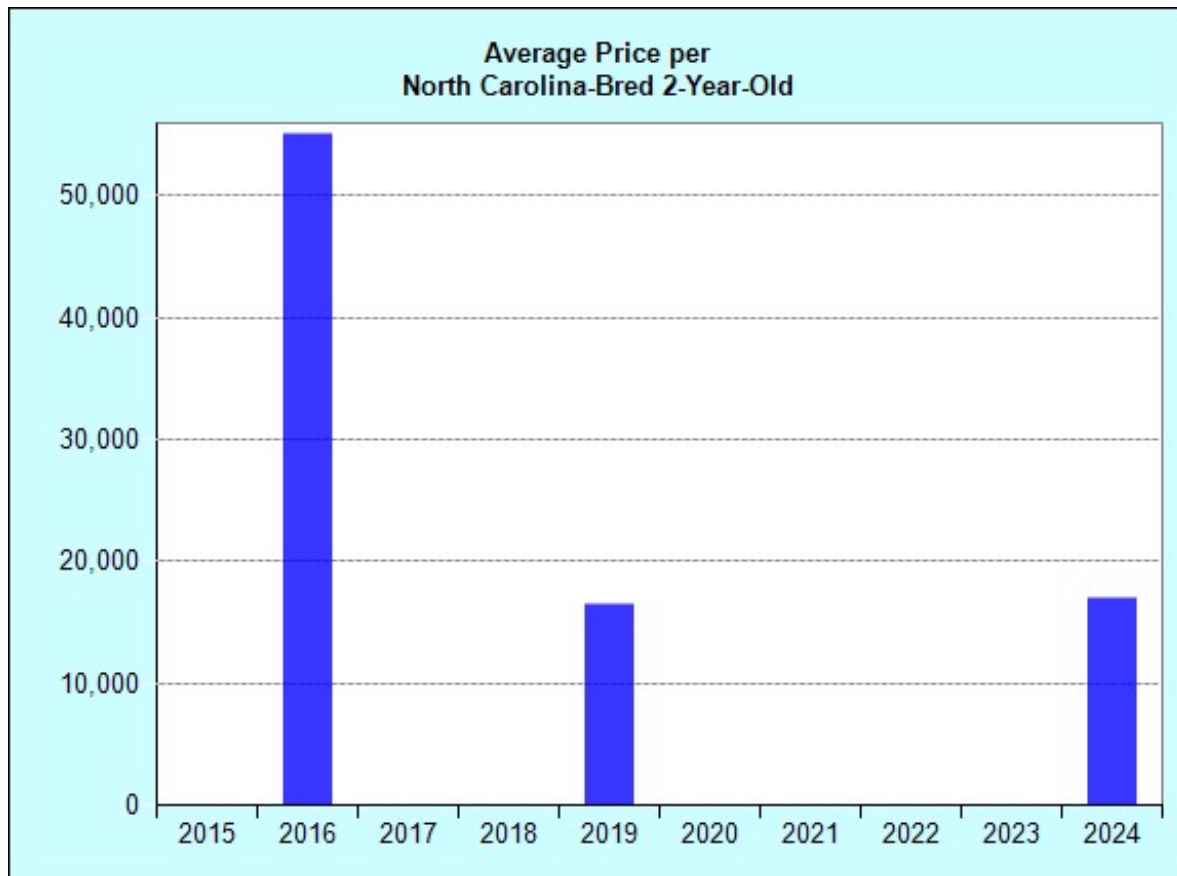
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	0	0.0	0	0.0	0	0.0	0	0.0
2005	0	0.0	0	0.0	0	0.0	0	0.0
2006	0	0.0	0	0.0	0	0.0	0	0.0
2007	0	0.0	0	0.0	0	0.0	0	0.0
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	0	0.0	0	0.0	0	0.0	0	0.0
2010	0	0.0	0	0.0	0	0.0	0	0.0
2011	0	0.0	0	0.0	0	0.0	0	0.0
2012	0	0.0	0	0.0	0	0.0	0	0.0
2013	1	0.0	107,000	0.0	107,000	0.0	107,000	0.0
2014	1	0.0	70,000	-34.6	70,000	-34.6	70,000	-34.6
2015	1	0.0	95,000	35.7	95,000	35.7	95,000	35.7
2016	0	0.0	0	0.0	0	0.0	0	0.0
2017	0	0.0	0	0.0	0	0.0	0	0.0
2018	0	0.0	0	0.0	0	0.0	0	0.0
2019	0	0.0	0	0.0	0	0.0	0	0.0
2020	0	0.0	0	0.0	0	0.0	0	0.0
2021	0	0.0	0	0.0	0	0.0	0	0.0
2022	2	0.0	23,000	0.0	11,500	0.0	11,500	0.0
2023	0	0.0	0	0.0	0	0.0	0	0.0
2024	0	0.0	0	0.0	0	0.0	0	0.0

Auction Results for North Carolina-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	8	0.0	96,800	0.0	12,100	0.0	6,550	0.0
2005	9	12.5	51,300	-47.0	5,700	-52.9	4,000	-38.9
2006	11	22.2	82,500	60.8	7,500	31.6	3,000	-25.0
2007	11	0.0	52,500	-36.4	4,773	-36.4	3,000	0.0
2008	9	-18.2	28,500	-45.7	3,167	-33.7	1,300	-56.7
2009	6	-33.3	11,000	-61.4	1,833	-42.1	1,600	23.1
2010	8	33.3	17,200	56.4	2,150	17.3	1,600	0.0
2011	7	-12.5	17,200	0.0	2,457	14.3	1,500	-6.3
2012	5	-28.6	18,100	5.2	3,620	47.3	2,500	66.7
2013	10	100.0	48,500	168.0	4,850	34.0	3,000	20.0
2014	1	-90.0	130,000	168.0	130,000	2580.4	130,000	4233.3
2015	7	600.0	49,000	-62.3	7,000	-94.6	3,200	-97.5
2016	0	0.0	0	0.0	0	0.0	0	0.0
2017	6	0.0	11,900	0.0	1,983	0.0	1,100	0.0
2018	1	-83.3	15,000	26.1	15,000	656.4	15,000	1263.6
2019	2	100.0	13,000	-13.3	6,500	-56.7	6,500	-56.7
2020	0	0.0	0	0.0	0	0.0	0	0.0
2021	0	0.0	0	0.0	0	0.0	0	0.0
2022	0	0.0	0	0.0	0	0.0	0	0.0
2023	2	0.0	26,000	0.0	13,000	0.0	13,000	0.0
2024	0	0.0	0	0.0	0	0.0	0	0.0

Auction Results for North Carolina-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	3	0.0	34,000	0.0	11,333	0.0	13,000	0.0
2005	2	-33.3	30,000	-11.8	15,000	32.4	15,000	15.4
2006	4	100.0	28,000	-6.7	7,000	-53.3	7,250	-51.7
2007	0	0.0	0	0.0	0	0.0	0	0.0
2008	2	0.0	33,000	0.0	16,500	0.0	16,500	0.0
2009	5	150.0	25,900	-21.5	5,180	-68.6	3,000	-81.8
2010	5	0.0	44,000	69.9	8,800	69.9	10,000	233.3
2011	4	-20.0	23,500	-46.6	5,875	-33.2	4,000	-60.0
2012	1	-75.0	4,000	-83.0	4,000	-31.9	4,000	0.0
2013	0	0.0	0	0.0	0	0.0	0	0.0
2014	2	0.0	10,500	0.0	5,250	0.0	5,250	0.0
2015	0	0.0	0	0.0	0	0.0	0	0.0
2016	1	0.0	55,000	0.0	55,000	0.0	55,000	0.0
2017	0	0.0	0	0.0	0	0.0	0	0.0
2018	0	0.0	0	0.0	0	0.0	0	0.0
2019	2	0.0	33,000	0.0	16,500	0.0	16,500	0.0
2020	0	0.0	0	0.0	0	0.0	0	0.0
2021	0	0.0	0	0.0	0	0.0	0	0.0
2022	0	0.0	0	0.0	0	0.0	0	0.0
2023	0	0.0	0	0.0	0	0.0	0	0.0
2024	1	0.0	17,000	0.0	17,000	0.0	17,000	0.0