

2026 MINNESOTA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Minnesota**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in MINNESOTA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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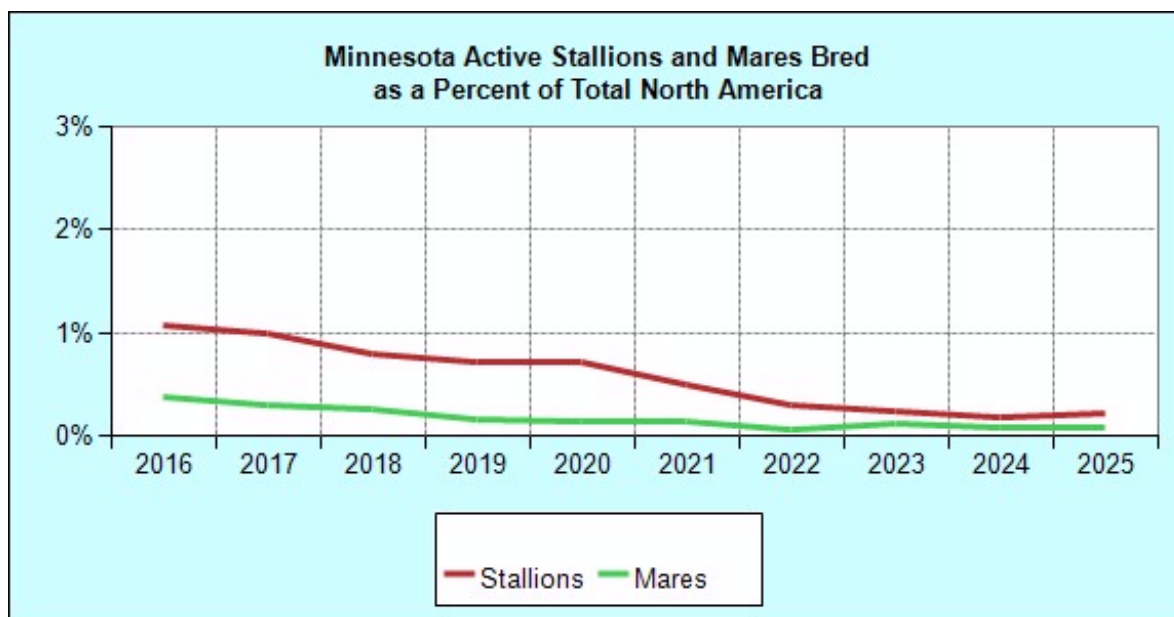
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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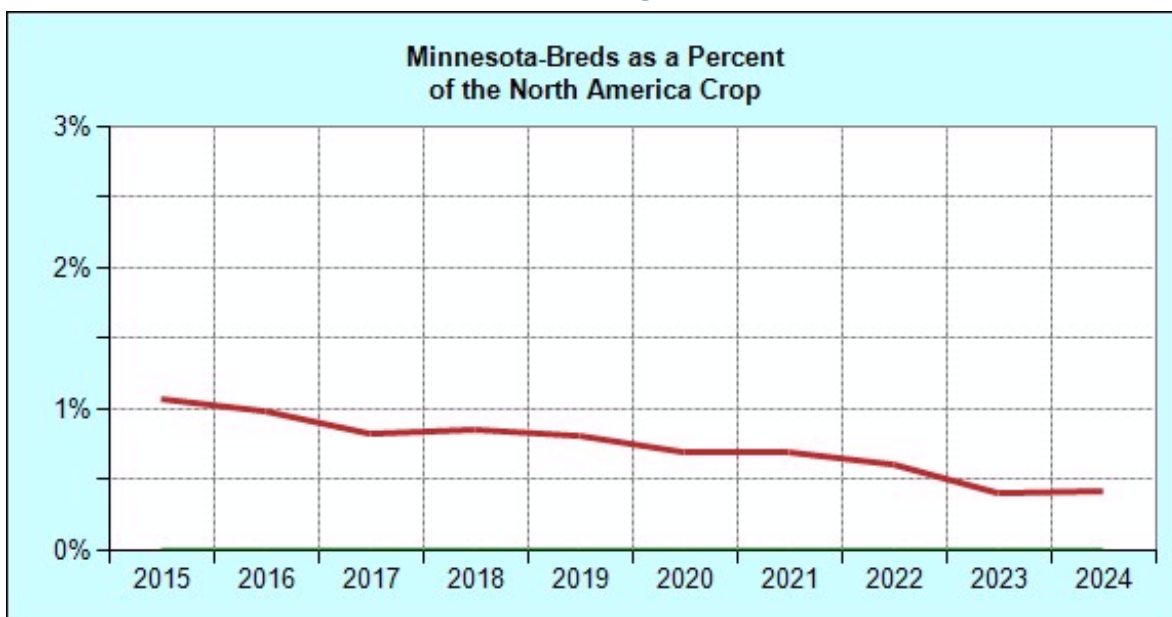
Annual Mares Bred to Minnesota Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
2005	411	0.6	40	0.9	10.3	15.1
2006	372	0.6	39	1.0	9.5	15.5
2007	314	0.5	33	0.9	9.5	15.8
2008	311	0.5	35	1.0	8.9	15.6
2009	245	0.5	31	0.9	7.9	14.9
2010	201	0.5	26	0.8	7.7	14.2
2011	171	0.4	27	1.0	6.3	14.2
2012	175	0.5	31	1.2	5.6	14.7
2013	221	0.6	29	1.2	7.6	15.5
2014	205	0.5	26	1.1	7.9	16.5
2015	153	0.4	19	0.9	8.1	18.1
2016	139	0.4	21	1.1	6.6	18.4
2017	99	0.3	19	1.0	5.2	18.2
2018	84	0.3	14	0.8	6.0	18.7
2019	49	0.2	12	0.7	4.1	18.9
2020	39	0.1	11	0.7	3.5	19.3
2021	41	0.1	7	0.5	5.9	20.9
2022	17	0.1	4	0.3	4.3	21.5
2023	35	0.1	3	0.2	11.7	22.6
2024	18	0.1	2	0.2	9.0	24.0
2025	19	0.1	2	0.2	9.5	27.7

Figures as of 04/02/2026

Annual Minnesota Registered Foal Crop



Crop Year	Minnesota	North America	Pct. of NA Crop
2004	311	37,949	0.8
2005	305	38,365	0.8
2006	327	38,104	0.9
2007	303	37,499	0.8
2008	272	35,274	0.8
2009	229	32,364	0.7
2010	195	28,420	0.7
2011	153	24,941	0.6
2012	118	23,542	0.5
2013	233	23,249	1.0
2014	251	23,001	1.1
2015	246	23,050	1.1
2016	222	22,680	1.0
2017	185	22,255	0.8
2018	180	21,298	0.8
2019	167	20,552	0.8
2020	140	19,911	0.7
2021	132	19,120	0.7
2022	113	18,554	0.6
2023	76	18,500	0.4
2024	76	18,000 *	0.4

* Estimated figure

Figures as of 04/02/2026

Foaling Area of Minnesota-Sired Registered Foals

Crop Year

Foaling Area	2024	2023	2022	2021	2020
MN	14	13	21	19	19
ND	4	1	0	0	0
WI	1	0	0	0	1
OK	1	0	0	0	0
PA	0	0	1	0	0
AB	0	0	0	1	0
KY	0	0	1	0	0
Total	20	14	23	20	20

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
Ranked by number of registered foals in 2024
Figures as of 04/02/2026

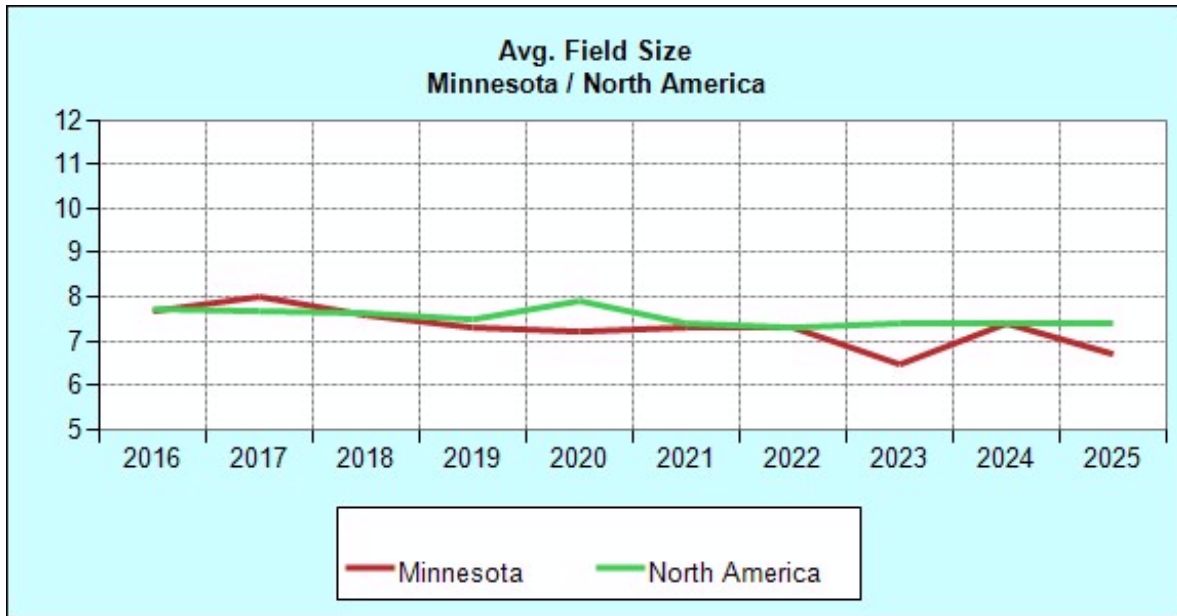
Conception Area of Minnesota-Bred Registered Foals

Crop Year

Conception Area	2024	2023	2022	2021	2020
KY	53	49	74	82	101
MN	14	13	21	19	19
ND	4	5	7	5	5
IN	1	0	0	0	0
NY	1	0	0	0	0
CA	1	0	0	1	0
OK	1	2	4	2	7
SK	1	0	0	0	0
TX	0	1	0	1	0
PA	0	0	0	1	0
SD	0	0	2	7	0
FL	0	1	1	1	0
IA	0	4	2	3	0
IL	0	0	1	1	1
LA	0	0	0	0	1
MD	0	0	1	6	2
OH	0	0	0	3	1
MO	0	0	0	0	2
NC	0	1	0	0	0
AB	0	0	0	0	1
Total	76	76	113	132	140

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2024. Figures as of 04/02/2026

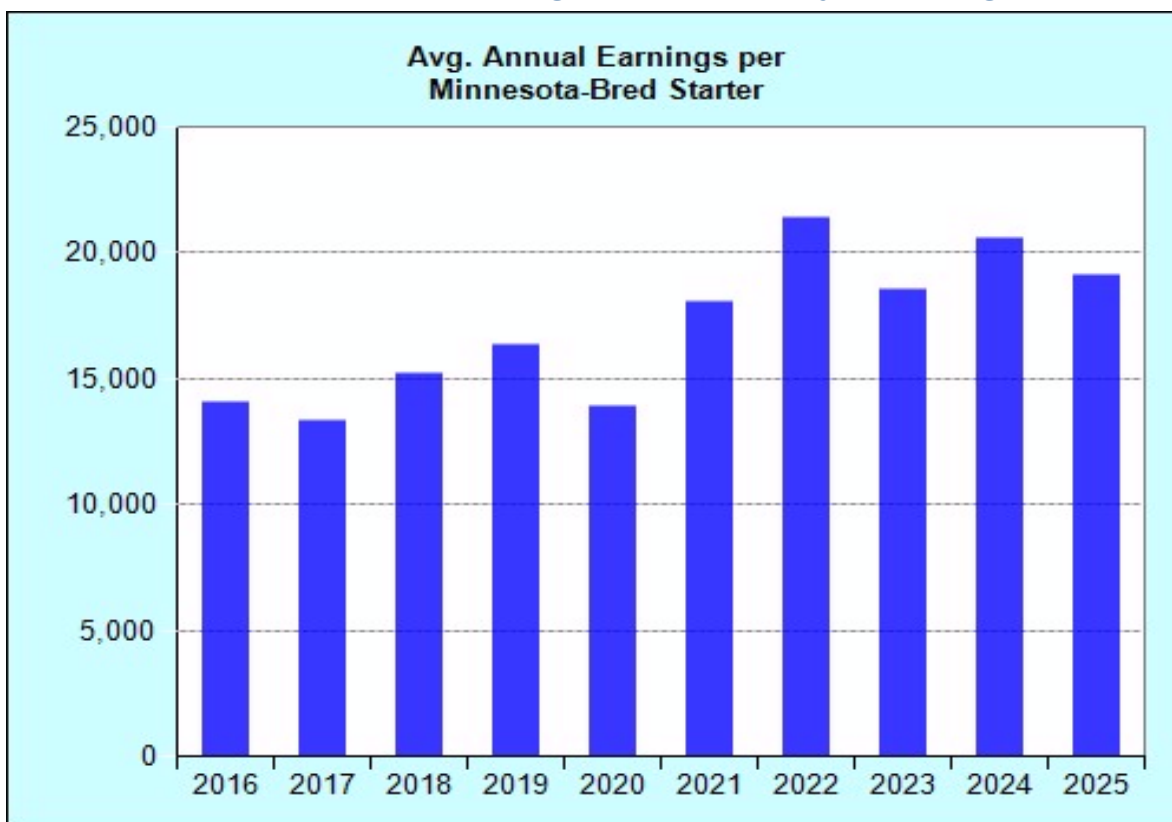
Minnesota Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
2005	585	10,628,100	1,275	4,787	68	8.2	18,168
2006	594	10,521,405	1,296	4,821	69	8.1	17,713
2007	565	9,735,615	1,158	4,348	68	7.7	17,231
2008	551	9,624,680	1,220	4,275	67	7.8	17,468
2009	480	8,072,610	1,113	3,778	62	7.9	16,818
2010	476	7,533,455	1,020	3,562	62	7.5	15,827
2011	436	6,741,111	1,034	3,450	56	7.9	15,461
2012	484	9,739,365	1,097	3,791	62	7.8	20,123
2013	542	12,862,200	1,270	4,531	69	8.4	23,731
2014	545	14,277,050	1,335	4,470	67	8.2	26,196
2015	549	14,689,965	1,274	4,382	70	8.0	26,758
2016	545	13,635,040	1,195	4,180	69	7.7	25,018
2017	543	13,010,000	1,225	4,352	67	8.0	23,959
2018	561	15,286,500	1,201	4,252	69	7.6	27,249
2019	534	15,366,637	1,038	3,873	65	7.3	28,776
2020	433	10,869,803	939	3,134	49	7.2	25,103
2021	539	15,657,800	1,107	3,926	64	7.3	29,050
2022	529	15,748,650	1,067	3,867	64	7.3	29,771
2023	396	10,344,350	760	2,565	53	6.5	26,122
2024	400	10,847,000	772	2,966	54	7.4	27,118
2025	361	7,875,950	676	2,435	50	6.7	21,817

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Minnesota-Bred Racing Statistics by Racing Year



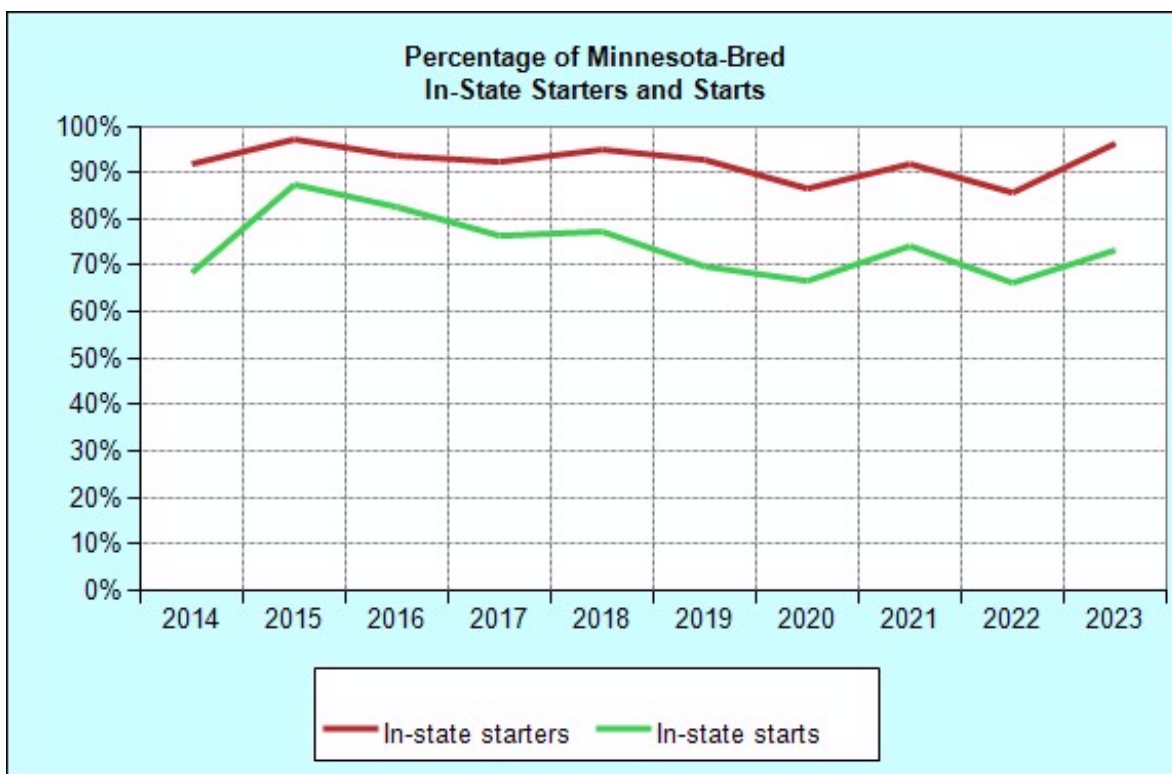
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2005	432	2,375	4,095,046	9,479	5.5
2006	488	2,811	4,547,976	9,320	5.8
2007	507	3,000	4,995,366	9,853	5.9
2008	555	3,234	4,568,670	8,232	5.8
2009	513	2,953	4,194,012	8,175	5.8
2010	494	2,687	4,073,811	8,247	5.4
2011	470	2,433	3,589,454	7,637	5.2
2012	427	2,243	4,844,251	11,345	5.3
2013	400	2,065	4,817,613	12,044	5.2
2014	344	1,813	4,609,762	13,400	5.3
2015	361	1,840	4,898,272	13,569	5.1
2016	392	2,068	5,498,245	14,026	5.3
2017	434	2,299	5,777,438	13,312	5.3
2018	445	2,336	6,756,309	15,183	5.3
2019	426	2,306	6,955,277	16,327	5.4
2020	435	2,178	6,035,716	13,875	5.0
2021	429	2,345	7,757,827	18,084	5.5
2022	396	2,403	8,460,589	21,365	6.1
2023	390	2,172	7,218,858	18,510	5.6
2024	341	2,058	7,014,445	20,570	6.0
2025	287	1,767	5,473,644	19,072	6.2

Minnesota-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2004	311	227	3,202	4,500,697	19,827	14.1
2005	305	195	2,710	3,965,174	20,334	13.9
2006	327	204	3,142	5,160,239	25,295	15.4
2007	303	167	2,301	4,163,707	24,932	13.8
2008	272	172	2,480	4,684,276	27,234	14.4
2009	229	142	2,192	5,122,885	36,077	15.4
2010	195	131	1,472	3,574,346	27,285	11.2
2011	153	102	1,321	3,944,337	38,670	13.0
2012	118	91	847	2,583,884	28,394	9.3
2013	233	172	1,928	5,492,580	31,934	11.2
2014	251	176	2,394	6,944,754	39,459	13.6
2015	246	151	898	3,247,417	21,506	5.9
2016	222	139	841	3,169,599	22,803	6.1
2017	185	116	660	2,237,812	19,291	5.7
2018	180	122	813	3,413,460	27,979	6.7
2019	167	124	894	3,519,843	28,386	7.2
2020	140	105	660	2,951,724	28,112	6.3
2021	132	100	635	2,703,175	27,032	6.4
2022	113	76	531	2,494,047	32,816	7.0
2023	76	27	97	406,922	15,071	3.6

Figures as of 04/02/2026

Minnesota-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
2004	227	204	89.9	3,202	1,972	61.6
2005	195	188	96.4	2,710	1,732	63.9
2006	204	195	95.6	3,142	2,038	64.9
2007	167	160	95.8	2,301	1,570	68.2
2008	172	166	96.5	2,480	1,871	75.4
2009	142	138	97.2	2,192	1,655	75.5
2010	131	121	92.4	1,472	1,201	81.6
2011	102	99	97.1	1,321	1,027	77.7
2012	91	87	95.6	847	675	79.7
2013	172	167	97.1	1,928	1,515	78.6
2014	176	162	92.0	2,394	1,643	68.6
2015	151	147	97.4	898	785	87.4
2016	139	130	93.5	841	693	82.4
2017	116	107	92.2	660	505	76.5
2018	122	116	95.1	813	629	77.4
2019	124	115	92.7	894	623	69.7
2020	105	91	86.7	660	441	66.8
2021	100	92	92.0	635	470	74.0
2022	76	65	85.5	531	351	66.1
2023	27	26	96.3	97	71	73.2

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 04/02/2026

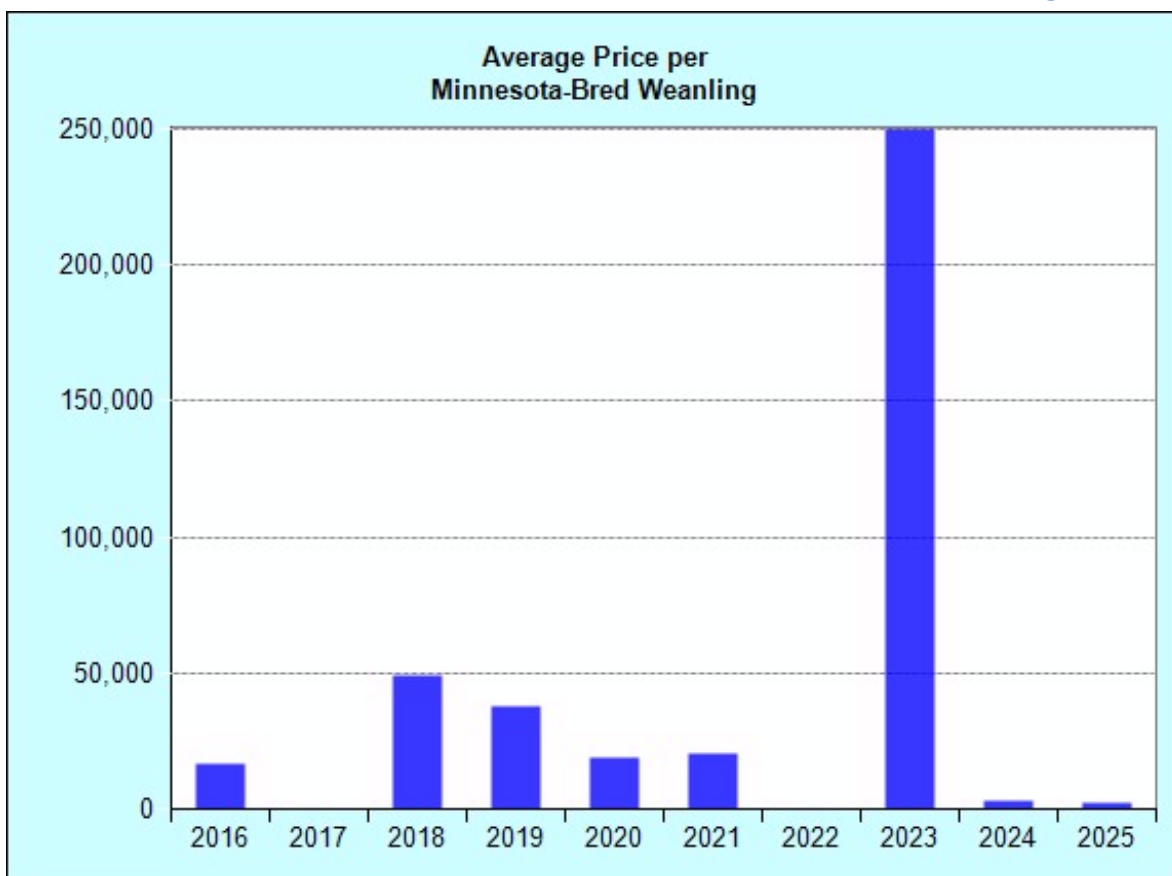
Percentage of Minnesota-Bred Earnings by Racing Area

Racing Year

Racing Area	2025	2024	2023	2022	2021
MN	58.34%	67.58%	70.11%	71.30%	78.11%
IL	4.36%	2.81%	2.89%	6.63%	1.47%
LA	4.13%	3.13%	2.99%	3.21%	4.99%
NY	2.92%	0.33%	0.27%	1.18%	0.80%
MD	2.87%	0.31%	0.43%	0.79%	0.62%
AR	2.74%	3.71%	2.58%	0.23%	0.69%
OK	2.63%	2.13%	3.64%	2.33%	2.11%
PA	2.47%	0.69%	0.97%	1.26%	1.36%
FL	2.33%	3.73%	2.32%	2.03%	1.84%
TX	2.24%	1.73%	1.00%	0.15%	1.79%
KY	2.08%	2.37%	1.91%	1.16%	0.66%
DE	1.94%	0.81%	1.28%	0.63%	0.18%
OH	1.28%	1.08%	0.70%	0.06%	0.17%
AZ	1.24%	2.69%	2.83%	3.78%	1.17%
VA	1.21%	0.54%	0.01%	0.22%	0.00%
NE	1.17%	0.92%	0.89%	0.63%	0.42%
IA	1.00%	0.91%	0.30%	0.04%	1.05%
CA	0.93%	0.83%	0.74%	0.22%	0.08%
ND	0.68%	0.43%	0.42%	0.15%	0.31%
CO	0.63%	0.25%	0.23%	0.70%	0.21%
AB	0.61%	0.42%	0.38%	0.53%	0.24%
WV	0.42%	1.20%	0.83%	0.43%	0.46%
WY	0.36%	0.02%	0.32%	0.43%	0.11%
PR	0.31%	0.14%	0.06%	0.02%	0.01%
SC	0.27%	0.25%	0.00%	0.00%	0.00%
GA	0.18%	0.00%	0.00%	0.00%	0.00%
BC	0.14%	0.00%	0.00%	0.00%	0.00%
ID	0.10%	0.00%	0.03%	0.03%	0.00%
OR	0.07%	0.04%	0.00%	0.00%	0.04%
NM	0.06%	0.08%	0.84%	0.80%	0.17%
NV	0.04%	0.00%	0.00%	0.02%	0.00%
WA	0.04%	0.00%	0.18%	0.09%	0.00%
MT	0.03%	0.00%	0.17%	0.17%	0.02%
MB	0.01%	0.36%	0.35%	0.16%	0.35%
IN	0.00%	0.05%	0.07%	0.24%	0.01%
NJ	0.00%	0.00%	0.07%	0.03%	0.42%
ON	0.00%	0.29%	0.01%	0.15%	0.00%
SK	0.00%	0.00%	0.00%	0.03%	0.00%

Ranked by percentage of total earnings in 2025

Auction Results for Minnesota-Bred Weanlings



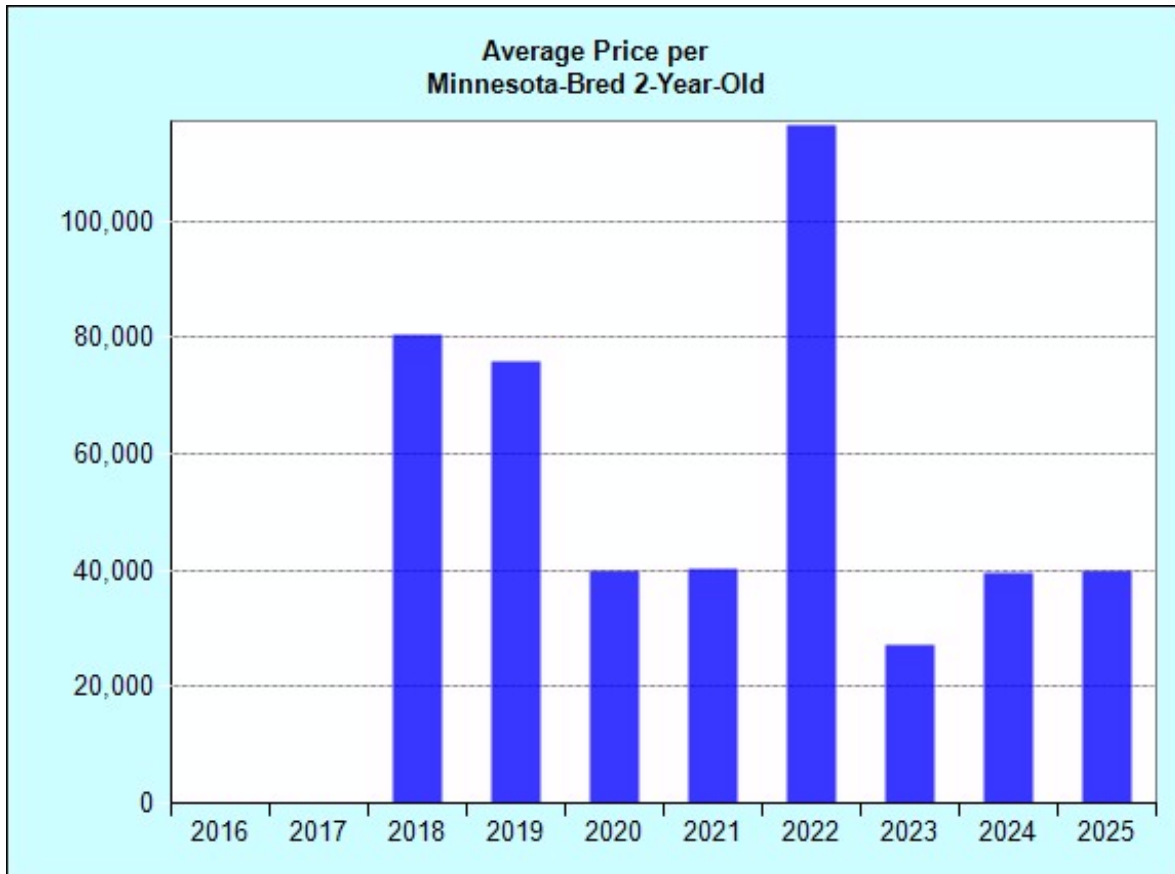
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2005	2	0.0	10,000	0.0	5,000	0.0	5,000	0.0
2006	1	-50.0	100,000	900.0	100,000	1900.0	100,000	1900.0
2007	1	0.0	5,000	-95.0	5,000	-95.0	5,000	-95.0
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	1	0.0	500	0.0	500	0.0	500	0.0
2010	0	0.0	0	0.0	0	0.0	0	0.0
2011	3	0.0	26,000	0.0	8,667	0.0	7,500	0.0
2012	0	0.0	0	0.0	0	0.0	0	0.0
2013	1	0.0	15,000	0.0	15,000	0.0	15,000	0.0
2014	2	100.0	34,000	126.7	17,000	13.3	17,000	13.3
2015	1	-50.0	21,000	-38.2	21,000	23.5	21,000	23.5
2016	4	300.0	67,200	220.0	16,800	-20.0	11,250	-46.4
2017	0	0.0	0	0.0	0	0.0	0	0.0
2018	4	0.0	197,000	0.0	49,250	0.0	48,500	0.0
2019	2	-50.0	75,000	-61.9	37,500	-23.9	37,500	-22.7
2020	2	0.0	38,500	-48.7	19,250	-48.7	19,250	-48.7
2021	4	100.0	83,000	115.6	20,750	7.8	23,000	19.5
2022	0	0.0	0	0.0	0	0.0	0	0.0
2023	1	0.0	250,000	0.0	250,000	0.0	250,000	0.0
2024	1	0.0	3,000	-98.8	3,000	-98.8	3,000	-98.8
2025	2	100.0	4,500	50.0	2,250	-25.0	2,250	-25.0

Auction Results for Minnesota-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2005	38	0.0	407,883	0.0	10,734	0.0	5,750	0.0
2006	45	18.4	322,000	-21.1	7,156	-33.3	4,000	-30.4
2007	55	22.2	454,000	41.0	8,255	15.4	5,000	25.0
2008	34	-38.2	253,400	-44.2	7,453	-9.7	4,200	-16.0
2009	28	-17.7	137,000	-45.9	4,893	-34.4	2,100	-50.0
2010	19	-32.1	146,300	6.8	7,700	57.4	3,200	52.4
2011	31	63.2	199,400	36.3	6,432	-16.5	3,000	-6.3
2012	27	-12.9	355,600	78.3	13,170	104.8	7,500	150.0
2013	37	37.0	207,700	-41.6	5,614	-57.4	4,000	-46.7
2014	44	18.9	514,600	147.8	11,695	108.3	6,000	50.0
2015	42	-4.6	439,250	-14.6	10,458	-10.6	4,500	-25.0
2016	53	26.2	532,550	21.2	10,048	-3.9	6,000	33.3
2017	49	-7.6	832,800	56.4	16,996	69.2	6,000	0.0
2018	42	-14.3	734,400	-11.8	17,486	2.9	7,500	25.0
2019	52	23.8	763,000	3.9	14,673	-16.1	5,500	-26.7
2020	40	-23.1	575,400	-24.6	14,385	-2.0	4,400	-20.0
2021	36	-10.0	695,500	20.9	19,319	34.3	9,750	121.6
2022	36	0.0	682,100	-1.9	18,947	-1.9	6,000	-38.5
2023	29	-19.4	579,500	-15.0	19,983	5.5	12,000	100.0
2024	24	-17.2	659,200	13.8	27,467	37.5	17,000	41.7
2025	2	-91.7	95,000	-85.6	47,500	72.9	47,500	179.4

Auction Results for Minnesota-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2005	2	0.0	10,000	0.0	5,000	0.0	5,000	0.0
2006	1	-50.0	6,000	-40.0	6,000	20.0	6,000	20.0
2007	0	0.0	0	0.0	0	0.0	0	0.0
2008	6	0.0	85,500	0.0	14,250	0.0	16,250	0.0
2009	3	-50.0	38,700	-54.7	12,900	-9.5	10,500	-35.4
2010	6	100.0	126,700	227.4	21,117	63.7	11,000	4.8
2011	0	0.0	0	0.0	0	0.0	0	0.0
2012	1	0.0	800	0.0	800	0.0	800	0.0
2013	4	300.0	5,700	612.5	1,425	78.1	1,000	25.0
2014	0	0.0	0	0.0	0	0.0	0	0.0
2015	3	0.0	106,400	0.0	35,467	0.0	4,200	0.0
2016	0	0.0	0	0.0	0	0.0	0	0.0
2017	0	0.0	0	0.0	0	0.0	0	0.0
2018	2	0.0	161,000	0.0	80,500	0.0	80,500	0.0
2019	2	0.0	152,000	-5.6	76,000	-5.6	76,000	-5.6
2020	1	-50.0	40,000	-73.7	40,000	-47.4	40,000	-47.4
2021	3	200.0	121,000	202.5	40,333	0.8	40,000	0.0
2022	3	0.0	349,000	188.4	116,333	188.4	130,000	225.0
2023	3	0.0	82,000	-76.5	27,333	-76.5	27,000	-79.2
2024	8	166.7	317,000	286.6	39,625	45.0	22,500	-16.7
2025	1	-87.5	40,000	-87.4	40,000	1.0	40,000	77.8