

2025 IOWA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Iowa**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in IOWA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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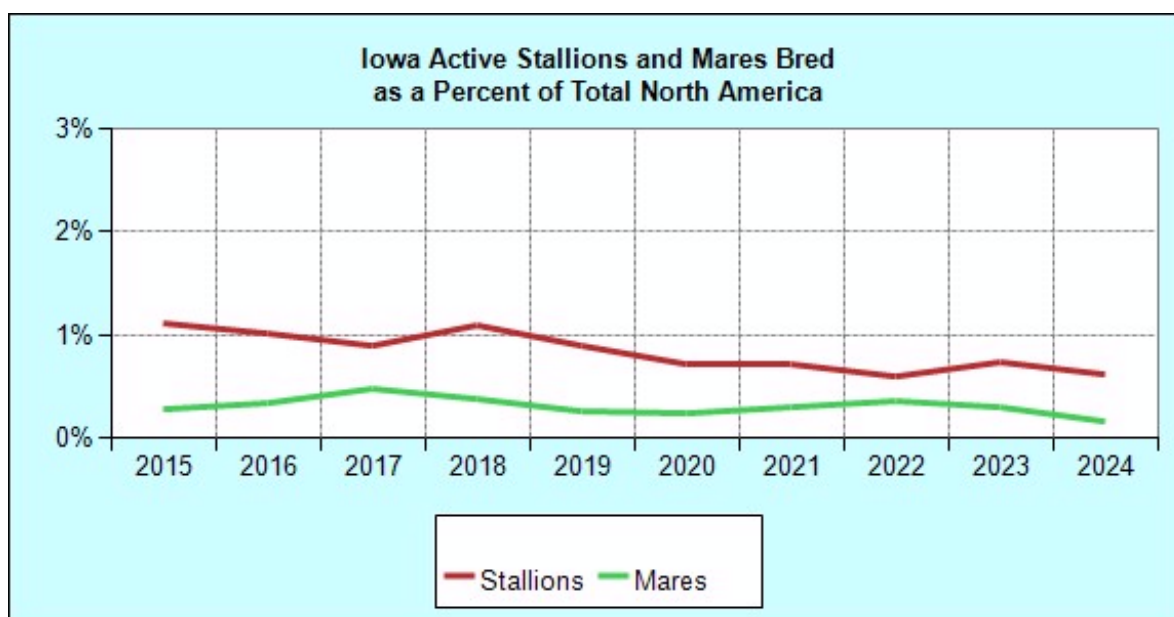
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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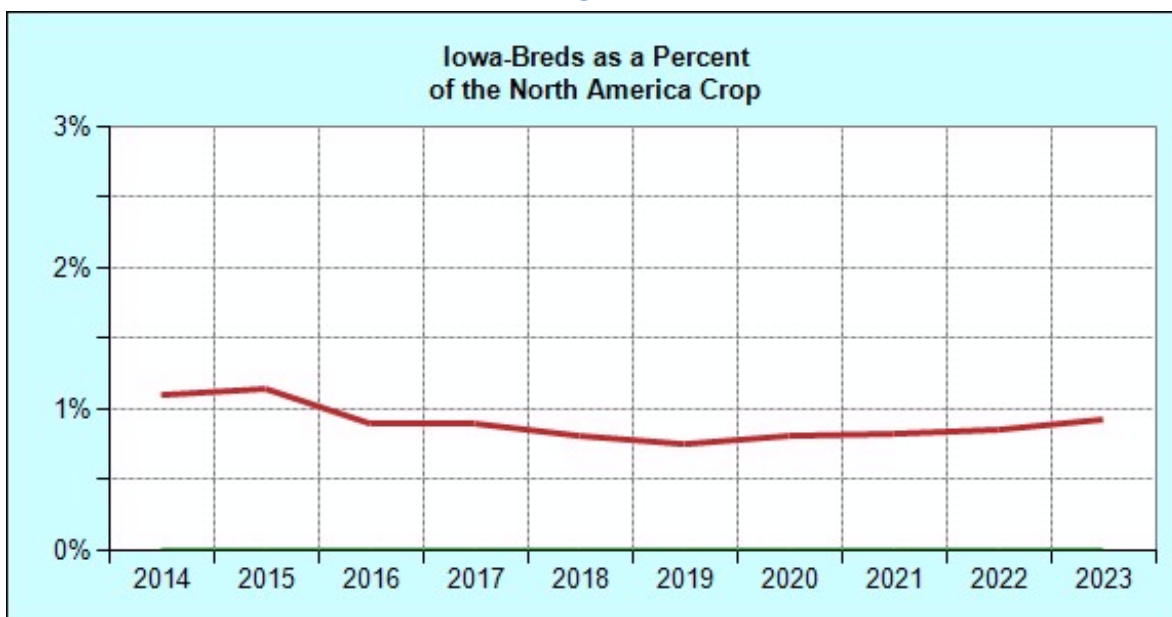
Annual Mares Bred to Iowa Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
2004	527	0.8	49	1.1	10.8	14.6
2005	481	0.8	43	1.0	11.2	15.1
2006	431	0.7	43	1.0	10.0	15.5
2007	414	0.7	39	1.0	10.6	15.8
2008	335	0.6	30	0.8	11.2	15.6
2009	263	0.5	30	0.9	8.8	14.9
2010	176	0.4	25	0.8	7.0	14.2
2011	193	0.5	25	0.9	7.7	14.2
2012	241	0.6	28	1.1	8.6	14.7
2013	197	0.5	22	0.9	9.0	15.5
2014	162	0.4	22	1.0	7.4	16.5
2015	103	0.3	23	1.1	4.5	18.1
2016	121	0.3	20	1.0	6.1	18.4
2017	162	0.5	17	0.9	9.5	18.2
2018	126	0.4	19	1.1	6.6	18.7
2019	79	0.3	15	0.9	5.3	18.9
2020	72	0.2	11	0.7	6.5	19.3
2021	85	0.3	10	0.7	8.5	20.9
2022	103	0.4	8	0.6	12.9	21.6
2023	84	0.3	9	0.7	9.3	23.1
2024	41	0.2	6	0.6	6.8	27.0

Figures as of 04/01/2025

Annual Iowa Registered Foal Crop



Crop Year	Iowa	North America	Pct. of NA Crop
2003	434	37,067	1.2
2004	364	37,949	1.0
2005	386	38,365	1.0
2006	356	38,104	0.9
2007	296	37,499	0.8
2008	287	35,274	0.8
2009	262	32,364	0.8
2010	242	28,420	0.9
2011	217	24,941	0.9
2012	290	23,542	1.2
2013	262	23,248	1.1
2014	254	23,001	1.1
2015	262	23,049	1.1
2016	202	22,680	0.9
2017	199	22,255	0.9
2018	173	21,293	0.8
2019	154	20,548	0.7
2020	162	19,904	0.8
2021	156	19,082	0.8
2022	159	18,700	0.9
2023	170	18,500 *	0.9

* Estimated figure

Figures as of 04/01/2025

Foaling Area of Iowa-Sired Registered Foals

Crop Year

Foaling Area	2023	2022	2021	2020	2019
IA	39	35	41	50	55
MN	4	2	3	0	4
IL	3	0	0	0	0
IN	1	1	0	0	0
ND	1	0	1	0	0
NE	1	0	4	4	0
OK	0	0	0	1	0
PA	0	1	0	0	0
WA	0	1	0	0	0
KS	0	0	0	1	0
LA	0	0	1	0	0
AR	0	0	0	0	2
CA	0	1	0	0	0
FL	0	2	2	0	0
Total	49	43	52	56	61

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2023
 Figures as of 04/01/2025

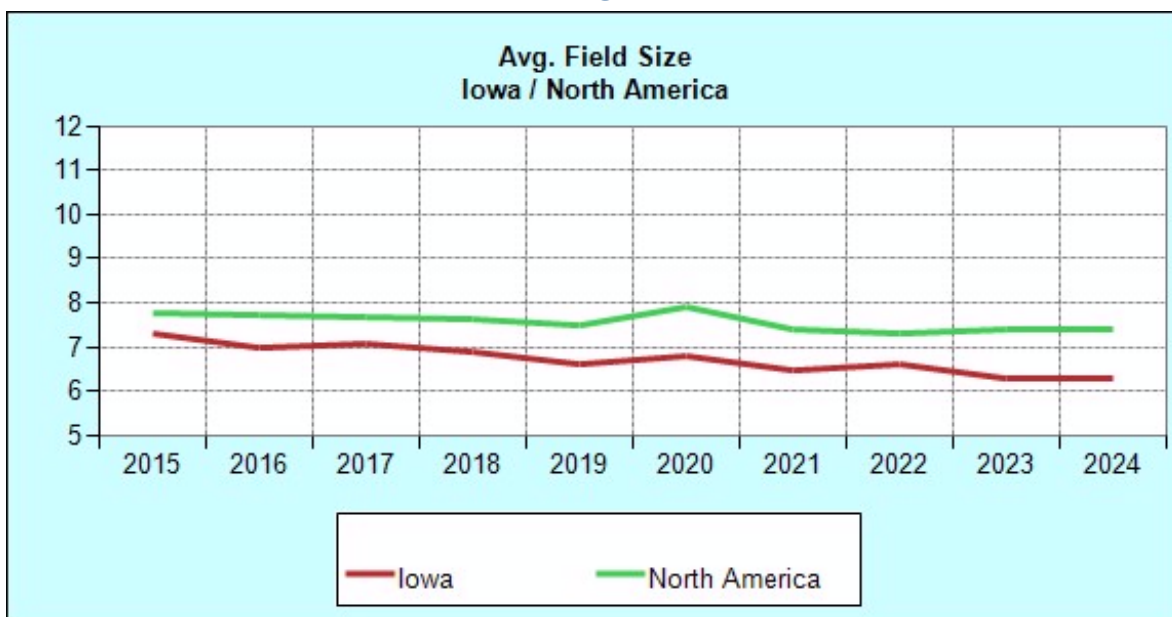
Conception Area of Iowa-Bred Registered Foals

Crop Year

Conception Area	2023	2022	2021	2020	2019
KY	108	103	100	100	85
IA	39	35	41	50	55
NY	6	0	0	1	1
AR	5	6	6	0	0
NE	4	4	1	0	2
PA	2	0	0	0	0
OK	2	3	4	3	7
ND	1	0	0	0	0
IN	1	7	0	0	0
TX	1	0	0	0	1
LA	1	0	0	0	0
MN	0	0	0	0	2
MO	0	1	1	3	0
CA	0	0	0	2	0
FL	0	0	1	1	0
NM	0	0	1	2	0
WA	0	0	1	0	0
ON	0	0	0	0	1
Total	170	159	156	162	154

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2023. Figures as of 04/01/2025

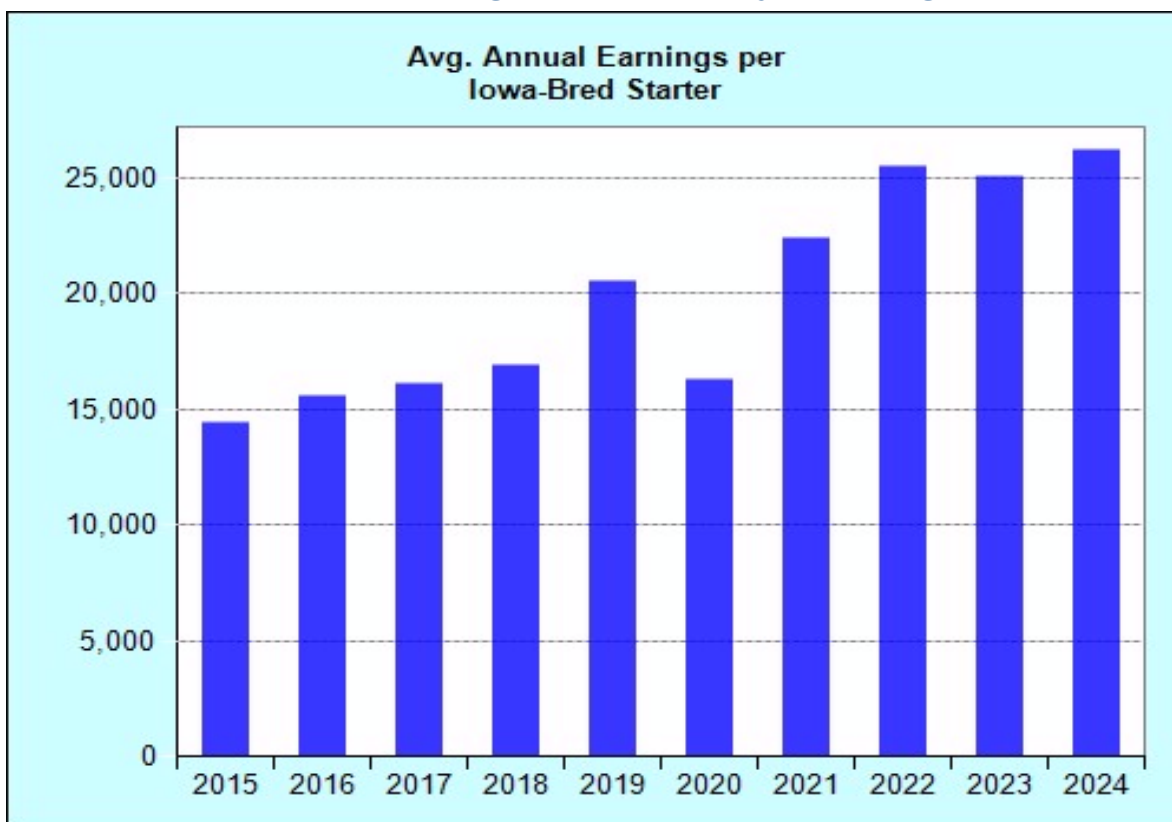
Iowa Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
2004	746	13,032,728	1,436	5,959	96	8.0	17,470
2005	707	13,116,511	1,277	5,345	95	7.6	18,552
2006	641	14,621,141	1,320	5,015	81	7.8	22,810
2007	662	14,908,433	1,438	5,047	86	7.6	22,520
2008	679	15,787,582	1,468	5,401	90	8.0	23,251
2009	631	14,667,968	1,385	4,884	82	7.7	23,246
2010	603	15,262,699	1,363	4,593	67	7.6	25,311
2011	604	15,572,171	1,473	4,635	66	7.7	25,782
2012	605	15,023,328	1,394	4,447	67	7.4	24,832
2013	606	14,895,108	1,395	4,737	67	7.8	24,579
2014	605	14,237,400	1,291	4,455	67	7.4	23,533
2015	602	13,945,360	1,260	4,369	67	7.3	23,165
2016	596	13,791,332	1,237	4,200	67	7.0	23,140
2017	590	14,188,977	1,214	4,185	67	7.1	24,049
2018	593	14,530,702	1,240	4,073	67	6.9	24,504
2019	591	15,506,960	1,134	3,891	67	6.6	26,239
2020	482	11,211,986	979	3,274	67	6.8	23,261
2021	596	15,543,349	1,044	3,849	84	6.5	26,079
2022	573	16,518,103	967	3,762	82	6.6	28,827
2023	556	16,915,910	936	3,519	80	6.3	30,424
2024	567	17,619,096	996	3,562	81	6.3	31,074

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Iowa-Bred Racing Statistics by Racing Year



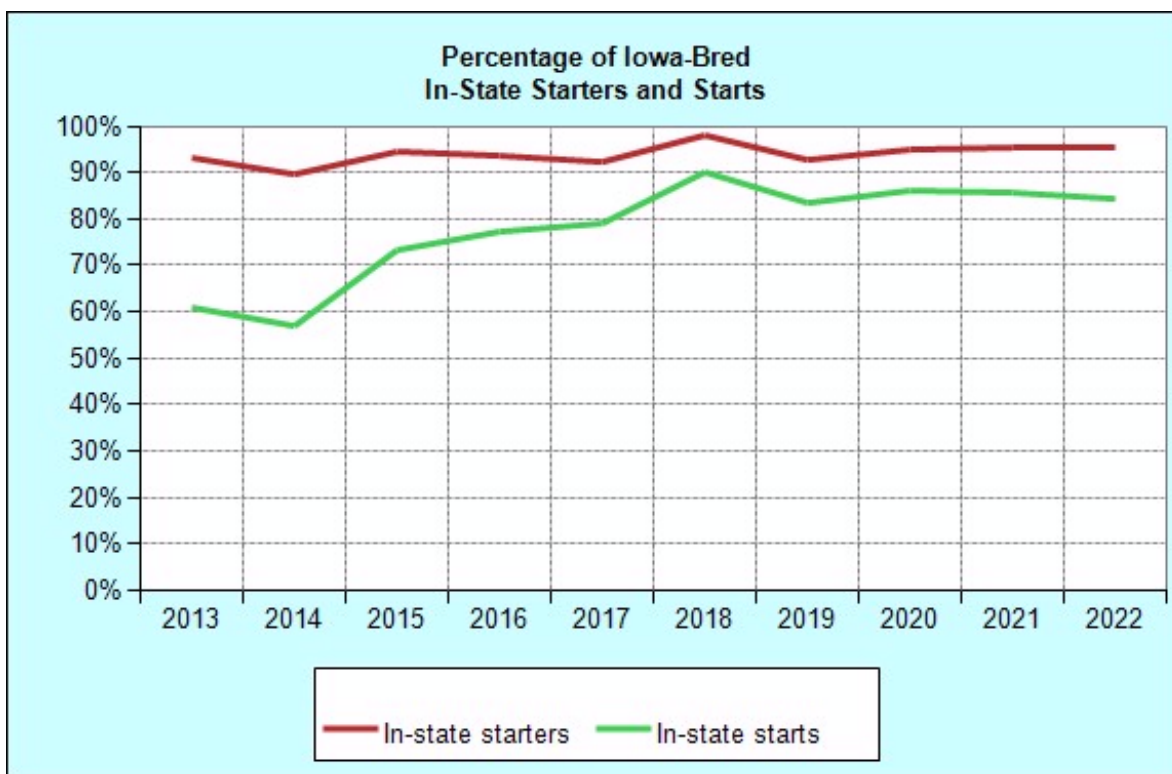
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2004	923	6,251	8,914,315	9,658	6.8
2005	858	6,066	9,470,316	11,038	7.1
2006	817	5,440	10,046,534	12,297	6.7
2007	768	4,979	9,592,720	12,491	6.5
2008	712	4,797	9,663,765	13,573	6.7
2009	686	4,335	8,651,493	12,612	6.3
2010	586	3,386	7,711,226	13,159	5.8
2011	569	3,127	8,161,162	14,343	5.5
2012	570	3,246	8,600,303	15,088	5.7
2013	574	3,223	8,457,676	14,735	5.6
2014	566	3,349	8,087,770	14,289	5.9
2015	565	3,397	8,155,817	14,435	6.0
2016	606	3,744	9,450,007	15,594	6.2
2017	589	3,747	9,507,982	16,143	6.4
2018	565	3,386	9,569,488	16,937	6.0
2019	510	3,164	10,472,110	20,534	6.2
2020	477	2,595	7,781,451	16,313	5.4
2021	432	2,608	9,669,111	22,382	6.0
2022	441	2,628	11,231,563	25,468	6.0
2023	442	2,570	11,094,915	25,102	5.8
2024	424	2,360	11,120,587	26,228	5.6

Iowa-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2003	434	281	4,986	9,998,384	35,581	17.7
2004	364	240	4,346	8,602,509	35,844	18.1
2005	386	247	4,017	8,811,910	35,676	16.3
2006	356	226	3,542	8,302,748	36,738	15.7
2007	296	199	3,343	8,351,924	41,969	16.8
2008	287	199	2,918	8,268,547	41,550	14.7
2009	262	205	3,164	8,368,886	40,824	15.4
2010	242	181	2,973	8,943,460	49,411	16.4
2011	217	170	2,647	6,278,681	36,933	15.6
2012	290	229	2,649	6,661,130	29,088	11.6
2013	262	196	2,073	6,412,126	32,715	10.6
2014	254	190	3,229	9,868,555	51,940	17.0
2015	262	179	1,136	4,109,184	22,956	6.3
2016	202	129	954	3,964,303	30,731	7.4
2017	199	126	737	3,065,948	24,333	5.8
2018	173	111	821	3,796,823	34,206	7.4
2019	154	112	867	4,378,640	39,095	7.7
2020	162	123	917	5,256,011	42,732	7.5
2021	156	105	805	4,950,726	47,150	7.7
2022	159	84	271	1,906,694	22,699	3.2

Figures as of 04/01/2025

Iowa-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
2003	281	244	86.8	4,986	2,880	57.8
2004	240	216	90.0	4,346	2,393	55.1
2005	247	231	93.5	4,017	2,419	60.2
2006	226	206	91.2	3,542	2,195	62.0
2007	199	187	94.0	3,343	2,157	64.5
2008	199	193	97.0	2,918	2,116	72.5
2009	205	201	98.0	3,164	2,121	67.0
2010	181	176	97.2	2,973	2,063	69.4
2011	170	158	92.9	2,647	1,492	56.4
2012	229	219	95.6	2,649	1,711	64.6
2013	196	183	93.4	2,073	1,261	60.8
2014	190	170	89.5	3,229	1,846	57.2
2015	179	169	94.4	1,136	833	73.3
2016	129	121	93.8	954	736	77.1
2017	126	116	92.1	737	581	78.8
2018	111	109	98.2	821	740	90.1
2019	112	104	92.9	867	725	83.6
2020	123	117	95.1	917	791	86.3
2021	105	100	95.2	805	691	85.8
2022	84	80	95.2	271	229	84.5

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 04/01/2025

Percentage of Iowa-Bred Earnings by Racing Area

Racing Year

Racing Area	2024	2023	2022	2021	2020
IA	85.35%	85.39%	83.24%	83.17%	80.42%
FL	2.38%	1.58%	1.62%	0.99%	1.09%
KY	1.77%	0.93%	0.66%	0.34%	0.81%
LA	1.65%	2.19%	2.25%	3.39%	1.37%
AR	1.38%	0.98%	0.39%	0.42%	0.71%
NE	1.27%	1.85%	1.12%	1.60%	2.10%
IL	1.17%	1.00%	1.38%	0.91%	1.80%
AZ	1.14%	0.54%	0.23%	0.51%	0.63%
NY	1.13%	0.00%	0.27%	0.40%	0.57%
MN	0.47%	0.59%	1.07%	1.92%	1.97%
OH	0.38%	0.34%	0.19%	0.29%	0.30%
TX	0.37%	0.55%	0.33%	2.10%	1.20%
CO	0.36%	0.07%	0.40%	0.34%	0.15%
WY	0.25%	0.21%	0.31%	0.15%	0.31%
NM	0.20%	0.58%	0.09%	0.12%	0.79%
OK	0.17%	1.24%	3.60%	0.96%	1.96%
CA	0.14%	0.39%	0.10%	0.15%	1.80%
MT	0.11%	0.25%	0.25%	0.09%	0.00%
ND	0.07%	0.07%	0.04%	0.15%	0.17%
AB	0.05%	0.03%	0.00%	0.02%	0.00%
WV	0.04%	0.35%	0.12%	0.31%	0.26%
IN	0.03%	0.09%	0.27%	0.43%	0.29%
MB	0.01%	0.11%	0.24%	0.00%	0.11%
NV	0.01%	0.06%	0.00%	0.02%	0.00%
PA	0.00%	0.02%	0.37%	0.63%	0.46%
VA	0.00%	0.10%	0.02%	0.04%	0.00%
WA	0.00%	0.00%	0.27%	0.25%	0.15%
NJ	0.00%	0.00%	0.36%	0.01%	0.00%
ON	0.00%	0.22%	0.58%	0.00%	0.25%
OR	0.00%	0.10%	0.01%	0.11%	0.08%
MD	0.00%	0.00%	0.00%	0.01%	0.09%
ID	0.00%	0.02%	0.07%	0.01%	0.00%
DE	0.00%	0.00%	0.00%	0.00%	0.02%

Ranked by percentage of total earnings in 2024

Auction Results for Iowa-Bred Weanlings



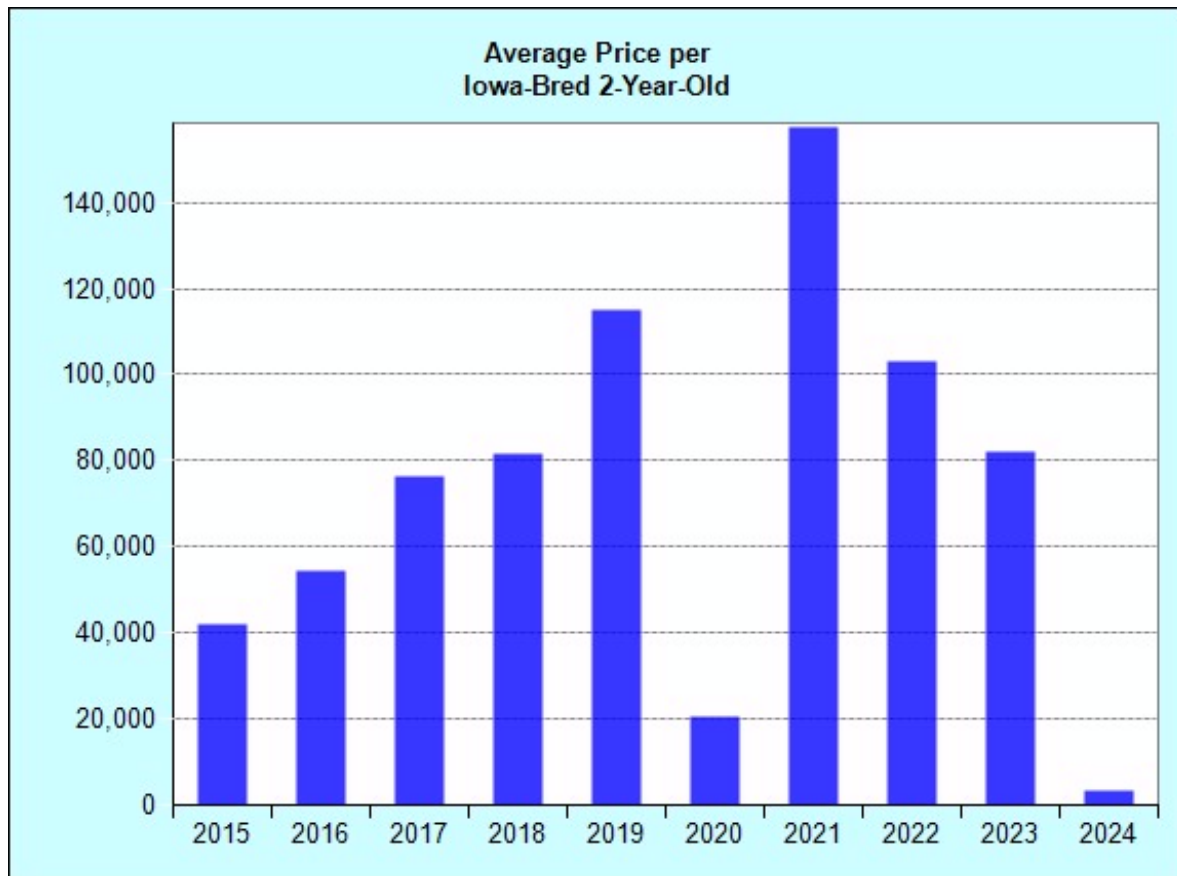
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	3	0.0	15,700	0.0	5,233	0.0	1,200	0.0
2005	5	66.7	23,700	51.0	4,740	-9.4	900	-25.0
2006	6	20.0	84,900	258.2	14,150	198.5	7,750	761.1
2007	0	0.0	0	0.0	0	0.0	0	0.0
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	5	0.0	95,600	0.0	19,120	0.0	4,500	0.0
2010	2	-60.0	3,700	-96.1	1,850	-90.3	1,850	-58.9
2011	2	0.0	5,000	35.1	2,500	35.1	2,500	35.1
2012	3	50.0	29,000	480.0	9,667	286.7	2,000	-20.0
2013	9	200.0	168,900	482.4	18,767	94.1	7,500	275.0
2014	6	-33.3	93,900	-44.4	15,650	-16.6	1,900	-74.7
2015	10	66.7	87,900	-6.4	8,790	-43.8	2,000	5.3
2016	1	-90.0	75,000	-14.7	75,000	753.2	75,000	3650.0
2017	3	200.0	470,000	526.7	156,667	108.9	140,000	86.7
2018	2	-33.3	119,000	-74.7	59,500	-62.0	59,500	-57.5
2019	1	-50.0	9,200	-92.3	9,200	-84.5	9,200	-84.5
2020	7	600.0	518,000	5530.4	74,000	704.4	10,000	8.7
2021	1	-85.7	50,000	-90.4	50,000	-32.4	50,000	400.0
2022	5	400.0	139,000	178.0	27,800	-44.4	19,000	-62.0
2023	4	-20.0	280,000	101.4	70,000	151.8	65,000	242.1
2024	2	-50.0	35,000	-87.5	17,500	-75.0	17,500	-73.1

Auction Results for Iowa-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	53	0.0	566,650	0.0	10,692	0.0	6,000	0.0
2005	49	-7.6	267,500	-52.8	5,459	-48.9	2,200	-63.3
2006	58	18.4	277,600	3.8	4,786	-12.3	1,550	-29.6
2007	56	-3.5	297,600	7.2	5,314	11.0	1,500	-3.2
2008	48	-14.3	464,250	56.0	9,672	82.0	2,750	83.3
2009	45	-6.3	193,400	-58.3	4,298	-55.6	1,600	-41.8
2010	30	-33.3	290,400	50.2	9,680	125.2	1,800	12.5
2011	31	3.3	183,000	-37.0	5,903	-39.0	3,200	77.8
2012	22	-29.0	463,100	153.1	21,050	256.6	7,550	135.9
2013	39	77.3	417,850	-9.8	10,714	-49.1	4,000	-47.0
2014	49	25.6	548,100	31.2	11,186	4.4	5,500	37.5
2015	63	28.6	1,461,050	166.6	23,191	107.3	4,500	-18.2
2016	45	-28.6	417,750	-71.4	9,283	-60.0	5,000	11.1
2017	54	20.0	890,000	113.1	16,481	77.5	5,000	0.0
2018	43	-20.4	1,163,300	30.7	27,053	64.2	9,500	90.0
2019	46	7.0	756,400	-35.0	16,443	-39.2	8,500	-10.5
2020	52	13.0	977,400	29.2	18,796	14.3	5,500	-35.3
2021	52	0.0	1,190,150	21.8	22,888	21.8	13,500	145.5
2022	59	13.5	1,476,200	24.0	25,020	9.3	18,000	33.3
2023	58	-1.7	1,251,600	-15.2	21,579	-13.8	14,250	-20.8
2024	62	6.9	1,436,400	14.8	23,168	7.4	12,000	-15.8

Auction Results for Iowa-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2004	13	0.0	84,375	0.0	6,490	0.0	5,000	0.0
2005	17	30.8	356,500	322.5	20,971	223.1	14,000	180.0
2006	10	-41.2	166,500	-53.3	16,650	-20.6	10,250	-26.8
2007	10	0.0	126,500	-24.0	12,650	-24.0	6,750	-34.2
2008	11	10.0	118,100	-6.6	10,736	-15.1	5,500	-18.5
2009	6	-45.5	26,150	-77.9	4,358	-59.4	1,550	-71.8
2010	2	-66.7	66,500	154.3	33,250	663.0	33,250	2045.2
2011	6	200.0	142,200	113.8	23,700	-28.7	9,000	-72.9
2012	1	-83.3	3,000	-97.9	3,000	-87.3	3,000	-66.7
2013	2	100.0	1,400	-53.3	700	-76.7	700	-76.7
2014	5	150.0	335,400	23857.1	67,080	9482.9	3,000	328.6
2015	7	40.0	295,300	-12.0	42,186	-37.1	1,500	-50.0
2016	9	28.6	490,700	66.2	54,522	29.2	35,000	2233.3
2017	4	-55.6	305,000	-37.8	76,250	39.9	44,500	27.1
2018	5	25.0	407,500	33.6	81,500	6.9	50,000	12.4
2019	6	20.0	690,000	69.3	115,000	41.1	25,000	-50.0
2020	4	-33.3	81,700	-88.2	20,425	-82.2	14,750	-41.0
2021	3	-25.0	473,000	479.0	157,667	671.9	75,000	408.5
2022	4	33.3	412,500	-12.8	103,125	-34.6	18,500	-75.3
2023	7	75.0	573,200	39.0	81,886	-20.6	50,000	170.3
2024	1	-85.7	3,500	-99.4	3,500	-95.7	3,500	-93.0