

2025
MARYLAND
FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Maryland**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in MARYLAND and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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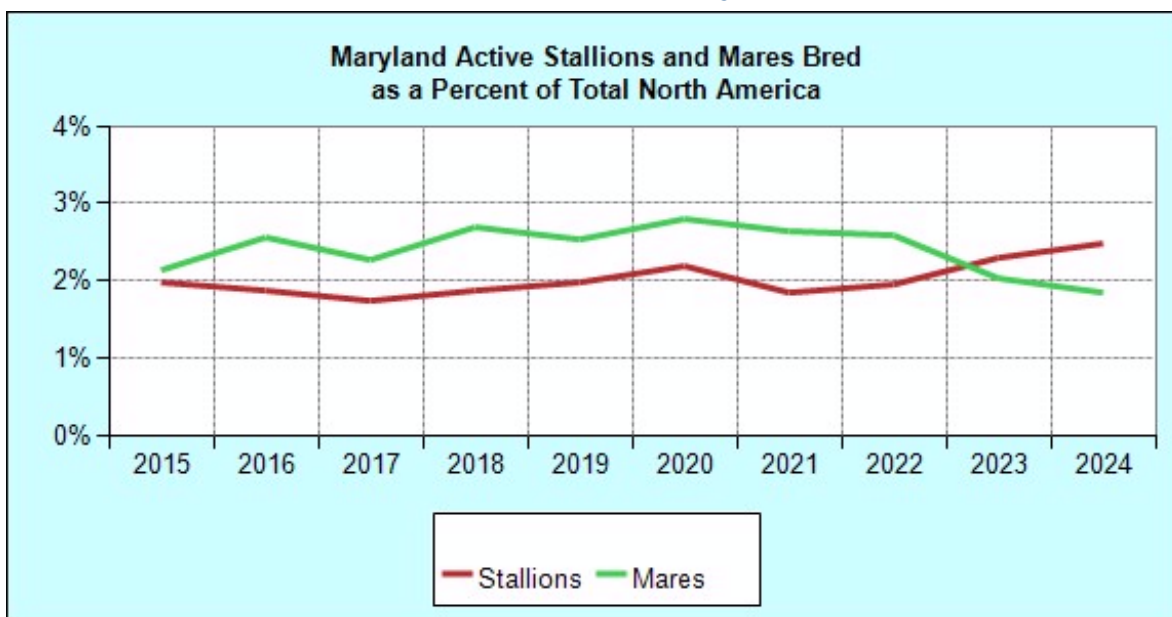
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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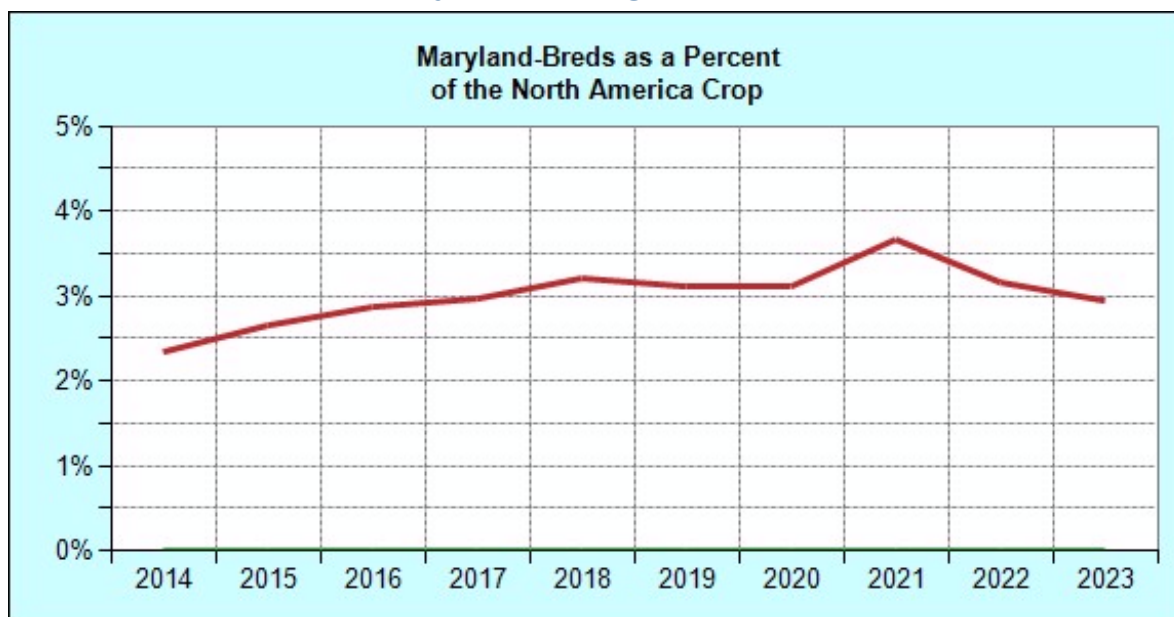
Annual Mares Bred to Maryland Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
2004	1,602	2.5	77	1.8	20.8	14.6
2005	1,724	2.7	78	1.8	22.1	15.1
2006	1,635	2.6	72	1.8	22.7	15.5
2007	1,430	2.3	64	1.7	22.3	15.8
2008	1,209	2.1	51	1.4	23.7	15.6
2009	803	1.6	48	1.4	16.7	14.9
2010	577	1.3	35	1.1	16.5	14.2
2011	548	1.4	33	1.2	16.6	14.2
2012	582	1.5	31	1.2	18.8	14.7
2013	649	1.7	32	1.3	20.3	15.5
2014	778	2.1	39	1.7	19.9	16.5
2015	801	2.1	41	2.0	19.5	18.1
2016	930	2.6	37	1.9	25.1	18.4
2017	784	2.3	33	1.7	23.8	18.2
2018	888	2.7	33	1.9	26.9	18.7
2019	804	2.5	33	2.0	24.4	18.9
2020	842	2.8	34	2.2	24.8	19.3
2021	780	2.7	26	1.8	30.0	20.9
2022	744	2.6	26	1.9	28.6	21.6
2023	572	2.0	28	2.3	20.4	23.2
2024	496	1.9	24	2.5	20.7	27.5

Figures as of 03/01/2025

Annual Maryland Registered Foal Crop



Crop Year	Maryland	North America	Pct. of NA Crop
2003	1,023	37,067	2.8
2004	905	37,949	2.4
2005	847	38,365	2.2
2006	877	38,104	2.3
2007	820	37,499	2.2
2008	717	35,274	2.0
2009	600	32,364	1.9
2010	486	28,420	1.7
2011	393	24,941	1.6
2012	370	23,542	1.6
2013	443	23,248	1.9
2014	537	23,001	2.3
2015	611	23,049	2.7
2016	649	22,680	2.9
2017	661	22,255	3.0
2018	684	21,293	3.2
2019	637	20,548	3.1
2020	620	19,904	3.1
2021	701	19,082	3.7
2022	589	18,700	3.1
2023	546	18,500 *	3.0

* Estimated figure

Figures as of 03/01/2025

Foaling Area of Maryland-Sired Registered Foals

Crop Year

Foaling Area	2023	2022	2021	2020	2019
MD	305	326	395	360	391
PA	63	70	49	62	71
NJ	24	15	20	13	11
WV	19	35	34	45	27
VA	17	20	16	10	20
KY	9	7	8	8	14
NY	6	3	7	5	6
FL	4	3	3	0	2
NC	3	0	0	0	1
CA	3	0	1	1	1
LA	2	2	0	1	2
DE	1	0	0	0	1
OH	1	1	0	1	0
OK	1	0	0	0	0
ON	0	0	0	0	1
SC	0	1	1	0	0
TN	0	0	0	1	0
TX	0	2	3	0	0
IL	0	0	0	0	1
IN	0	0	3	3	1
NE	0	0	1	0	0
NM	0	0	0	1	0
MN	0	1	6	2	1
Total	458	486	547	513	551

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2023
 Figures as of 03/01/2025

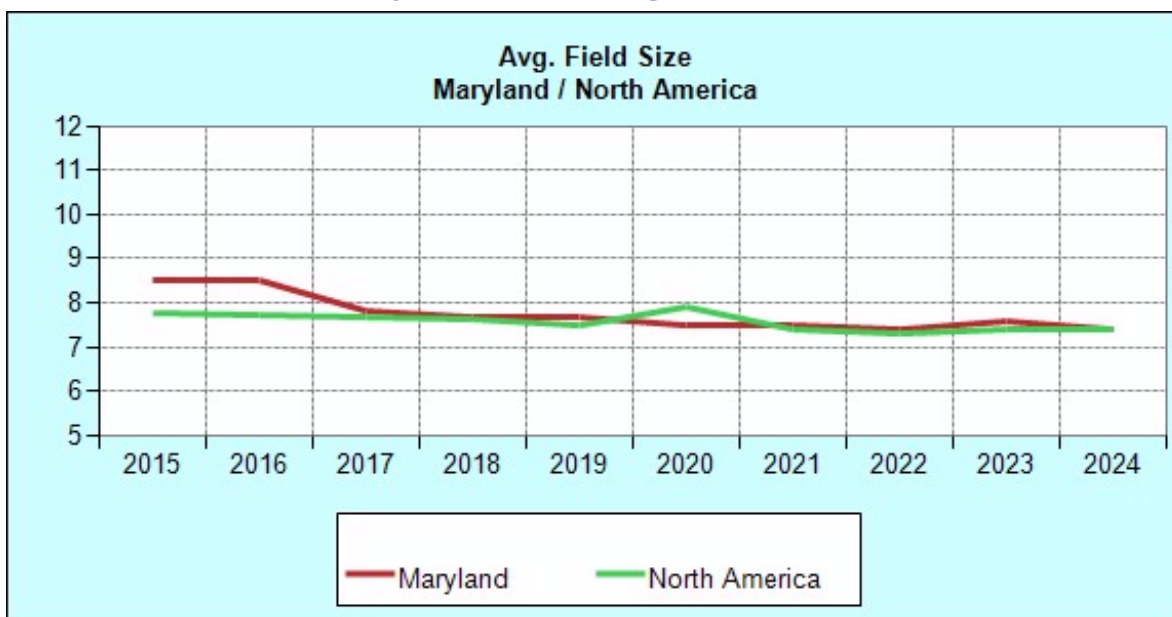
Conception Area of Maryland-Bred Registered Foals

Crop Year

Conception Area	2023	2022	2021	2020	2019
MD	305	326	395	360	391
KY	223	228	233	203	187
FL	7	10	13	7	13
PA	5	13	47	40	26
WV	4	4	8	3	11
NY	2	3	3	6	4
LA	0	0	0	0	1
SC	0	2	0	0	1
VA	0	1	1	1	1
WA	0	0	1	0	0
CA	0	2	0	0	0
Total	546	589	701	620	635

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2023. Figures as of 03/01/2025

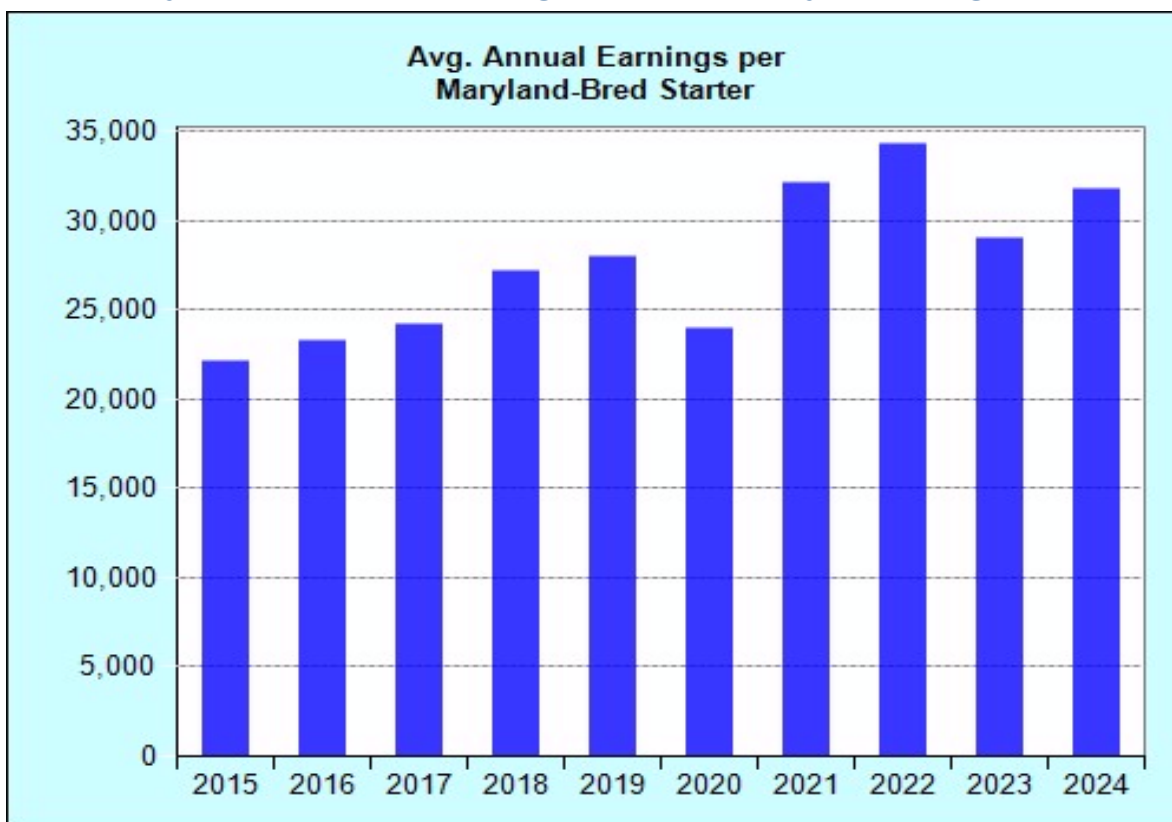
Maryland Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
2004	1,830	38,665,500	4,243	13,908	210	7.6	21,129
2005	1,834	42,296,000	4,541	14,598	208	8.0	23,062
2006	1,835	46,425,300	4,542	15,015	197	8.2	25,300
2007	1,774	43,828,800	4,482	14,080	191	7.9	24,706
2008	1,578	34,994,500	4,118	12,369	177	7.8	22,176
2009	1,413	28,898,500	3,726	10,659	157	7.5	20,452
2010	1,365	27,342,500	3,650	10,685	151	7.8	20,031
2011	1,400	31,459,400	3,684	10,622	155	7.6	22,471
2012	1,449	40,229,500	3,827	11,393	158	7.9	27,764
2013	1,465	45,859,950	3,969	11,255	160	7.7	31,304
2014	1,411	48,266,643	3,817	10,910	154	7.7	34,207
2015	1,380	48,245,039	3,792	11,718	152	8.5	34,960
2016	1,500	51,168,821	4,111	12,701	166	8.5	34,113
2017	1,649	56,343,187	4,029	12,932	174	7.8	34,168
2018	1,716	63,040,134	3,918	13,256	180	7.7	36,737
2019	1,691	63,094,149	3,883	12,949	187	7.7	37,312
2020	1,230	46,649,144	3,123	9,271	140	7.5	37,926
2021	1,442	57,610,158	3,308	10,865	165	7.5	39,952
2022	1,571	69,179,297	3,363	11,644	175	7.4	44,035
2023	1,524	68,561,530	3,581	11,595	171	7.6	44,988
2024	1,469	61,766,764	3,380	10,915	159	7.4	42,047

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Maryland-Bred Racing Statistics by Racing Year



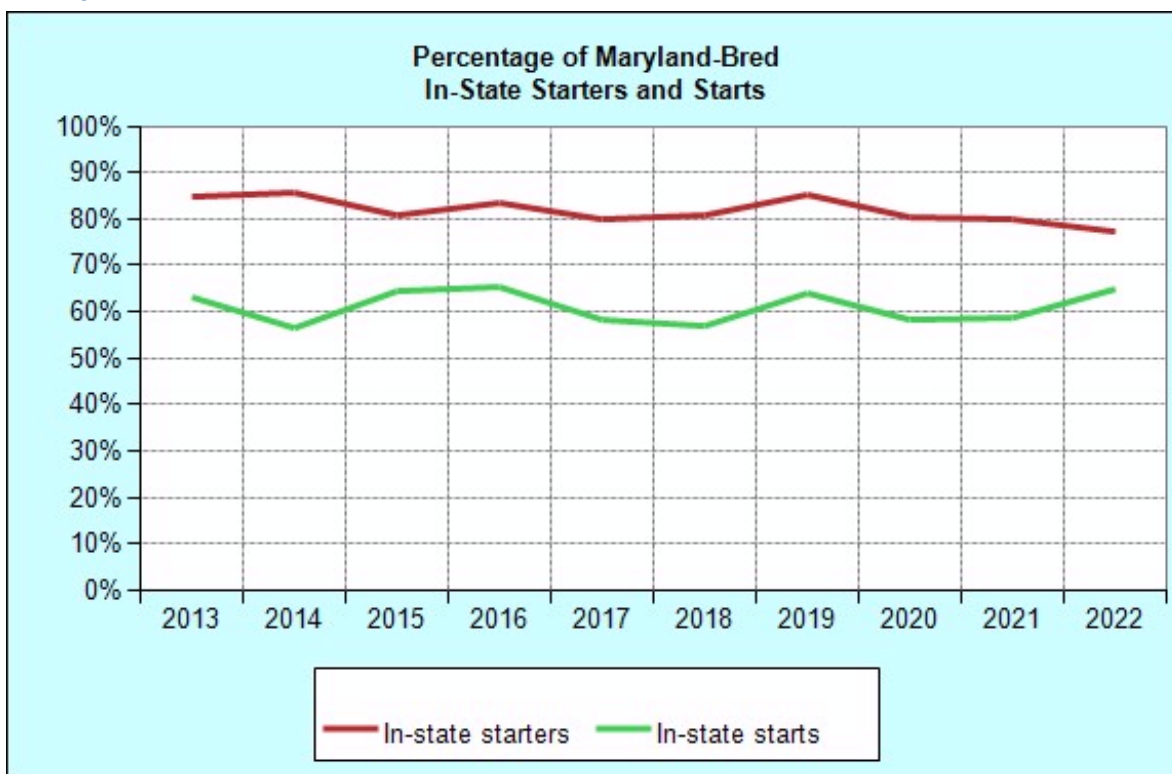
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2004	2,577	17,144	43,234,552	16,777	6.7
2005	2,429	16,067	40,269,933	16,579	6.6
2006	2,301	15,421	42,349,537	18,405	6.7
2007	2,182	14,479	41,246,064	18,903	6.6
2008	2,070	13,211	37,417,649	18,076	6.4
2009	1,944	12,122	32,396,197	16,665	6.2
2010	1,778	11,558	29,938,336	16,838	6.5
2011	1,602	10,705	28,975,407	18,087	6.7
2012	1,443	9,788	29,685,686	20,572	6.8
2013	1,220	8,107	26,445,097	21,676	6.7
2014	1,089	7,005	24,751,200	22,728	6.4
2015	1,021	6,412	22,608,588	22,144	6.3
2016	1,053	6,404	24,521,745	23,288	6.1
2017	1,150	7,087	27,837,758	24,207	6.2
2018	1,231	7,832	33,571,412	27,272	6.4
2019	1,425	9,055	39,883,348	27,988	6.4
2020	1,383	7,499	33,175,620	23,988	5.4
2021	1,485	8,811	47,678,994	32,107	5.9
2022	1,439	9,367	49,387,464	34,321	6.5
2023	1,508	9,352	43,886,078	29,102	6.2
2024	1,506	9,742	47,982,132	31,861	6.5

Maryland-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2003	1,023	787	14,831	41,689,915	52,973	18.8
2004	905	691	12,327	34,250,623	49,567	17.8
2005	847	623	12,415	35,632,766	57,195	19.9
2006	877	627	11,512	34,513,727	55,046	18.4
2007	820	606	10,713	30,040,819	49,572	17.7
2008	717	512	9,335	27,147,450	53,022	18.2
2009	600	441	7,844	23,590,499	53,493	17.8
2010	486	379	6,420	21,738,295	57,357	16.9
2011	393	295	4,719	19,668,446	66,673	16.0
2012	371	290	4,046	15,925,763	54,916	14.0
2013	448	339	4,235	18,178,456	53,624	12.5
2014	537	420	7,895	31,683,927	75,438	18.8
2015	611	437	3,586	16,622,404	38,038	8.2
2016	654	480	3,984	19,505,526	40,637	8.3
2017	661	445	3,320	17,850,546	40,114	7.5
2018	684	473	3,512	18,229,366	38,540	7.4
2019	637	461	4,159	22,124,874	47,993	9.0
2020	620	442	3,713	19,867,809	44,950	8.4
2021	701	502	4,211	22,333,098	44,488	8.4
2022	589	306	1,249	7,753,439	25,338	4.1

Figures as of 03/01/2025

Maryland-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
2003	787	563	71.5	14,831	5,266	35.5
2004	691	499	72.2	12,327	4,237	34.4
2005	623	484	77.7	12,415	4,784	38.5
2006	627	477	76.1	11,512	4,143	36.0
2007	606	453	74.8	10,713	3,656	34.1
2008	512	370	72.3	9,335	3,409	36.5
2009	441	334	75.7	7,844	3,061	39.0
2010	379	315	83.1	6,420	3,121	48.6
2011	295	232	78.6	4,719	2,478	52.5
2012	290	246	84.8	4,046	2,596	64.2
2013	339	288	85.0	4,235	2,676	63.2
2014	420	360	85.7	7,895	4,459	56.5
2015	437	354	81.0	3,586	2,307	64.3
2016	480	401	83.5	3,984	2,599	65.2
2017	445	356	80.0	3,320	1,935	58.3
2018	473	382	80.8	3,512	1,998	56.9
2019	461	392	85.0	4,159	2,658	63.9
2020	442	356	80.5	3,713	2,163	58.3
2021	502	401	79.9	4,211	2,474	58.8
2022	306	237	77.5	1,249	808	64.7

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 03/01/2025

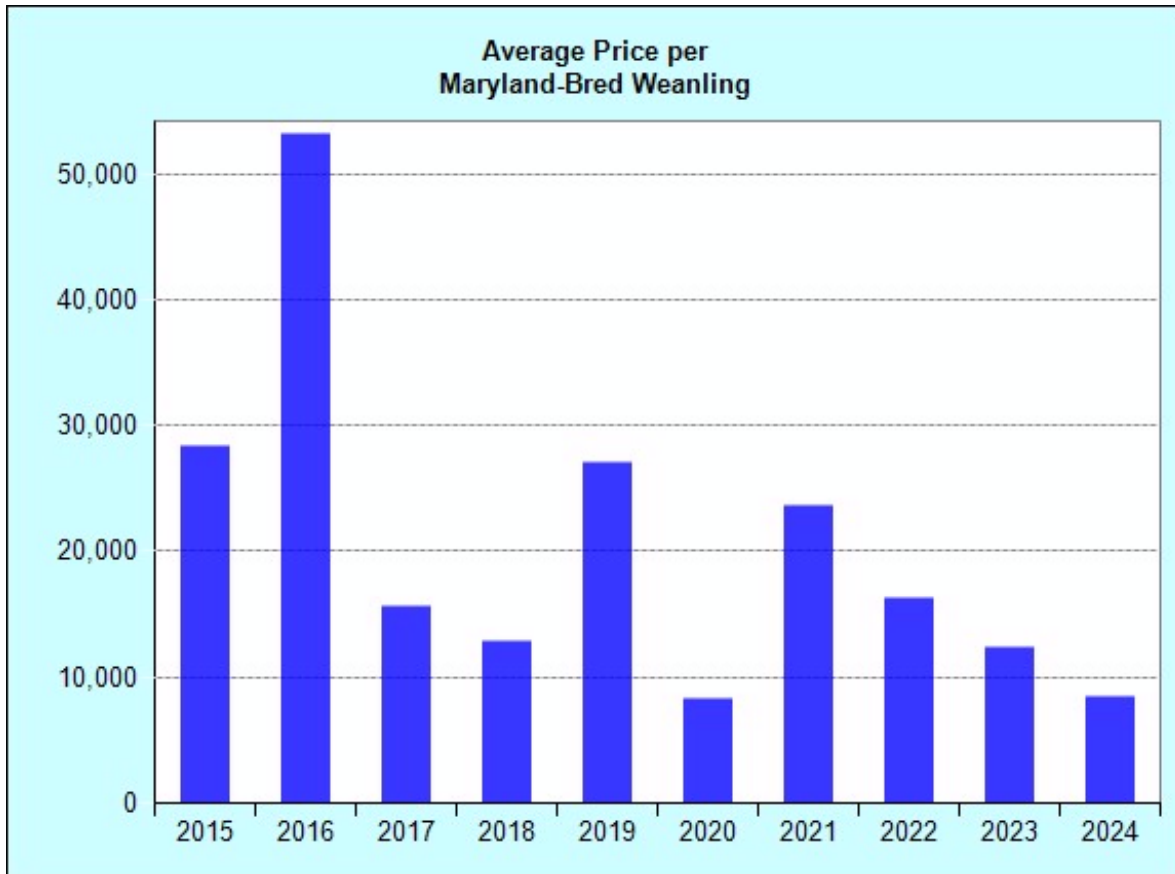
Percentage of Maryland-Bred Earnings by Racing Area

Racing Year

Racing Area	2024	2023	2022	2021	2020
MD	58.12%	64.01%	63.05%	51.67%	61.32%
DE	6.81%	6.85%	7.81%	6.08%	8.46%
PA	6.73%	6.13%	6.40%	5.11%	6.10%
WV	5.53%	6.65%	5.97%	5.13%	5.14%
NY	5.27%	2.78%	3.14%	5.26%	3.13%
VA	5.07%	4.67%	3.17%	3.24%	0.69%
FL	2.04%	1.63%	3.00%	5.51%	3.55%
NJ	1.92%	1.19%	1.50%	1.82%	1.92%
OH	1.53%	0.76%	0.48%	0.71%	0.97%
CA	1.50%	1.58%	1.08%	10.54%	1.12%
KY	1.15%	0.75%	1.35%	1.38%	4.47%
AR	1.07%	0.85%	0.30%	1.11%	0.93%
LA	0.56%	0.34%	0.50%	0.66%	0.50%
ON	0.48%	0.40%	0.35%	0.13%	0.53%
AZ	0.45%	0.13%	0.46%	0.07%	0.01%
OK	0.30%	0.24%	0.24%	0.05%	0.08%
NM	0.25%	0.13%	0.07%	0.05%	0.04%
MB	0.22%	0.06%	0.11%	0.02%	0.02%
MN	0.18%	0.05%	0.04%	0.12%	0.16%
TX	0.16%	0.12%	0.46%	0.06%	0.13%
IA	0.14%	0.07%	0.01%	0.44%	0.13%
PR	0.08%	0.07%	0.06%	0.16%	0.04%
SC	0.08%	0.02%	0.01%	0.01%	0.00%
IN	0.07%	0.16%	0.16%	0.17%	0.21%
IL	0.04%	0.10%	0.07%	0.28%	0.15%
NC	0.03%	0.00%	0.02%	0.00%	0.00%
WY	0.03%	0.00%	0.00%	0.00%	0.00%
NE	0.02%	0.05%	0.00%	0.03%	0.01%
AB	0.02%	0.00%	0.00%	0.03%	0.00%
BC	0.01%	0.03%	0.00%	0.01%	0.01%
MT	0.00%	0.01%	0.00%	0.00%	0.00%
WA	0.00%	0.01%	0.01%	0.00%	0.02%
OR	0.00%	0.00%	0.00%	0.00%	0.01%
CO	0.00%	0.00%	0.02%	0.00%	0.00%

Ranked by percentage of total earnings in 2024

Auction Results for Maryland-Bred Weanlings



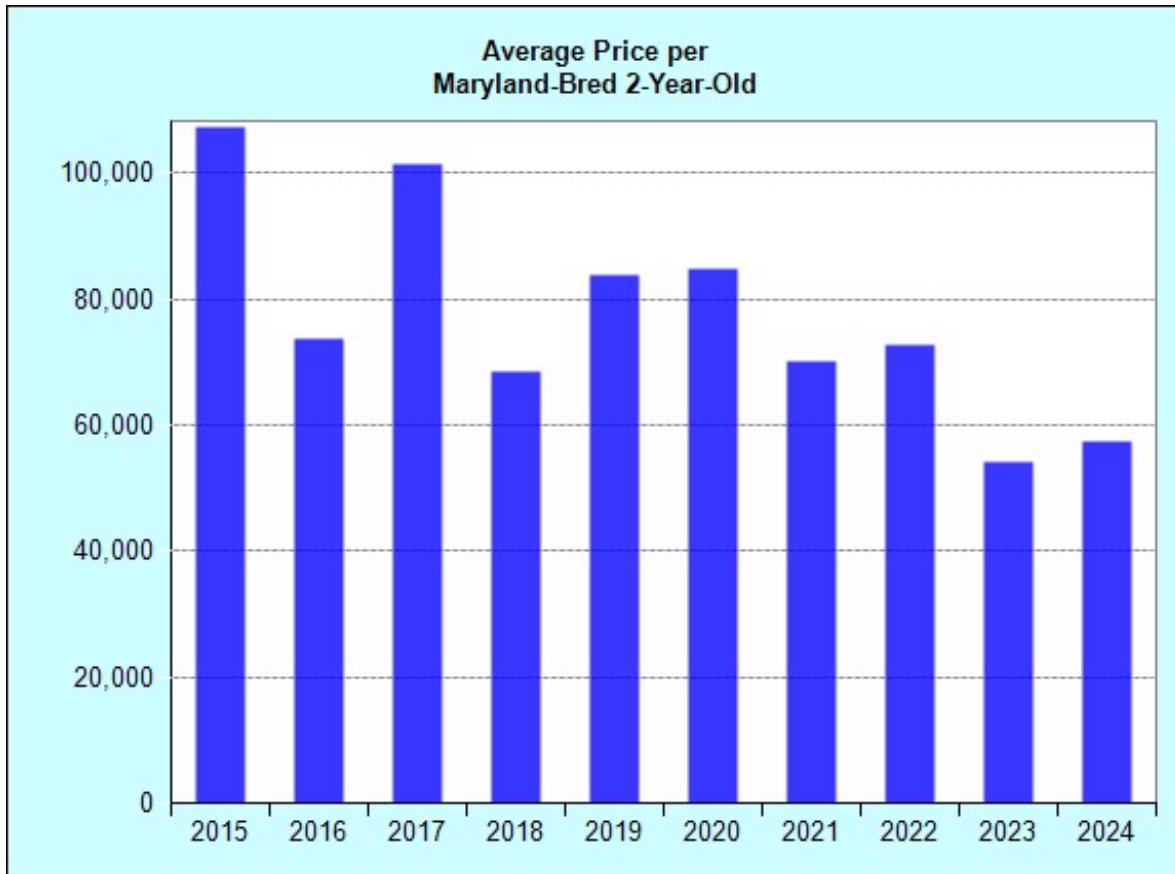
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	52	0.0	836,000	0.0	16,077	0.0	7,500	0.0
2005	36	-30.8	532,900	-36.3	14,803	-7.9	4,250	-43.3
2006	48	33.3	646,500	21.3	13,469	-9.0	3,250	-23.5
2007	30	-37.5	683,900	5.8	22,797	69.3	6,750	107.7
2008	35	16.7	468,600	-31.5	13,389	-41.3	3,000	-55.6
2009	32	-8.6	714,000	52.4	22,312	66.6	8,250	175.0
2010	15	-53.1	211,900	-70.3	14,127	-36.7	3,000	-63.6
2011	24	60.0	455,200	114.8	18,967	34.3	2,950	-1.7
2012	17	-29.2	185,100	-59.3	10,888	-42.6	7,500	154.2
2013	29	70.6	491,000	165.3	16,931	55.5	7,000	-6.7
2014	41	41.4	831,000	69.3	20,268	19.7	4,000	-42.9
2015	10	-75.6	284,500	-65.8	28,450	40.4	19,500	387.5
2016	12	20.0	639,000	124.6	53,250	87.2	45,000	130.8
2017	66	450.0	1,037,100	62.3	15,714	-70.5	3,000	-93.3
2018	64	-3.0	822,500	-20.7	12,852	-18.2	7,500	150.0
2019	37	-42.2	1,003,700	22.0	27,127	111.1	5,500	-26.7
2020	33	-10.8	275,400	-72.6	8,345	-69.2	5,000	-9.1
2021	59	78.8	1,391,200	405.2	23,580	182.6	6,000	20.0
2022	41	-30.5	668,400	-52.0	16,302	-30.9	7,000	16.7
2023	51	24.4	634,200	-5.1	12,435	-23.7	6,000	-14.3
2024	11	-78.4	92,800	-85.4	8,436	-32.2	5,500	-8.3

Auction Results for Maryland-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	262	0.0	10,659,600	0.0	40,685	0.0	16,000	0.0
2005	231	-11.8	9,613,850	-9.8	41,618	2.3	16,000	0.0
2006	209	-9.5	7,773,350	-19.1	37,193	-10.6	12,000	-25.0
2007	229	9.6	10,380,400	33.5	45,329	21.9	15,000	25.0
2008	161	-29.7	5,123,877	-50.6	31,825	-29.8	10,000	-33.3
2009	147	-8.7	3,675,700	-28.3	25,005	-21.4	10,000	0.0
2010	129	-12.2	2,608,600	-29.0	20,222	-19.1	8,000	-20.0
2011	100	-22.5	2,767,700	6.1	27,677	36.9	8,100	1.3
2012	97	-3.0	2,731,500	-1.3	28,160	1.8	20,000	146.9
2013	96	-1.0	3,047,600	11.6	31,746	12.7	20,000	0.0
2014	124	29.2	5,197,100	70.5	41,912	32.0	24,500	22.5
2015	145	16.9	6,294,700	21.1	43,412	3.6	17,000	-30.6
2016	180	24.1	6,566,600	4.3	36,481	-16.0	13,000	-23.5
2017	192	6.7	6,660,800	1.4	34,692	-4.9	12,750	-1.9
2018	187	-2.6	7,335,200	10.1	39,226	13.1	17,000	33.3
2019	215	15.0	6,505,600	-11.3	30,259	-22.9	15,000	-11.8
2020	183	-14.9	4,547,200	-30.1	24,848	-17.9	12,000	-20.0
2021	210	14.8	7,616,800	67.5	36,270	46.0	22,000	83.3
2022	235	11.9	11,016,600	44.6	46,879	29.3	16,000	-27.3
2023	213	-9.4	7,275,450	-34.0	34,157	-27.1	11,500	-28.1
2024	156	-26.8	4,699,150	-35.4	30,123	-11.8	14,000	21.7

Auction Results for Maryland-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	96	0.0	6,982,900	0.0	72,739	0.0	40,000	0.0
2005	78	-18.8	4,830,100	-30.8	61,924	-14.9	22,000	-45.0
2006	53	-32.1	7,093,900	46.9	133,847	116.2	53,000	140.9
2007	35	-34.0	3,105,600	-56.2	88,731	-33.7	50,000	-5.7
2008	48	37.1	5,175,700	66.7	107,827	21.5	43,500	-13.0
2009	44	-8.3	1,999,100	-61.4	45,434	-57.9	21,500	-50.6
2010	23	-47.7	873,000	-56.3	37,957	-16.5	28,000	30.2
2011	27	17.4	1,409,400	61.4	52,200	37.5	26,000	-7.1
2012	20	-25.9	1,662,700	18.0	83,135	59.3	41,500	59.6
2013	27	35.0	1,890,000	13.7	70,000	-15.8	43,000	3.6
2014	27	0.0	1,661,500	-12.1	61,537	-12.1	62,000	44.2
2015	28	3.7	3,006,000	80.9	107,357	74.5	50,000	-19.4
2016	37	32.1	2,721,500	-9.5	73,554	-31.5	40,000	-20.0
2017	35	-5.4	3,553,000	30.6	101,514	38.0	40,000	0.0
2018	42	20.0	2,876,400	-19.0	68,486	-32.5	40,000	0.0
2019	55	31.0	4,604,700	60.1	83,722	22.3	40,000	0.0
2020	52	-5.5	4,403,000	-4.4	84,673	1.1	40,000	0.0
2021	47	-9.6	3,289,500	-25.3	69,989	-17.3	35,000	-12.5
2022	52	10.6	3,778,000	14.9	72,654	3.8	43,500	24.3
2023	66	26.9	3,581,000	-5.2	54,258	-25.3	28,500	-34.5
2024	60	-9.1	3,434,000	-4.1	57,233	5.5	35,000	22.8