

2012 VIRGINIA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Virginia**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in Virginia and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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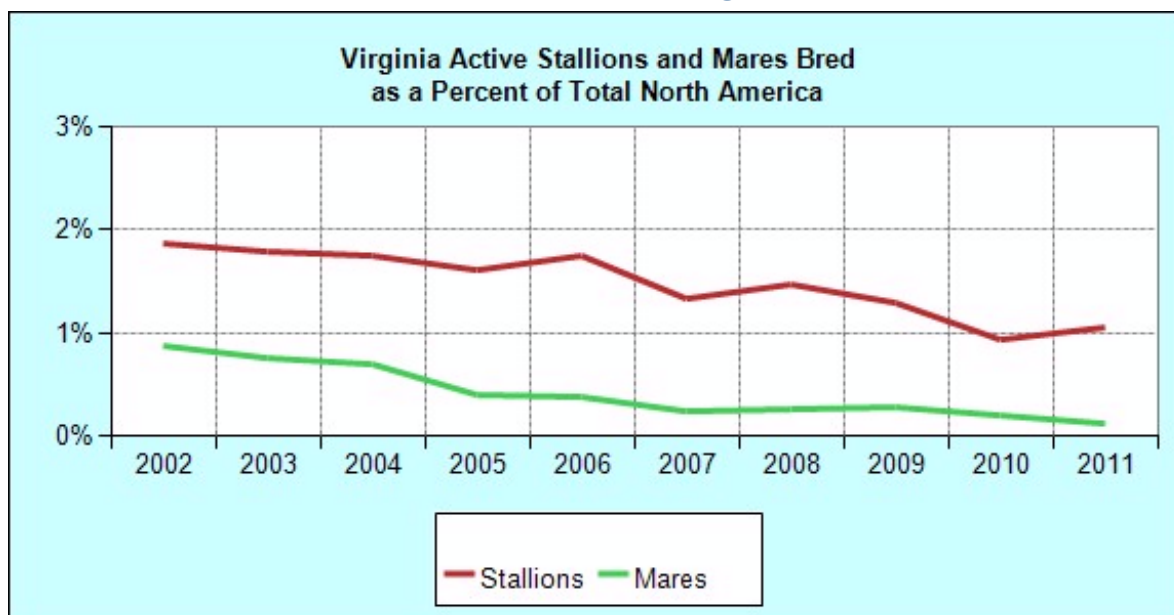
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Annual Mares Bred to Virginia Stallions

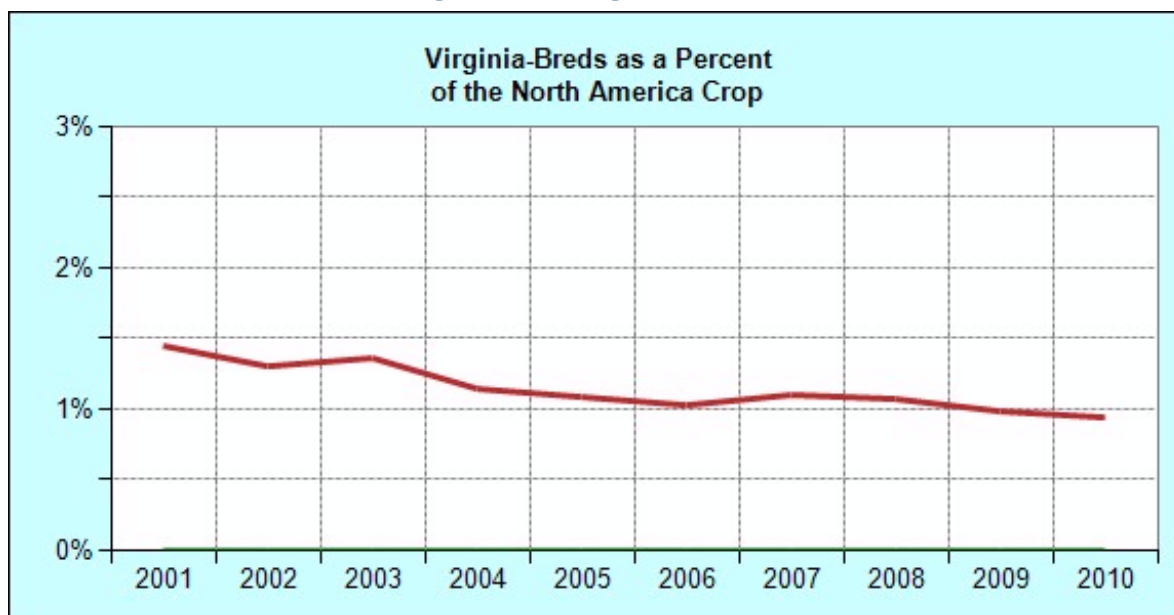


Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1991	837	1.2	154	2.1	5.4	9.4
1992	796	1.2	130	1.9	6.1	9.4
1993	787	1.3	123	2.0	6.4	9.6
1994	769	1.3	114	2.0	6.7	10.2
1995	829	1.4	116	2.1	7.1	10.5
1996	795	1.4	110	2.1	7.2	11.0
1997	733	1.3	104	2.0	7.0	11.5
1998	954	1.6	115	2.3	8.3	12.1
1999	896	1.5	105	2.2	8.5	12.8
2000	641	1.0	92	2.0	7.0	13.5
2001	591	0.9	92	2.0	6.4	13.7
2002	550	0.9	83	1.9	6.6	14.2
2003	465	0.7	78	1.8	6.0	14.2
2004	435	0.7	75	1.7	5.8	14.6
2005	251	0.4	67	1.6	3.7	15.1
2006	238	0.4	70	1.7	3.4	15.5
2007	147	0.2	50	1.3	2.9	15.9
2008	141	0.3	52	1.5	2.7	15.7
2009	132	0.3	42	1.3	3.1	15.0
2010	82	0.2	27	0.9	3.0	15.0
2011	46	0.1	24	1.0	1.9	16.4

Figures as of 05/01/2012

North America includes U.S. and Canada only

Annual Virginia Registered Foal Crop



Crop Year	Virginia	North America	Pct. of NA Crop
1991	747	41,176	1.8
1992	652	37,828	1.7
1993	623	36,535	1.7
1994	645	34,709	1.9
1995	589	34,330	1.7
1996	550	34,640	1.6
1997	517	34,403	1.5
1998	566	35,287	1.6
1999	614	36,279	1.7
2000	513	37,193	1.4
2001	540	37,310	1.4
2002	462	35,452	1.3
2003	498	36,548	1.4
2004	425	37,414	1.1
2005	413	37,834	1.1
2006	383	37,535	1.0
2007	407	36,867	1.1
2008	371	34,605	1.1
2009	330	33,550	1.0
2010	277	29,600 *	0.9

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of Virginia-Sired Registered Foals

Crop Year

Foaling Area	2010	2009	2008	2007	2006
VA	36	55	57	100	83
WV	14	4	9	15	17
MD	3	4	2	0	5
PA	2	0	2	0	3
SC	2	0	0	0	1
NJ	1	0	0	0	1
NM	0	0	0	0	5
NY	0	0	0	0	2
OR	0	0	0	0	1
NC	0	2	0	2	0
FL	0	0	0	1	0
GA	0	1	0	0	0
KY	0	0	0	1	4
TN	0	0	0	0	1
TX	0	0	0	0	1
Total	58	66	70	119	124

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2009
 Figures as of 05/01/2012

Conception Area of Virginia-Bred Registered Foals

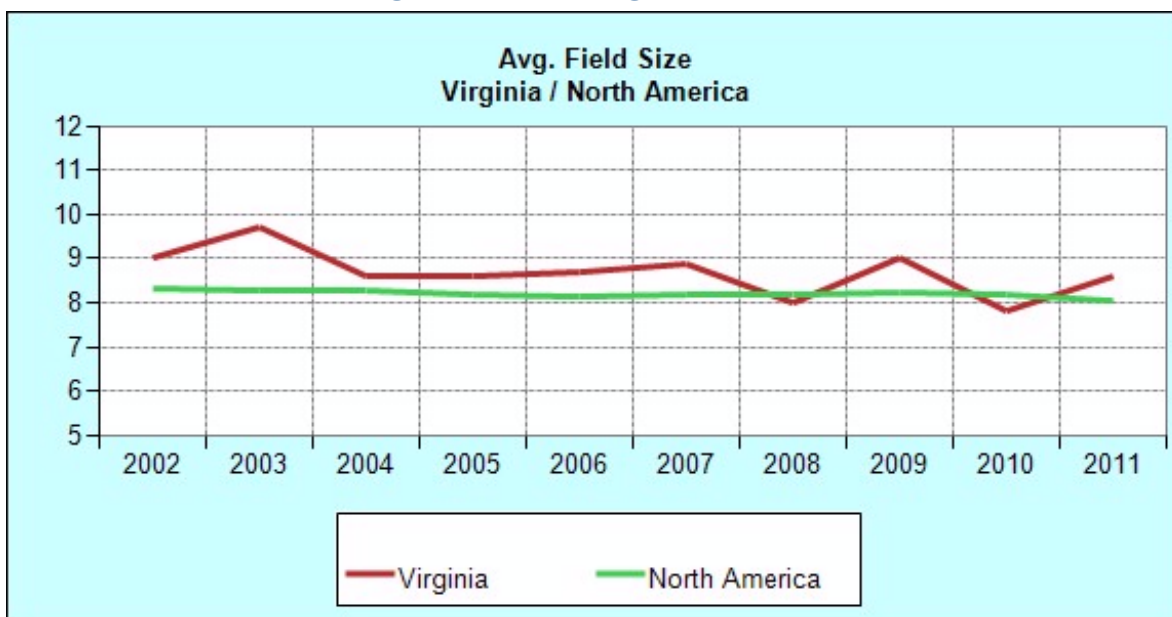
Crop Year

Conception Area	2010	2009	2008	2007	2006
KY	177	186	208	188	170
VA	36	55	57	100	83
MD	26	52	56	50	69
WV	14	20	35	40	51
PA	10	9	2	6	2
NY	8	0	2	7	2
FL	2	2	7	11	5
IN	2	0	0	0	0
NJ	1	3	1	2	0
OH	0	0	1	0	1
ON	0	0	1	0	0
NC	0	1	0	1	0
IL	0	0	1	0	0
LA	0	0	0	1	0
CA	0	1	0	0	0
Total	276	329	371	406	383

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known

Ranked by number of registered foals in 2009. Figures as of 05/01/2012

Virginia Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1991	79	728,035	403	737	12	9.3	9,216
1992	71	776,520	390	682	11	9.6	10,937
1993	80	815,900	423	709	12	8.9	10,199
1994	75	872,000	393	662	12	8.8	11,627
1995	70	836,500	353	576	12	8.2	11,950
1996	72	938,500	385	649	12	9.0	13,035
1997	340	5,820,075	1,427	2,340	41	6.9	17,118
1998	297	5,280,000	1,529	2,338	36	7.9	17,778
1999	284	4,288,200	1,474	2,378	35	8.4	15,099
2000	344	5,041,500	1,659	2,844	43	8.3	14,656
2001	309	7,183,250	1,665	2,641	36	8.5	23,247
2002	304	7,381,500	1,728	2,729	35	9.0	24,281
2003	348	8,410,300	1,971	3,389	40	9.7	24,168
2004	397	9,697,800	1,851	3,420	44	8.6	24,428
2005	427	12,145,250	1,920	3,680	51	8.6	28,443
2006	425	11,968,150	1,818	3,679	51	8.7	28,160
2007	414	12,541,240	1,875	3,673	50	8.9	30,293
2008	458	14,939,600	1,752	3,676	56	8.0	32,619
2009	427	10,122,496	1,842	3,827	51	9.0	23,706
2010	426	9,669,800	1,569	3,307	51	7.8	22,699
2011	357	10,017,310	1,459	3,079	43	8.6	28,060

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Virginia-Bred Racing Statistics by Racing Year



Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	1,708	14,083	19,815,712	11,602	8.3
1992	1,547	12,908	19,304,293	12,479	8.3
1993	1,368	10,982	18,504,898	13,527	8.0
1994	1,224	9,760	17,563,609	14,349	8.0
1995	1,135	8,631	13,943,757	12,285	7.6
1996	1,034	7,994	12,701,167	12,284	7.7
1997	1,092	7,950	14,876,425	13,623	7.3
1998	1,037	7,760	15,483,623	14,931	7.5
1999	953	6,934	13,565,925	14,235	7.3
2000	918	6,337	13,040,938	14,206	6.9
2001	916	6,310	13,864,203	15,136	6.9
2002	882	5,962	13,714,718	15,550	6.8
2003	828	5,120	11,235,457	13,569	6.2
2004	810	4,926	11,925,026	14,722	6.1
2005	762	4,759	12,766,014	16,753	6.3
2006	786	4,531	12,265,827	15,605	5.8
2007	765	4,657	12,234,222	15,992	6.1
2008	724	3,950	11,860,684	16,382	5.5
2009	692	3,836	13,314,297	19,240	5.5
2010	684	3,811	14,306,512	20,916	5.6
2011	624	3,728	11,727,145	18,794	6.0

Figures include racing in the U.S. and Canada only

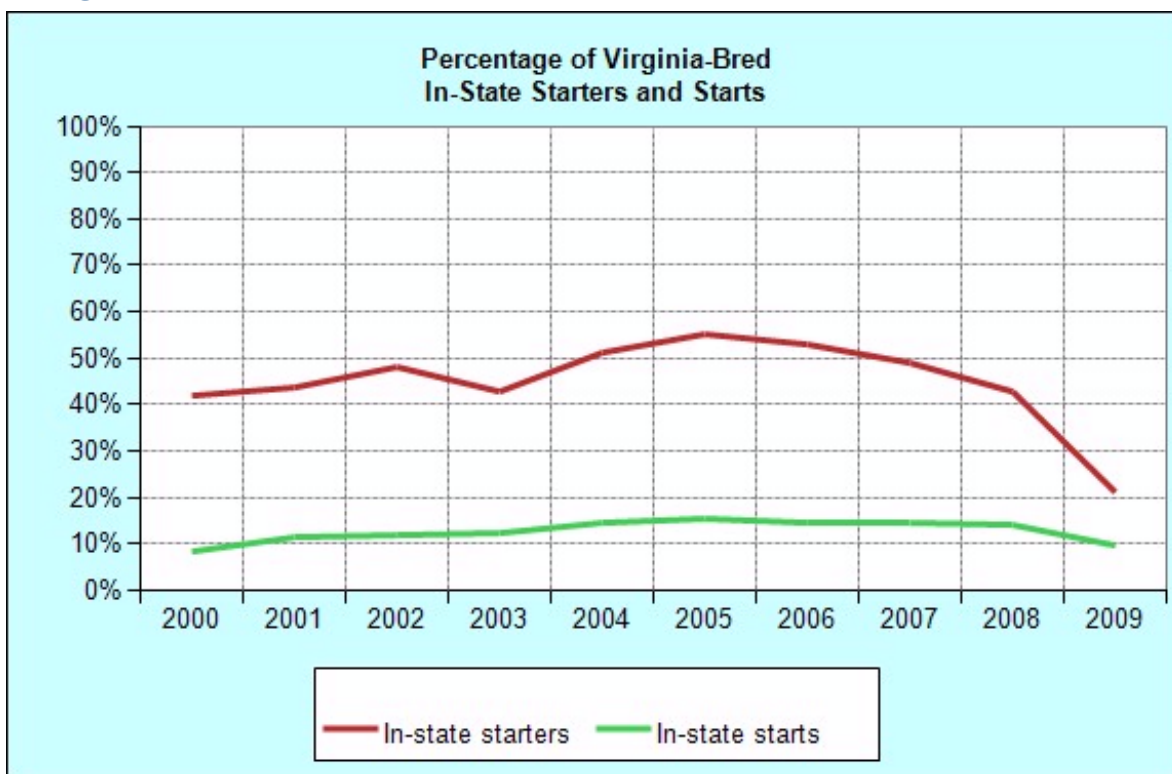
Virginia-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	747	378	8,361	13,674,977	36,177	22.1
1992	652	347	6,984	12,034,621	34,682	20.1
1993	623	331	7,256	14,018,044	42,351	21.9
1994	645	362	7,550	16,507,768	45,602	20.9
1995	589	342	6,790	13,406,719	39,201	19.9
1996	550	317	5,869	12,346,789	38,949	18.5
1997	517	286	5,291	10,933,008	38,227	18.5
1998	566	307	5,574	15,302,480	49,845	18.2
1999	614	321	4,961	10,189,979	31,744	15.5
2000	513	283	4,794	11,217,756	39,639	16.9
2001	540	308	5,061	13,776,329	44,728	16.4
2002	462	256	4,297	10,627,966	41,515	16.8
2003	498	285	4,141	10,351,801	36,322	14.5
2004	425	250	3,619	13,011,825	52,047	14.5
2005	413	249	3,445	11,830,394	47,512	13.8
2006	383	246	3,325	12,984,861	52,784	13.5
2007	407	235	2,547	8,408,039	35,779	10.8
2008	371	210	1,548	6,752,425	32,154	7.4
2009	330	113	437	2,454,544	21,722	3.9

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

Virginia-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1991	378	37	9.8	8,361	136	1.6
1992	347	42	12.1	6,984	136	1.9
1993	331	88	26.6	7,256	227	3.1
1994	362	106	29.3	7,550	343	4.5
1995	342	150	43.9	6,790	457	6.7
1996	317	148	46.7	5,869	424	7.2
1997	286	119	41.6	5,291	342	6.5
1998	307	141	45.9	5,574	442	7.9
1999	321	137	42.7	4,961	424	8.5
2000	283	119	42.0	4,794	394	8.2
2001	308	135	43.8	5,061	575	11.4
2002	256	123	48.0	4,297	504	11.7
2003	285	122	42.8	4,141	516	12.5
2004	250	128	51.2	3,619	522	14.4
2005	249	137	55.0	3,445	537	15.6
2006	246	130	52.8	3,325	477	14.3
2007	235	115	48.9	2,547	371	14.6
2008	210	90	42.9	1,548	221	14.3
2009	80	17	21.3	240	23	9.6

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

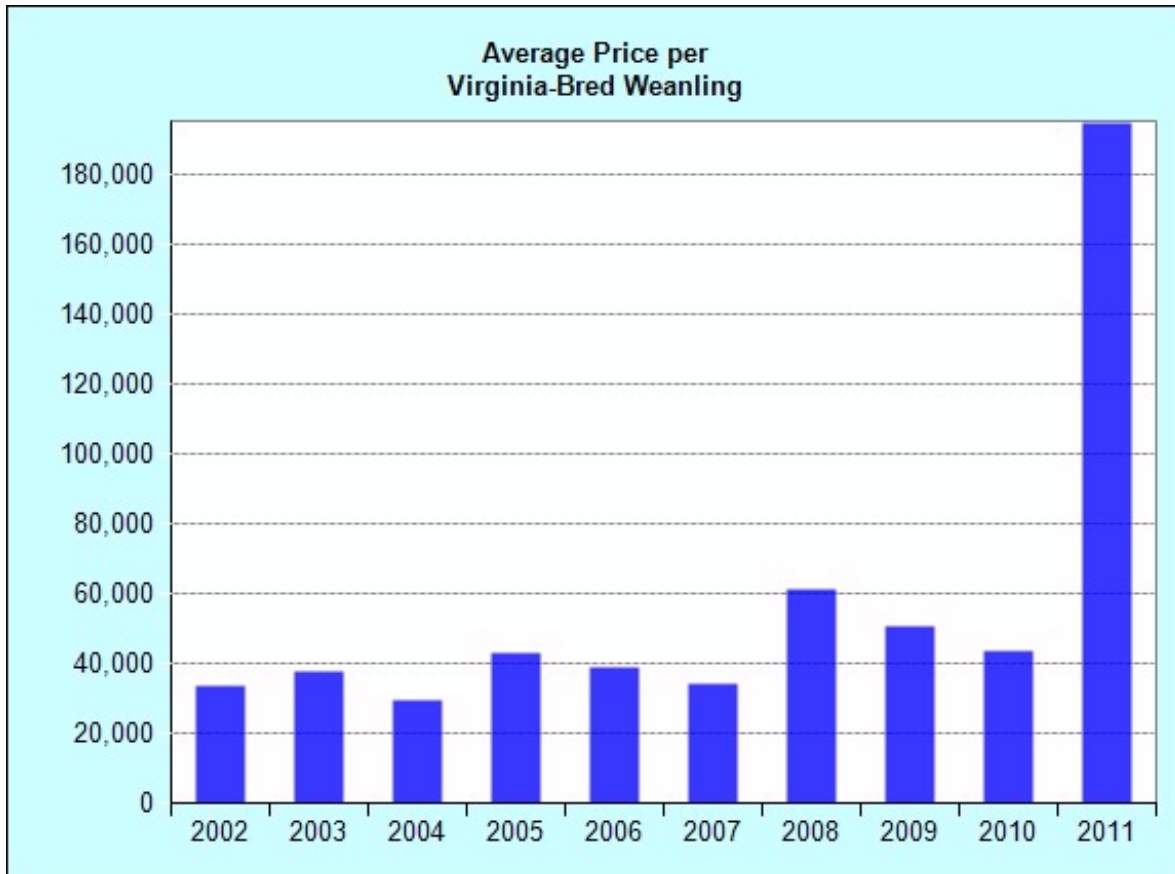
Percentage of Virginia-Bred Earnings by Racing Area

Racing Year

Racing Area	2010	2009	2008	2007	2006
NY	20.78%	18.58%	11.58%	8.86%	7.58%
WV	17.48%	18.19%	15.61%	20.72%	23.07%
VA	12.31%	12.02%	23.08%	12.33%	11.99%
PA	9.10%	12.46%	8.33%	5.35%	4.89%
MD	7.46%	8.47%	10.30%	10.86%	13.44%
FL	6.60%	8.64%	4.31%	5.89%	2.84%
DE	5.75%	4.25%	3.03%	5.11%	6.87%
NJ	5.33%	4.86%	5.41%	3.50%	5.33%
CA	4.81%	2.77%	5.49%	6.79%	7.33%
KY	2.72%	2.29%	1.52%	5.00%	1.66%
LA	2.28%	1.18%	1.02%	2.81%	2.63%
ON	1.42%	1.02%	0.68%	2.36%	3.42%
IA	0.53%	0.24%	0.25%	0.73%	0.29%
OK	0.33%	0.18%	0.72%	0.13%	0.46%
NM	0.33%	0.57%	0.59%	0.61%	0.20%
IL	0.32%	0.96%	3.67%	3.14%	3.08%
TX	0.31%	0.24%	0.45%	0.68%	0.40%
MA	0.30%	0.44%	0.79%	0.44%	0.55%
OH	0.30%	0.24%	0.27%	0.35%	0.46%
WA	0.22%	0.03%	0.05%	0.21%	0.00%
AZ	0.19%	0.21%	0.52%	0.31%	0.10%
NC	0.18%	0.03%	0.00%	0.07%	0.10%
AR	0.14%	0.31%	0.23%	0.61%	0.49%
IN	0.14%	0.14%	0.15%	0.08%	0.04%
AB	0.09%	0.36%	0.35%	0.62%	0.59%
GA	0.09%	0.52%	0.21%	0.46%	0.58%
MI	0.08%	0.12%	0.03%	0.05%	0.13%
TN	0.06%	0.04%	0.04%	0.05%	0.24%
SC	0.06%	0.19%	0.35%	0.15%	0.04%
MB	0.06%	0.05%	0.14%	0.32%	0.00%
MN	0.04%	0.03%	0.13%	0.20%	0.41%
NE	0.02%	0.09%	0.19%	0.48%	0.16%
OR	0.01%	0.00%	0.00%	0.03%	0.02%
BC	0.00%	0.09%	0.31%	0.50%	0.44%
KS	0.00%	0.03%	0.00%	0.03%	0.00%
SK	0.00%	0.00%	0.04%	0.00%	0.00%

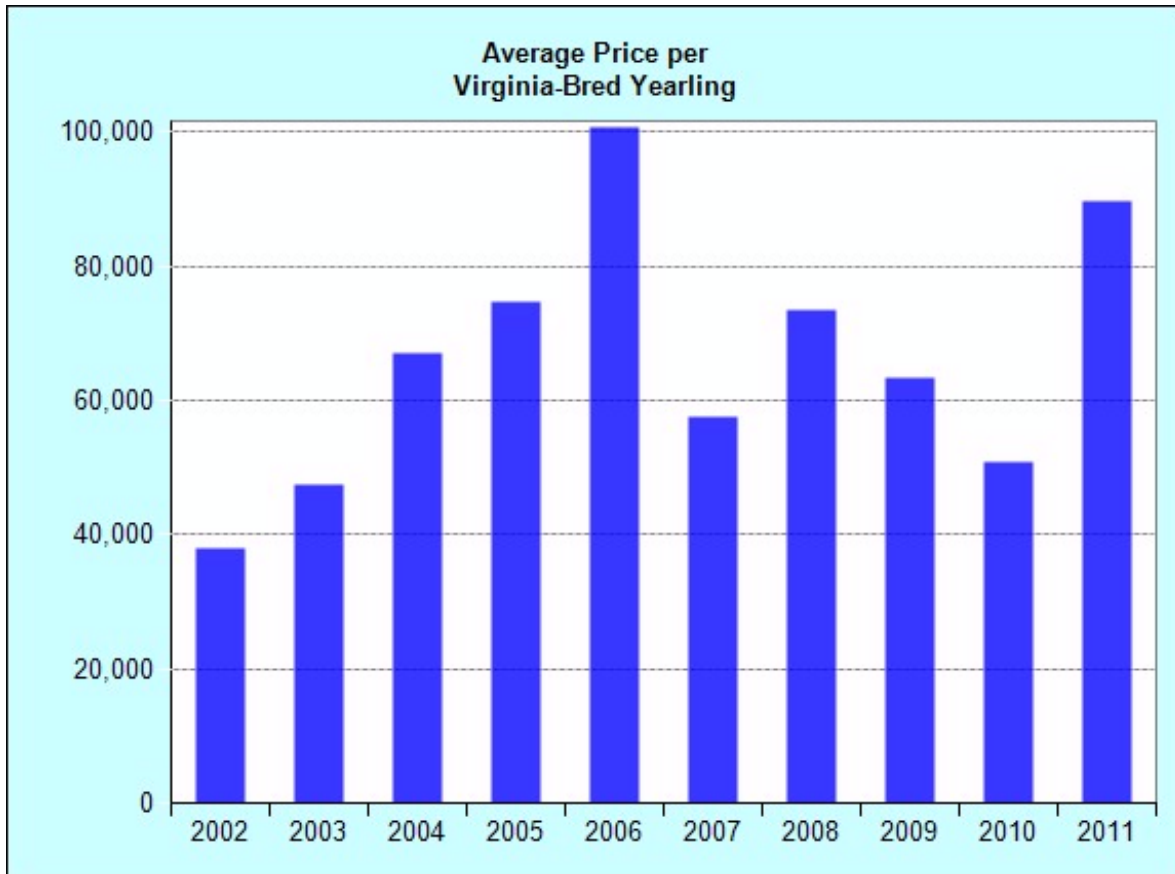
Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for Virginia-Bred Weanlings



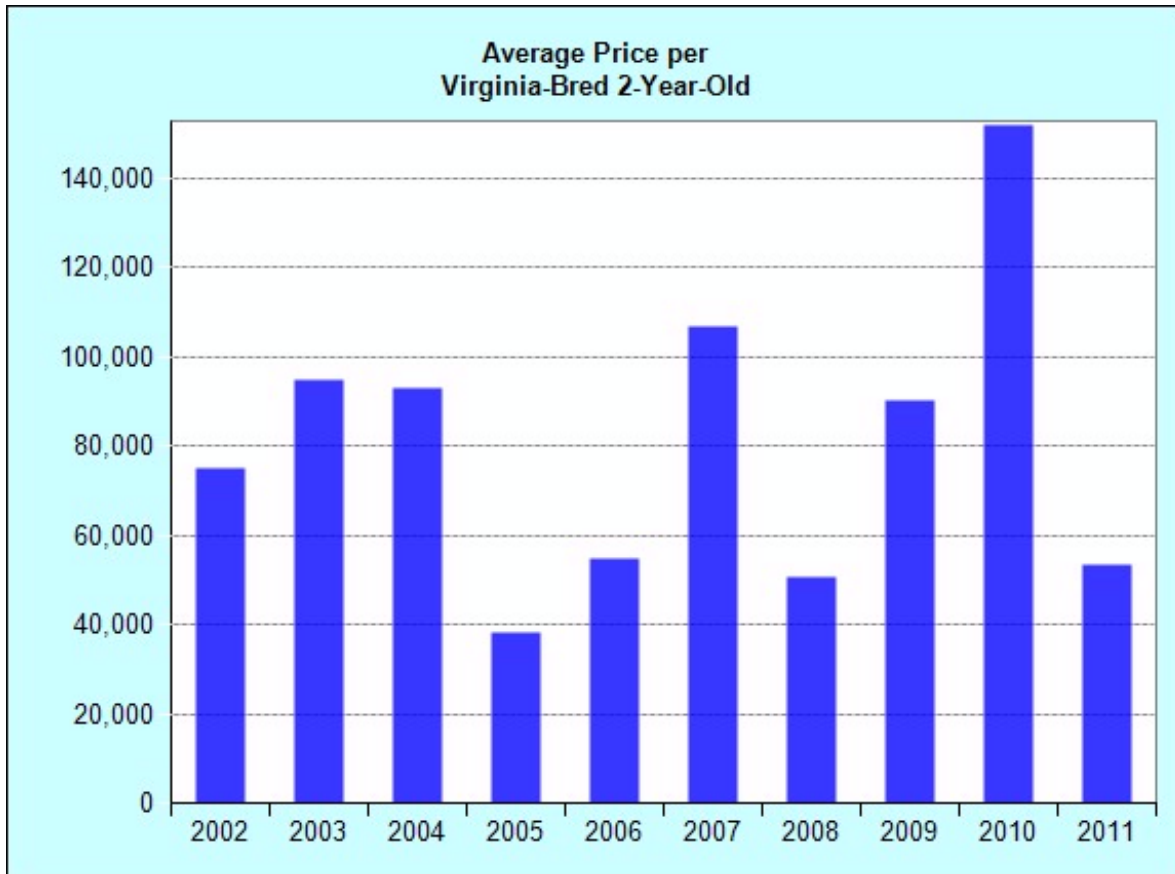
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	19	0.0	545,100	0.0	28,689	0.0	11,000	0.0
1992	18	-5.3	182,200	-66.6	10,122	-64.7	9,500	-13.6
1993	22	22.2	535,900	194.1	24,359	140.7	16,500	73.7
1994	12	-45.5	473,400	-11.7	39,450	62.0	23,500	42.4
1995	19	58.3	617,000	30.3	32,474	-17.7	16,000	-31.9
1996	17	-10.5	509,300	-17.5	29,959	-7.7	4,300	-73.1
1997	35	105.9	783,800	53.9	22,394	-25.3	5,000	16.3
1998	20	-42.9	98,100	-87.5	4,905	-78.1	4,100	-18.0
1999	34	70.0	452,300	361.1	13,303	171.2	3,850	-6.1
2000	25	-26.5	688,700	52.3	27,548	107.1	6,000	55.8
2001	25	0.0	391,900	-43.1	15,676	-43.1	2,500	-58.3
2002	11	-56.0	366,600	-6.5	33,327	112.6	12,500	400.0
2003	10	-9.1	374,900	2.3	37,490	12.5	16,000	28.0
2004	17	70.0	496,700	32.5	29,218	-22.1	30,000	87.5
2005	9	-47.1	386,800	-22.1	42,978	47.1	2,700	-91.0
2006	11	22.2	430,300	11.3	39,118	-9.0	40,000	1381.5
2007	16	45.5	550,700	28.0	34,419	-12.0	7,500	-81.3
2008	19	18.8	1,165,100	111.6	61,321	78.2	25,000	233.3
2009	18	-5.3	907,600	-22.1	50,422	-17.8	32,500	30.0
2010	10	-44.4	433,700	-52.2	43,370	-14.0	24,000	-26.2
2011	72	620.0	14,026,200	3134.1	194,808	349.2	92,500	285.4

Auction Results for Virginia-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	134	0.0	7,707,800	0.0	57,521	0.0	15,000	0.0
1992	139	3.7	6,849,302	-11.1	49,276	-14.3	23,000	53.3
1993	120	-13.7	5,744,100	-16.1	47,868	-2.9	25,500	10.9
1994	142	18.3	7,327,000	27.6	51,599	7.8	17,250	-32.4
1995	175	23.2	10,517,950	43.6	60,103	16.5	17,000	-1.5
1996	134	-23.4	6,693,500	-36.4	49,951	-16.9	12,000	-29.4
1997	113	-15.7	5,407,486	-19.2	47,854	-4.2	22,000	83.3
1998	107	-5.3	7,909,000	46.3	73,916	54.5	16,000	-27.3
1999	122	14.0	7,975,300	0.8	65,371	-11.6	16,000	0.0
2000	132	8.2	13,829,800	73.4	104,771	60.3	13,500	-15.6
2001	102	-22.7	4,938,500	-64.3	48,417	-53.8	6,500	-51.9
2002	76	-25.5	2,883,652	-41.6	37,943	-21.6	18,000	176.9
2003	90	18.4	4,278,400	48.4	47,538	25.3	15,000	-16.7
2004	110	22.2	7,384,300	72.6	67,130	41.2	26,000	73.3
2005	109	-0.9	8,157,300	10.5	74,838	11.5	32,000	23.1
2006	89	-18.4	8,970,000	10.0	100,787	34.7	40,000	25.0
2007	84	-5.6	4,843,600	-46.0	57,662	-42.8	20,000	-50.0
2008	83	-1.2	6,105,600	26.1	73,561	27.6	32,000	60.0
2009	77	-7.2	4,891,100	-19.9	63,521	-13.7	22,000	-31.3
2010	91	18.2	4,623,200	-5.5	50,804	-20.0	20,000	-9.1
2011	113	24.2	10,122,100	118.9	89,576	76.3	42,000	110.0

Auction Results for Virginia-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	41	0.0	869,300	0.0	21,202	0.0	10,500	0.0
1992	27	-34.2	737,600	-15.2	27,319	28.9	14,500	38.1
1993	37	37.0	1,555,000	110.8	42,027	53.8	21,000	44.8
1994	36	-2.7	1,611,158	3.6	44,754	6.5	26,500	26.2
1995	43	19.4	4,199,300	160.6	97,658	118.2	29,000	9.4
1996	34	-20.9	2,201,300	-47.6	64,744	-33.7	48,500	67.2
1997	41	20.6	2,589,896	17.7	63,168	-2.4	23,000	-52.6
1998	29	-29.3	1,062,200	-59.0	36,628	-42.0	15,000	-34.8
1999	16	-44.8	1,189,972	12.0	74,373	103.1	12,750	-15.0
2000	35	118.8	3,241,900	172.4	92,626	24.5	35,000	174.5
2001	19	-45.7	1,143,965	-64.7	60,209	-35.0	25,000	-28.6
2002	16	-15.8	1,202,000	5.1	75,125	24.8	19,500	-22.0
2003	18	12.5	1,709,000	42.2	94,944	26.4	38,500	97.4
2004	26	44.4	2,419,500	41.6	93,058	-2.0	50,000	29.9
2005	25	-3.9	955,400	-60.5	38,216	-58.9	25,000	-50.0
2006	13	-48.0	713,700	-25.3	54,900	43.7	29,000	16.0
2007	19	46.2	2,026,200	183.9	106,642	94.3	60,000	106.9
2008	15	-21.1	761,000	-62.4	50,733	-52.4	20,000	-66.7
2009	9	-40.0	814,500	7.0	90,500	78.4	70,000	250.0
2010	13	44.4	1,977,900	142.8	152,146	68.1	62,000	-11.4
2011	17	30.8	906,700	-54.2	53,335	-64.9	20,000	-67.7