

2012 CALIFORNIA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in California**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in California and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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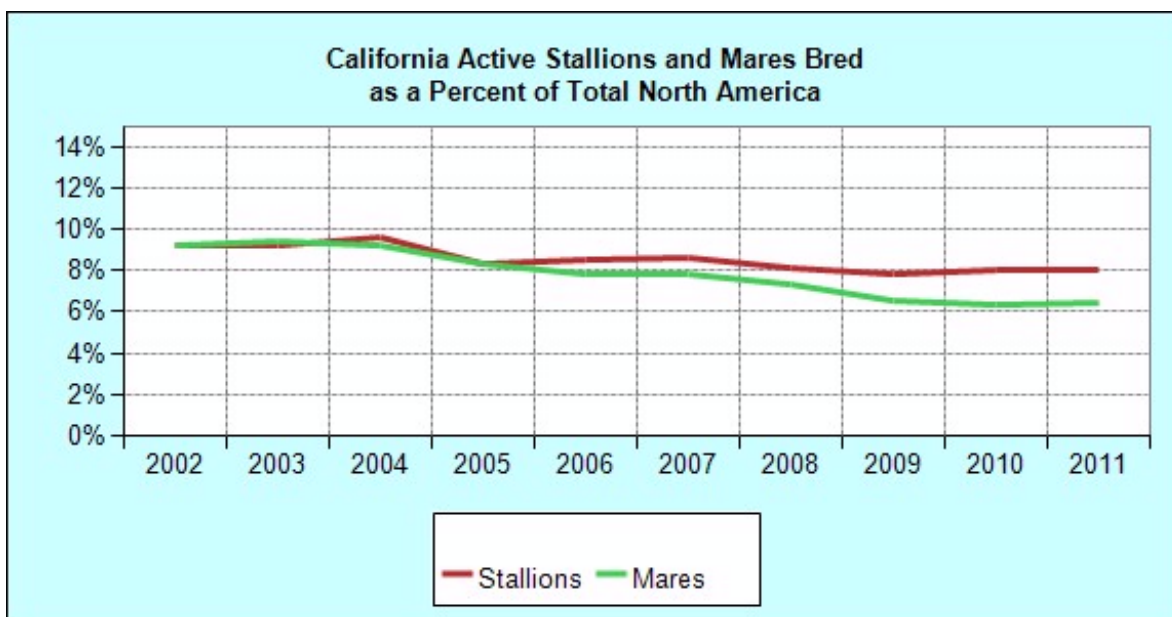
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Annual Mares Bred to California Stallions

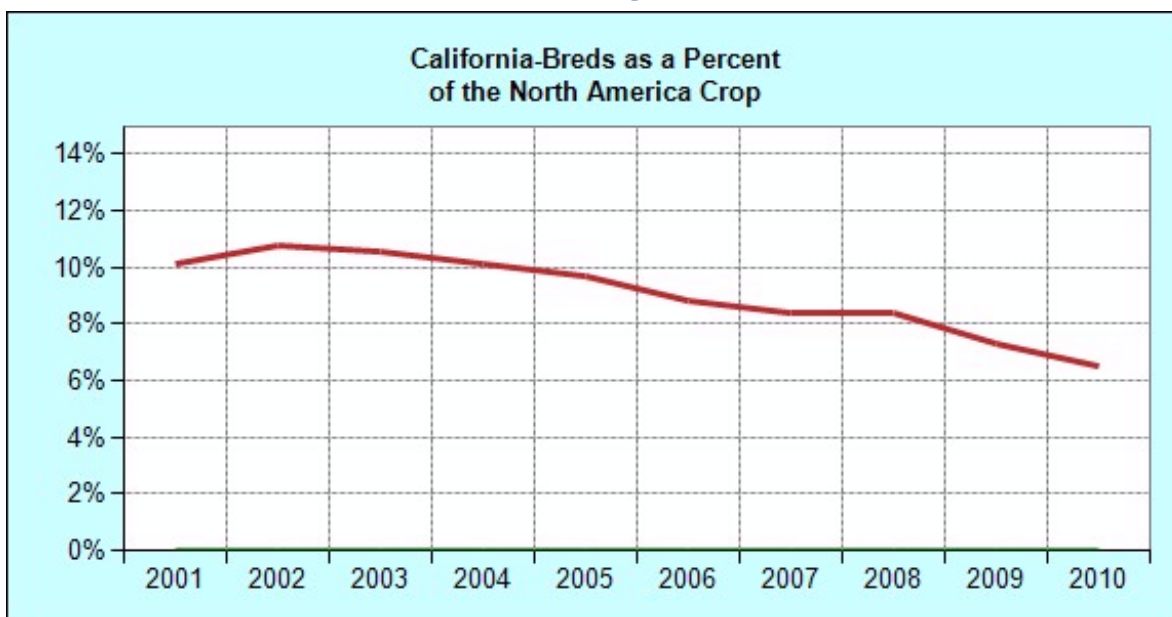


Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1991	7,365	10.9	753	10.4	9.8	9.4
1992	6,650	10.4	715	10.6	9.3	9.4
1993	5,993	9.9	643	10.3	9.3	9.6
1994	5,550	9.4	567	9.8	9.8	10.2
1995	5,372	9.1	528	9.4	10.2	10.5
1996	4,924	8.4	494	9.3	10.0	11.0
1997	4,840	8.3	467	9.2	10.4	11.5
1998	4,842	8.1	440	9.0	11.0	12.1
1999	5,266	8.7	425	9.0	12.4	12.8
2000	5,593	8.8	430	9.2	13.0	13.5
2001	5,736	9.1	422	9.2	13.6	13.7
2002	5,831	9.3	409	9.2	14.3	14.2
2003	5,831	9.4	404	9.2	14.4	14.2
2004	5,823	9.2	415	9.6	14.0	14.6
2005	5,224	8.3	347	8.3	15.1	15.1
2006	4,913	7.9	341	8.5	14.4	15.5
2007	4,708	7.8	324	8.6	14.5	15.9
2008	4,105	7.3	289	8.1	14.2	15.7
2009	3,160	6.5	254	7.8	12.4	15.0
2010	2,754	6.4	232	8.1	11.9	15.0
2011	2,446	6.5	186	8.0	13.2	16.4

Figures as of 05/01/2012

North America includes U.S. and Canada only

Annual California Registered Foal Crop



Crop Year	California	North America	Pct. of NA Crop
1991	4,954	41,176	12.0
1992	4,170	37,828	11.0
1993	3,860	36,535	10.6
1994	3,560	34,709	10.3
1995	3,336	34,330	9.7
1996	3,196	34,640	9.2
1997	3,128	34,403	9.1
1998	3,229	35,287	9.2
1999	3,332	36,279	9.2
2000	3,618	37,193	9.7
2001	3,773	37,310	10.1
2002	3,823	35,452	10.8
2003	3,867	36,548	10.6
2004	3,787	37,414	10.1
2005	3,664	37,834	9.7
2006	3,318	37,535	8.8
2007	3,085	36,867	8.4
2008	2,904	34,605	8.4
2009	2,455	33,550	7.3
2010	1,935	29,600 *	6.5

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of California-Sired Registered Foals

Crop Year

Foaling Area	2010	2009	2008	2007	2006
CA	1,746	2,248	2,651	2,799	3,020
KY	37	30	51	67	65
ID	22	12	17	26	19
AZ	19	46	33	43	39
WA	19	26	29	33	29
AB	9	11	17	18	15
TX	5	2	12	8	9
BC	4	18	12	15	22
FL	4	8	15	14	6
IA	4	0	1	0	2
IL	2	0	3	0	0
UT	2	10	2	3	10
OK	2	6	2	2	6
IN	1	3	0	0	1
AR	1	0	1	0	3
CO	1	6	3	3	7
LA	1	4	4	6	8
MT	1	1	2	1	2
MN	1	0	1	0	0
NE	1	0	0	0	0
NM	1	5	9	5	24
NV	0	3	1	2	3
NY	0	1	1	1	3
OH	0	0	0	0	1
NJ	0	0	0	1	0
MB	0	0	0	3	0
KS	0	0	1	0	0
ON	0	2	2	1	2
OR	0	6	11	19	20
PA	0	1	3	2	2
PR	0	0	0	2	1
SC	0	0	0	1	0
SD	0	0	1	1	0
VA	0	1	0	0	0
Total	1,883	2,450	2,885	3,076	3,319

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2009
 Figures as of 05/01/2012

Conception Area of California-Bred Registered Foals

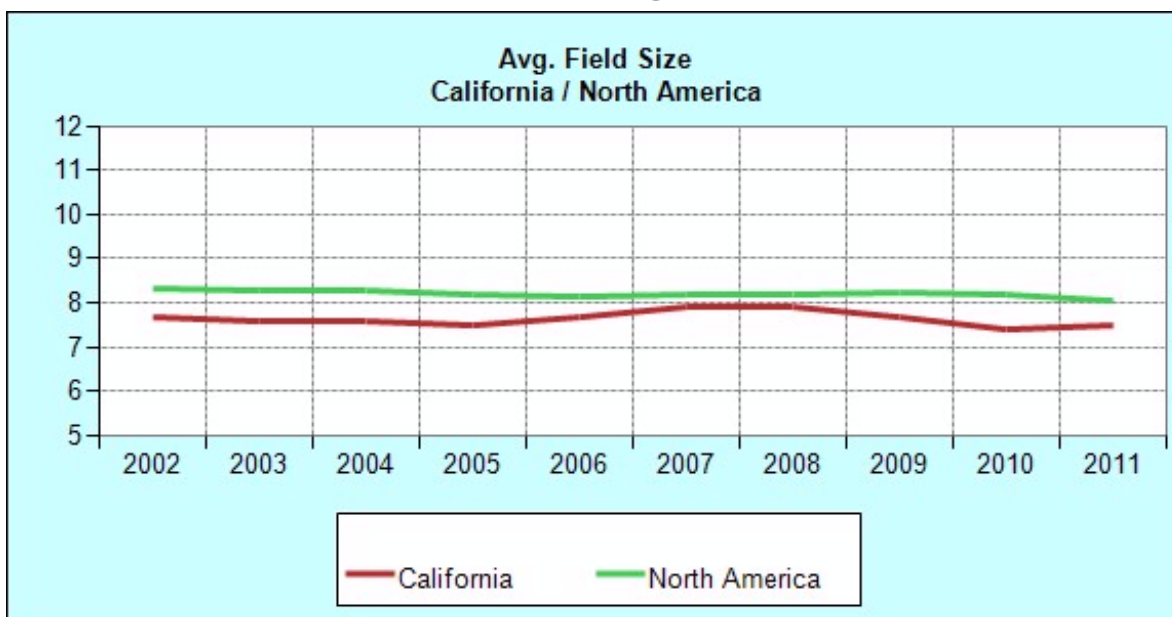
Crop Year

Conception Area	2010	2009	2008	2007	2006
CA	1,746	2,248	2,651	2,799	3,020
KY	155	169	186	177	200
BC	7	1	10	6	1
FL	7	10	9	19	20
AZ	4	5	4	9	17
WA	4	3	10	20	11
OR	2	7	6	9	6
UT	2	1	0	1	0
TX	1	0	0	2	5
PA	1	0	0	0	0
NY	1	2	1	7	10
OK	1	1	4	3	2
IA	1	0	0	0	0
IN	1	0	0	0	0
MO	1	0	0	0	0
NJ	0	0	2	3	0
NM	0	3	9	10	2
NV	0	0	0	1	0
LA	0	1	0	2	1
MD	0	0	1	5	3
ID	0	1	5	9	18
IL	0	0	1	0	0
CO	0	0	0	1	1
AB	0	1	0	0	0
ON	0	2	0	0	1
OH	0	0	1	1	0
WY	0	0	0	1	0
SD	0	0	2	0	0
Total	1,934	2,455	2,902	3,085	3,318

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known

Ranked by number of registered foals in 2009. Figures as of 05/01/2012

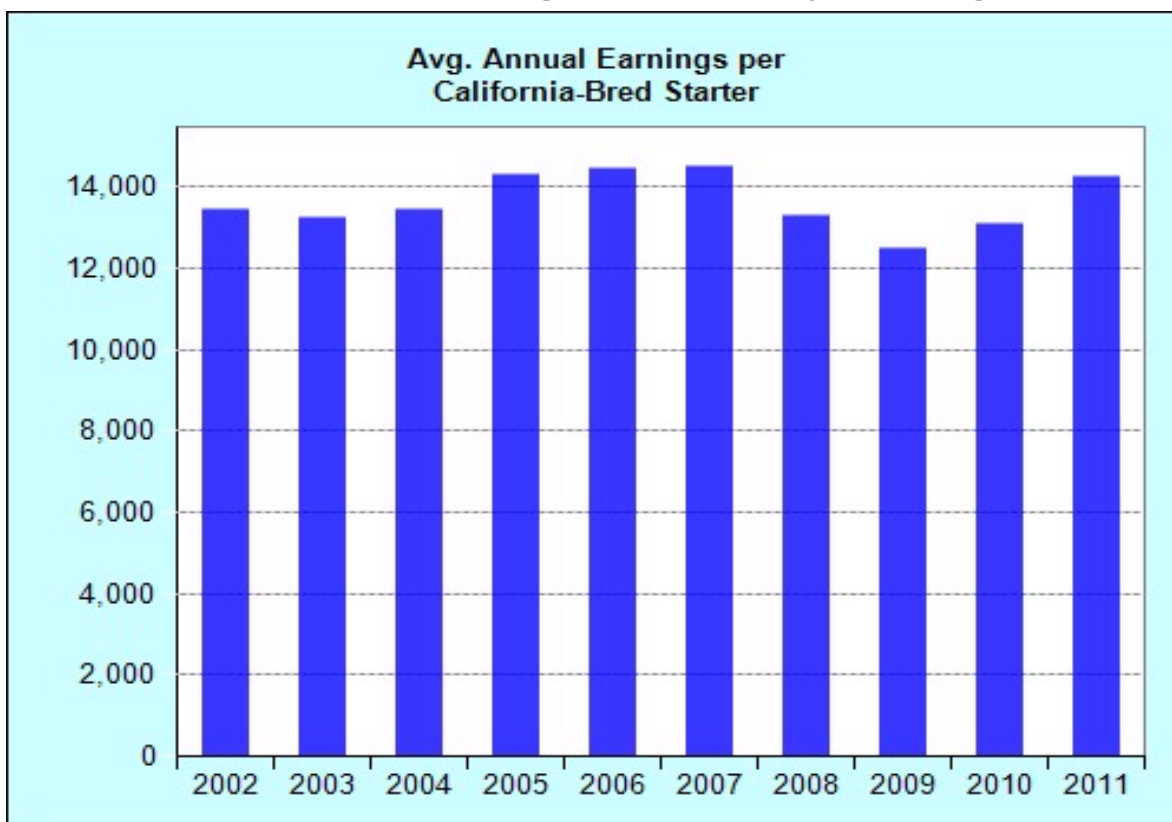
California Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1991	5,714	133,462,697	9,709	49,805	622	8.7	23,357
1992	5,573	128,209,452	8,898	47,092	606	8.5	23,005
1993	5,462	132,238,929	8,326	45,149	663	8.3	24,211
1994	5,598	135,688,720	7,960	44,451	732	7.9	24,239
1995	5,574	144,692,460	8,088	44,305	732	7.9	25,958
1996	5,487	142,578,160	8,256	43,859	724	8.0	25,985
1997	5,200	161,019,383	8,116	42,199	710	8.1	30,965
1998	5,190	153,946,371	8,013	40,299	702	7.8	29,662
1999	5,030	166,705,425	8,131	40,820	687	8.1	33,142
2000	5,080	171,481,758	7,945	39,718	692	7.8	33,756
2001	5,107	172,375,587	8,019	39,323	733	7.7	33,753
2002	5,111	173,318,373	8,062	39,161	756	7.7	33,911
2003	5,126	188,866,549	8,020	38,798	759	7.6	36,845
2004	5,128	169,881,579	8,064	38,797	755	7.6	33,128
2005	5,012	169,694,057	7,877	37,672	738	7.5	33,858
2006	5,094	177,135,184	8,223	39,000	742	7.7	34,773
2007	5,055	179,231,621	8,438	40,045	731	7.9	35,456
2008	5,076	198,311,069	8,357	39,945	733	7.9	39,068
2009	4,782	174,432,359	7,694	36,972	690	7.7	36,477
2010	4,403	132,541,382	6,651	32,412	618	7.4	30,103
2011	4,184	140,521,016	6,537	31,272	578	7.5	33,585

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

California-Bred Racing Statistics by Racing Year



Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	8,164	55,817	58,736,969	7,195	6.8
1992	7,708	53,940	57,244,250	7,427	7.0
1993	7,532	54,661	58,600,693	7,780	7.3
1994	7,284	53,145	66,823,082	9,174	7.3
1995	6,981	49,225	68,446,985	9,805	7.1
1996	6,761	47,219	66,557,460	9,844	7.0
1997	6,298	43,125	68,030,681	10,802	6.9
1998	5,951	39,851	68,288,623	11,475	6.7
1999	5,796	38,881	75,730,668	13,066	6.7
2000	5,500	36,762	80,078,797	14,560	6.7
2001	5,633	36,633	79,976,017	14,198	6.5
2002	5,820	37,089	78,281,474	13,450	6.4
2003	5,973	38,144	79,049,087	13,234	6.4
2004	6,325	39,069	85,095,731	13,454	6.2
2005	6,422	39,159	91,892,120	14,309	6.1
2006	6,534	39,520	94,470,737	14,458	6.1
2007	6,434	39,168	93,275,024	14,497	6.1
2008	6,377	38,584	84,743,242	13,289	6.1
2009	5,796	36,015	72,461,047	12,502	6.2
2010	5,319	33,414	69,745,819	13,113	6.3
2011	4,875	29,509	69,469,573	14,250	6.1

Figures include racing in the U.S. and Canada only

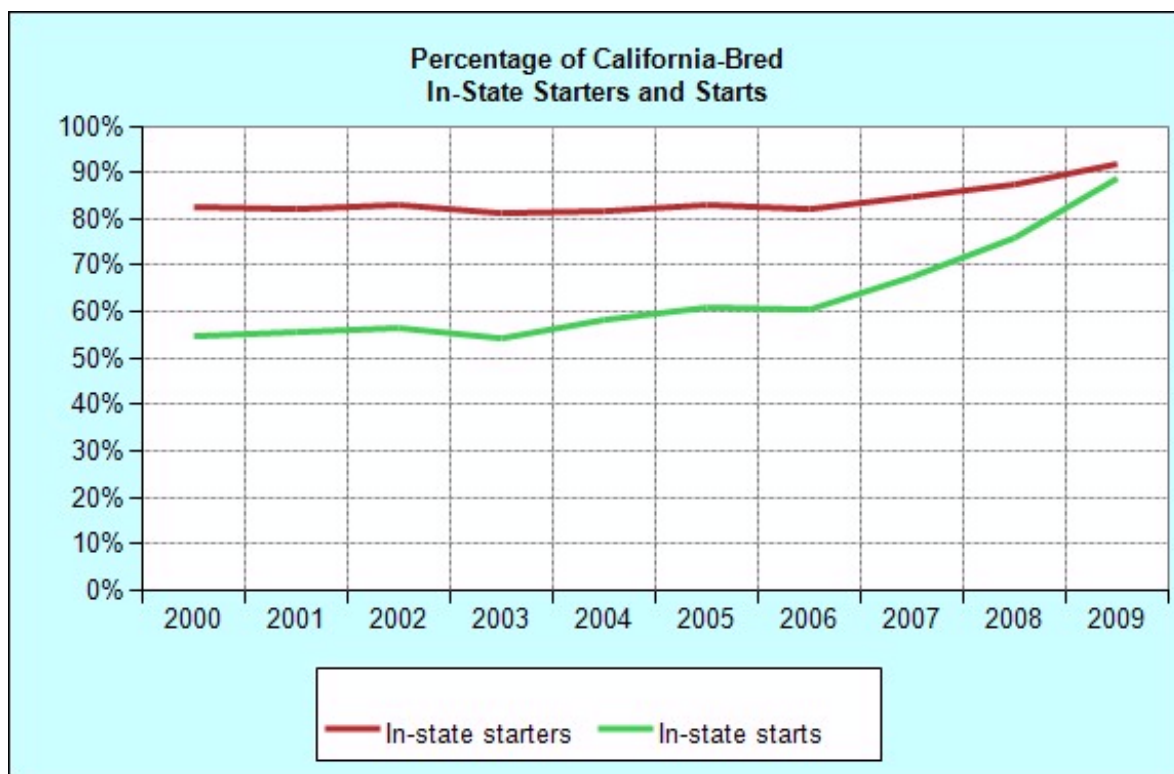
California-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	4,954	2,797	54,132	73,861,599	26,407	19.4
1992	4,170	2,491	45,732	64,481,513	25,886	18.4
1993	3,860	2,312	41,417	71,598,162	30,968	17.9
1994	3,560	2,176	39,697	71,900,363	33,042	18.2
1995	3,336	2,118	37,739	73,117,173	34,522	17.8
1996	3,196	1,991	36,975	78,574,778	39,465	18.6
1997	3,128	1,938	33,994	76,317,526	39,380	17.5
1998	3,229	1,962	34,232	71,681,215	36,535	17.4
1999	3,332	2,158	35,894	72,288,986	33,498	16.6
2000	3,618	2,331	39,531	91,752,448	39,362	17.0
2001	3,773	2,438	40,259	94,704,474	38,845	16.5
2002	3,823	2,522	41,174	95,176,255	37,738	16.3
2003	3,867	2,492	39,342	89,642,710	35,972	15.8
2004	3,787	2,373	35,530	81,147,842	34,196	15.0
2005	3,664	2,312	33,382	75,810,731	32,790	14.4
2006	3,318	2,067	27,216	64,742,575	31,322	13.2
2007	3,085	1,825	19,741	47,473,056	26,013	10.8
2008	2,904	1,477	10,677	28,382,171	19,216	7.2
2009	2,455	884	3,913	13,811,339	15,624	4.4

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

California-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1991	2,797	2,211	79.0	54,132	27,218	50.3
1992	2,491	2,037	81.8	45,732	24,073	52.6
1993	2,312	1,927	83.3	41,417	22,600	54.6
1994	2,176	1,812	83.3	39,697	20,632	52.0
1995	2,118	1,797	84.8	37,739	20,410	54.1
1996	1,991	1,721	86.4	36,975	20,497	55.4
1997	1,938	1,670	86.2	33,994	20,048	59.0
1998	1,962	1,673	85.3	34,232	19,390	56.6
1999	2,158	1,743	80.8	35,894	18,820	52.4
2000	2,331	1,922	82.5	39,531	21,692	54.9
2001	2,438	2,005	82.2	40,259	22,368	55.6
2002	2,522	2,094	83.0	41,174	23,193	56.3
2003	2,492	2,022	81.1	39,342	21,314	54.2
2004	2,373	1,934	81.5	35,530	20,677	58.2
2005	2,312	1,915	82.8	33,382	20,286	60.8
2006	2,067	1,702	82.3	27,216	16,457	60.5
2007	1,825	1,545	84.7	19,741	13,356	67.7
2008	1,477	1,293	87.5	10,677	8,091	75.8
2009	645	593	91.9	2,260	2,006	88.8

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

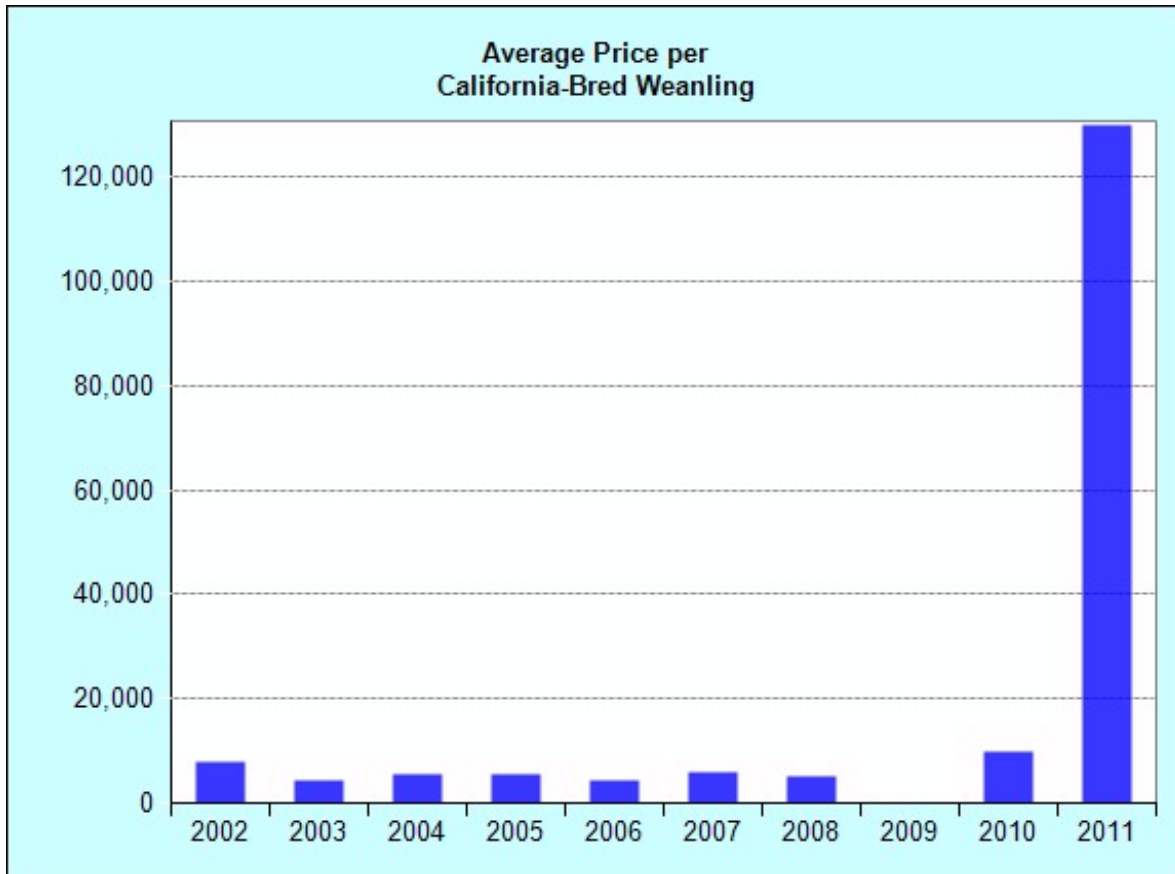
Percentage of California-Bred Earnings by Racing Area

Racing Year

Racing Area	2010	2009	2008	2007	2006
CA	73.09%	75.52%	74.09%	73.46%	73.81%
AZ	6.31%	6.96%	6.03%	6.07%	6.14%
NM	3.93%	3.64%	4.59%	4.50%	4.35%
PA	3.15%	2.41%	1.05%	0.84%	0.48%
KY	1.53%	0.37%	0.56%	0.60%	1.87%
WV	1.51%	1.55%	1.30%	1.64%	1.95%
AB	1.26%	1.25%	1.52%	1.53%	1.35%
WA	1.03%	0.86%	1.26%	1.53%	1.37%
OR	1.02%	0.85%	0.68%	0.61%	0.54%
IA	0.92%	0.15%	0.16%	0.43%	0.21%
MN	0.57%	0.40%	0.57%	0.23%	0.40%
ON	0.57%	0.21%	0.33%	0.09%	0.31%
NE	0.54%	0.58%	0.46%	0.29%	0.47%
MB	0.53%	0.52%	0.47%	0.41%	0.31%
CO	0.47%	0.29%	0.19%	0.15%	0.16%
OH	0.45%	0.36%	0.48%	0.31%	0.41%
BC	0.43%	0.74%	0.90%	0.62%	0.61%
IL	0.33%	0.25%	0.37%	0.39%	0.34%
FL	0.28%	0.43%	0.89%	1.85%	0.76%
NY	0.24%	0.24%	0.63%	0.33%	0.43%
NJ	0.21%	0.14%	0.38%	0.72%	0.11%
IN	0.19%	0.16%	0.07%	0.05%	0.10%
LA	0.19%	0.31%	0.36%	0.94%	0.71%
MD	0.18%	0.18%	0.22%	0.31%	0.76%
MA	0.14%	0.05%	0.09%	0.10%	0.15%
DE	0.14%	0.22%	0.25%	0.15%	0.19%
OK	0.14%	0.20%	0.28%	0.35%	0.23%
SK	0.10%	0.21%	0.12%	0.07%	0.04%
AR	0.10%	0.16%	0.41%	0.29%	0.20%
NV	0.08%	0.13%	0.14%	0.12%	0.08%
TX	0.07%	0.33%	0.38%	0.36%	0.48%
MT	0.06%	0.03%	0.05%	0.04%	0.07%
VA	0.05%	0.06%	0.04%	0.03%	0.06%
MI	0.01%	0.02%	0.08%	0.04%	0.06%
ND	0.00%	0.02%	0.00%	0.02%	0.00%
KS	0.00%	0.00%	0.00%	0.03%	0.03%
ID	0.00%	0.00%	0.38%	0.26%	0.25%
WY	0.00%	0.00%	0.03%	0.02%	0.02%

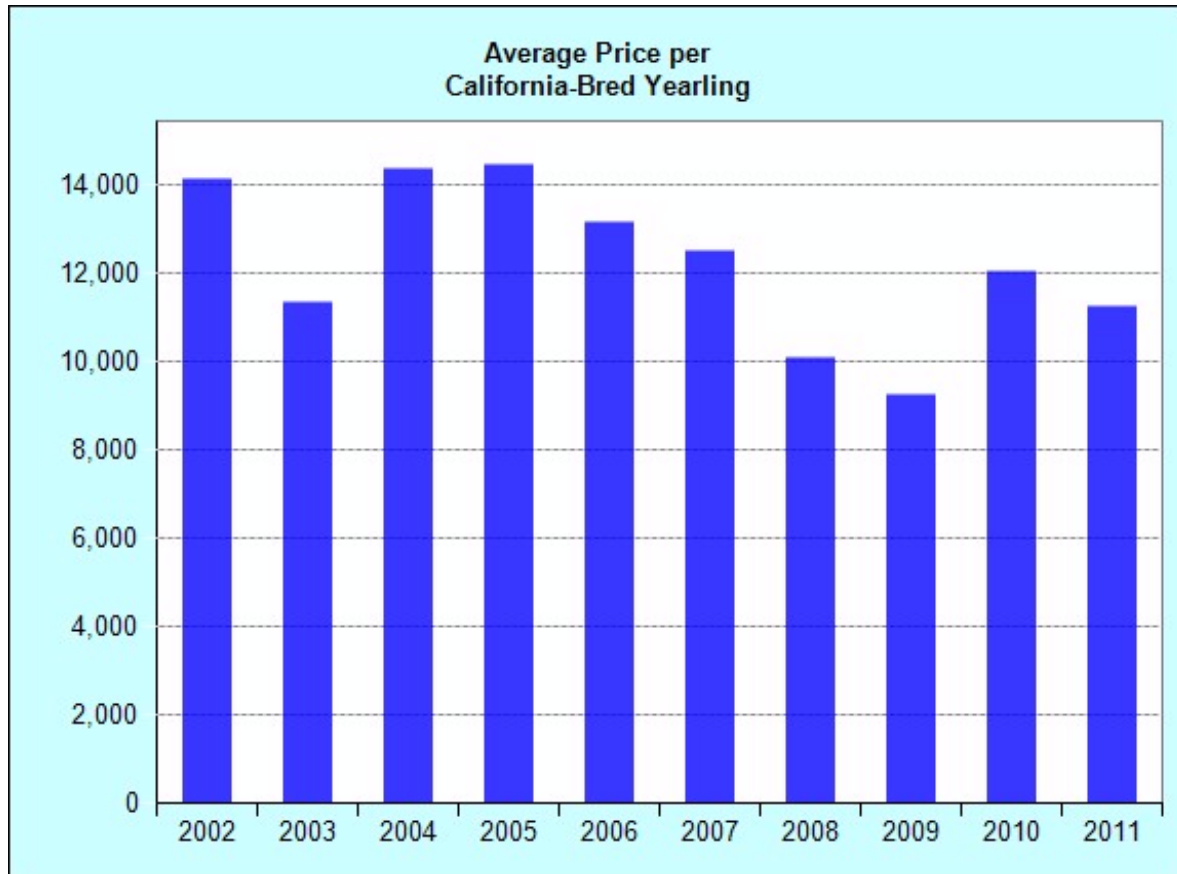
Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for California-Bred Weanlings



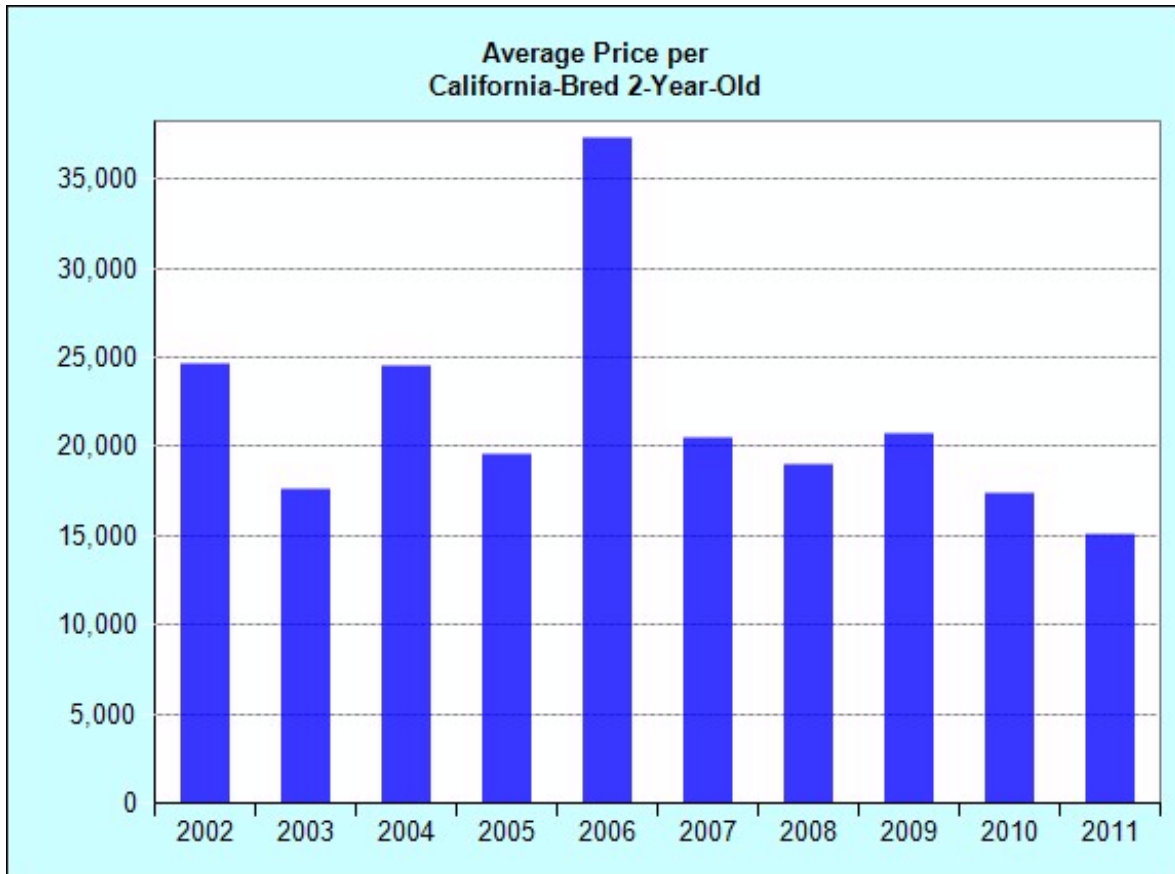
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	112	0.0	745,800	0.0	6,659	0.0	2,050	0.0
1992	82	-26.8	313,550	-58.0	3,824	-42.6	1,900	-7.3
1993	68	-17.1	465,400	48.4	6,844	79.0	3,000	57.9
1994	93	36.8	436,400	-6.2	4,692	-31.4	2,000	-33.3
1995	59	-36.6	263,100	-39.7	4,459	-5.0	2,800	40.0
1996	72	22.0	246,000	-6.5	3,417	-23.4	2,200	-21.4
1997	87	20.8	245,350	-0.3	2,820	-17.5	1,700	-22.7
1998	62	-28.7	274,850	12.0	4,433	57.2	2,000	17.7
1999	56	-9.7	1,121,150	307.9	20,021	351.6	7,750	287.5
2000	85	51.8	1,518,600	35.5	17,866	-10.8	6,000	-22.6
2001	90	5.9	1,552,500	2.2	17,250	-3.5	3,450	-42.5
2002	77	-14.4	616,000	-60.3	8,000	-53.6	3,500	1.5
2003	116	50.7	481,550	-21.8	4,151	-48.1	2,450	-30.0
2004	113	-2.6	633,800	31.6	5,609	35.1	2,500	2.0
2005	86	-23.9	470,000	-25.8	5,465	-2.6	3,000	20.0
2006	68	-20.9	298,050	-36.6	4,383	-19.8	2,300	-23.3
2007	59	-13.2	341,450	14.6	5,787	32.0	2,700	17.4
2008	44	-25.4	230,100	-32.6	5,230	-9.6	1,950	-27.8
2009	0	0.0	0	0.0	0	0.0	0	0.0
2010	30	0.0	299,200	0.0	9,973	0.0	6,500	0.0
2011	1	-96.7	130,000	-56.6	130,000	1203.5	130,000	1900.0

Auction Results for California-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	647	0.0	4,407,772	0.0	6,813	0.0	3,000	0.0
1992	629	-2.8	4,022,985	-8.7	6,396	-6.1	3,700	23.3
1993	472	-25.0	2,933,525	-27.1	6,215	-2.8	3,700	0.0
1994	371	-21.4	2,914,908	-0.6	7,857	26.4	4,000	8.1
1995	460	24.0	2,790,788	-4.3	6,067	-22.8	3,400	-15.0
1996	451	-2.0	3,527,603	26.4	7,822	28.9	3,500	2.9
1997	405	-10.2	3,165,400	-10.3	7,816	-0.1	4,000	14.3
1998	389	-4.0	4,144,790	30.9	10,655	36.3	6,000	50.0
1999	446	14.7	7,727,200	86.4	17,326	62.6	6,000	0.0
2000	620	39.0	8,895,519	15.1	14,348	-17.2	5,000	-16.7
2001	604	-2.6	12,754,023	43.4	21,116	47.2	6,350	27.0
2002	686	13.6	9,710,642	-23.9	14,155	-33.0	5,500	-13.4
2003	784	14.3	8,894,423	-8.4	11,345	-19.9	5,000	-9.1
2004	732	-6.6	10,508,110	18.1	14,355	26.5	6,000	20.0
2005	692	-5.5	10,010,471	-4.7	14,466	0.8	5,600	-6.7
2006	584	-15.6	7,687,539	-23.2	13,164	-9.0	5,850	4.5
2007	553	-5.3	6,929,359	-9.9	12,530	-4.8	5,000	-14.5
2008	445	-19.5	4,493,595	-35.2	10,098	-19.4	3,700	-26.0
2009	353	-20.7	3,272,100	-27.2	9,269	-8.2	3,700	0.0
2010	285	-19.3	3,433,150	4.9	12,046	30.0	5,000	35.1
2011	250	-12.3	2,808,700	-18.2	11,235	-6.7	4,500	-10.0

Auction Results for California-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	415	0.0	5,252,800	0.0	12,657	0.0	4,200	0.0
1992	392	-5.5	3,773,940	-28.2	9,627	-23.9	3,700	-11.9
1993	256	-34.7	2,523,850	-33.1	9,859	2.4	4,500	21.6
1994	241	-5.9	3,472,508	37.6	14,409	46.2	6,000	33.3
1995	270	12.0	3,491,670	0.6	12,932	-10.3	5,500	-8.3
1996	228	-15.6	2,417,350	-30.8	10,602	-18.0	5,000	-9.1
1997	218	-4.4	2,534,450	4.8	11,626	9.7	4,250	-15.0
1998	165	-24.3	2,619,500	3.4	15,876	36.6	6,000	41.2
1999	200	21.2	4,281,221	63.4	21,406	34.8	8,500	41.7
2000	241	20.5	5,504,050	28.6	22,838	6.7	5,000	-41.2
2001	222	-7.9	4,858,000	-11.7	21,883	-4.2	8,000	60.0
2002	261	17.6	6,444,650	32.7	24,692	12.8	8,200	2.5
2003	338	29.5	5,970,350	-7.4	17,664	-28.5	7,000	-14.6
2004	259	-23.4	6,349,000	6.3	24,514	38.8	12,000	71.4
2005	282	8.9	5,536,550	-12.8	19,633	-19.9	10,000	-16.7
2006	263	-6.7	9,809,589	77.2	37,299	90.0	11,000	10.0
2007	230	-12.6	4,727,400	-51.8	20,554	-44.9	7,000	-36.4
2008	166	-27.8	3,151,950	-33.3	18,988	-7.6	7,000	0.0
2009	90	-45.8	1,867,700	-40.7	20,752	9.3	5,600	-20.0
2010	109	21.1	1,889,800	1.2	17,338	-16.5	7,500	33.9
2011	105	-3.7	1,578,600	-16.5	15,034	-13.3	5,000	-33.3